

MINUTES
GALVESTON COUNTY MUNICIPAL UTILITY DISTRICT NO. 68

August 15, 2023

The Board of Directors (the "Board") of Galveston County Municipal Utility District No. 68 (the "District") met in regular session, open to the public, on the 15th day of August, 2023, at Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Houston, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

Suzanne Ross	President
Randy Trncak	Vice President
Cory Burton	Secretary
Joanne Lannin	Assistant Secretary
Bobby Rich	Assistant Vice President

and all of the above were present, thus constituting a quorum.

Also attending the meeting were Renee Butler of McLennan & Associates, L.P.; Odett Newman of Bob Leared Interests; Jason Robinett of Costello, Inc.; Scott Gray and Robert Garcia of Champions Hydro-Lawn, Inc.; Anthea Moran of Masterson Advisors LLC; and Heather Trachtenberg and Kathryn Easey of Allen Boone Humphries Robinson LLP ("ABHR").

PUBLIC COMMENT

There were no public comments.

APPROVE MINUTES

The Board considered approving the minutes of the July 18, 2023, meeting. After review and discussion, Director Ross moved to approve the minutes, as submitted. Director Burton seconded the motion, which passed unanimously.

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Butler reviewed the bookkeeper's report and the investment report, copies of which are attached.

Ms. Butler noted check no. 1122 from the general fund, in the amount of \$5,218.00 and payable to ABHR, was voided due to suspicious activity and reissued as check no. 1128.

Ms. Butler noted check no. 1011 from the capital projects fund, in the amount of \$8,075.00 and payable to McGrath & Co., PLLC, was voided due to suspicious activity and reissued as check no. 1015.

Following review and discussion, Director Lannin moved to approve the bookkeeper's report and investment report and authorize payment of the District's bills. Director Ross seconded the motion, which passed unanimously.

TAX ASSESSMENT AND COLLECTION MATTERS

Ms. Newman presented and reviewed the tax assessor/collector's report, including the bills presented for payment and the delinquent tax roll. A copy of the tax report is attached.

Ms. Newman reported that the District's 2023 certified value is \$125,851,002, plus \$9,908,899 in uncertified value under protest.

After review and discussion, Director Burton moved to approve the tax assessor/collector's report and payment of the tax bills. Director Rich seconded the motion, which passed unanimously.

DISCUSS 2023 TAX RATE, SET PUBLIC HEARING DATE, AND AUTHORIZE NOTICE OF PUBLIC HEARING REGARDING ADOPTION OF TAX RATE

Ms. Moran distributed and reviewed a debt service tax rate analysis reflecting the recommendation for the District to levy a 2023 water, sewer, and drainage debt service tax rate of \$0.70 per \$100 of assessed valuation, based on the District's initial 2023 certified value of \$125,851,002, plus \$7,927,119 representing 80% of the uncertified value under protest. A copy of the debt service tax rate analysis is attached. The Board then discussed the District's operation and maintenance tax rate, and Ms. Moran noted that a maintenance and operation rate of \$0.164 would be less than the calculated rollback rate of \$0.1689. Ms. Moran then discussed the two-step process for setting the District's tax rate.

Following review and discussion, Director Burton moved to (1) set the public hearing date for September 19, 2023; and (2) authorize the tax assessor/collector to publish notice of the District's meeting on September 19, 2023, to set the proposed 2023 total tax rate of \$0.864 per \$100 of assessed valuation, with \$0.70 allocated for debt service on water, sewer, and drainage bonds, and \$0.164 allocated for operations and maintenance. Director Ross seconded the motion, which passed unanimously.

DETENTION POND AND OUTFALL CHANNEL FACILITIES REPORT

Mr. Gray presented and reviewed the detention and drainage facilities report, a copy of which is attached.

MS4 STORM WATER MANAGEMENT MATTERS

There was no discussion on this item.

ENGINEERING MATTERS

Mr. Robinett presented and reviewed a report on engineering matters, a copy of which is attached, and updated the Board on ongoing engineering projects as noted in his report.

Mr. Robinett stated plans for Sunset Grove Sections 5 and 6 are on hold pending a final determination by the City of Hitchcock on KB Home’s variance request to setbacks and lot depths.

Mr. Robinett stated the City verified that all one-year punch list items for Sunset Grove Section 3 are complete.

Mr. Robinett stated he had no items for the Board’s approval.

REPORT REGARDING DEVELOPMENT

Mr. Robinett, on behalf of Trails at Woodhaven Lakes, updated the Board on development in the District.

NEXT MEETING DATE AND AGENDA ITEMS

Following discussion, the Board concurred to hold its next meeting on September 19, 2023, at 11:30 a.m.

There being no further business to come before the Board, the meeting was adjourned.

SEAL




Secretary, Board of Directors

ATTACHMENTS TO MINUTES

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