

Adopted Budget

Grand Oaks MUD - Fiscal Year Ending 09/2024

	Eleven Month Actuals 10/22 - 08/23	Twelve Months FYE 09/23	Approved 2023 Budget	Adopted 2024 Budget
Revenues				
14101 · Water - Customer Service Revenue	\$349,416	\$385,416	\$363,100	\$424,000
14102 · Regional Water Authority Fees	118,836	136,836	139,000	148,000
14105 · Connection Fees	8,135	8,875	9,500	8,900
14201 · Sewer - Customer Service Fee	266,490	290,716	272,700	290,700
14301 · Maintenance Tax Collections	375,843	375,843	370,800	394,800
14501 · Tap Connections	141,790	141,790	159,500	79,900
14502 · Inspection Fees	0	0	31,000	13,300
14702 · Penalties & Interest	35,403	38,622	34,500	42,500
14801 · Interest Earned on Checking	0	0	20	0
14802 · Interest Earned on Temp. Investments	75,467	83,367	14,700	106,874
14901 · Developer Advance	1,010,240	1,010,240	0	0
Total Revenues	\$2,381,621	\$2,471,706	\$1,394,820	\$1,508,974

Expenditures

16102 · Operator Fees - Water	\$19,975	\$21,791	\$19,750	\$24,000
16104 · Purchase Water Service	183,591	203,591	207,800	209,700
16105 · Maintenance & Repairs - Water	81,258	88,646	24,000	89,000
16108 · Laboratory Expense	1,260	1,375	1,500	1,500
16113 · Service Account Collection	16,344	17,830	16,700	19,600
16115 · Connection Fees Expense	8,240	8,989	7,800	9,900
16116 · Permit Expense - Water	884	1,500	1,500	1,500
16117 · TCEQ Regulatory Expense - Water	365	1,700	1,300	1,800
16118 · Regional Water Authority Exp	130,923	145,923	139,000	148,000
16145 · Arbitrage Expense	0	5,000	5,000	5,000
16202 · Operator Fees - Wastewater	19,975	21,791	19,750	22,400
16203 · Grease Trap Inspections	100	109	4,800	4,800
16204 · Purchase Wastewater Service	128,778	145,778	145,200	160,400
16205 · Maintenance & Repairs - Wastewater	44,744	48,812	27,900	58,800
16206 · Maint & Repairs - Lift Station	24,318	26,528	15,000	27,300
16209 · Mowing - Wastewater	761	830	850	935
16210 · Telephone Expense - Lift Station	537	586	600	600
16211 · Utilities - Lift Station	2,241	2,445	3,300	2,500

Adopted Budget

Grand Oaks MUD - Fiscal Year Ending 09/2024

	Eleven Month Actuals 10/22 - 08/23	Twelve Months FYE 09/23	Approved 2023 Budget	Adopted 2024 Budget
16217 · TCEQ Regulatory Expense - Wastewater	365	1,700	1,300	1,800
16301 · Garbage Expense	110,982	121,832	115,000	132,000
16370 · Election Expense	0	0	0	10,000
16402 · Detention Pond Maintenance	45,079	49,177	55,300	50,700
16501 · Tap Connection Expense	64,350	70,200	79,750	39,950
16502 · Inspection Expense	7,210	7,865	25,500	10,000
16503 · City of Magnolia - Impact Fees	1,010,240	1,010,240	0	0
16560 · Lead & Copper Rule Implementation	0	0	10,000	10,000
16703 · Legal Fees	91,294	99,593	85,000	95,000
16704 · Legal Fees - Construction	3,014	3,287	15,000	15,000
16705 · Auditing Fees	18,900	18,900	18,500	21,000
16706 · Engineering Fees	33,635	36,693	30,000	38,000
16710 · Website Expense	1,830	1,996	2,000	2,000
16712 · Bookkeeping Fees	44,083	47,983	39,200	49,400
16713 · Legal Notices & Other Publ.	550	600	0	600
16714 · Printing & Office Supplies	7,274	7,935	5,000	8,200
16716 · Delivery Expense	761	830	0	900
16717 · Postage	3,190	3,480	3,700	3,800
16718 · Insurance & Surety Bond	8,148	8,148	8,100	8,400
16719 · AWBD Expenses	750	750	700	800
16722 · Bank Service Charge	650	709	0	700
16723 · Travel Expense	653	712	1,200	1,200
16728 · Record Storage Fees	1,000	1,091	0	1,100
17102 · Payroll Administration	400	450	0	650
17103 · Payroll Tax Expense	405	442	720	720
17104 · Director Fees	5,297	5,779	9,000	13,260
17802 · Miscellaneous Expenses	8,021	8,751	9,680	9,000
Total Expenditures	\$2,132,379	\$2,252,371	\$1,156,400	\$1,311,915
Other Expenditures				
17901 · Capital Outlay	\$9,222	\$9,222	\$25,000	\$50,000
18104 · HOA Contribution	25,000	25,000	25,000	32,700
Total Other Expenditures	\$34,222	\$34,222	\$50,000	\$82,700

Adopted Budget

Grand Oaks MUD - Fiscal Year Ending 09/2024

	Eleven Month Actuals	Twelve Months	Approved	Adopted
	10/22 - 08/23	FYE 09/23	2023 Budget	2024 Budget
Net Excess Revenues <Expenditures>	\$215,020	\$185,113	\$188,420	\$114,359