## WATER DISTRICT NOTICE OF PUBLIC HEARING ON TAX RATE

The HARRIS COUNTY M.U.D. #70 will hold a public hearing on a proposed tax rate for the tax year 2023 on October 26, 2023, at 6:30 p.m. at 1281 Brittmoore Road, Houston, TX 77043. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

FOR the proposal: Stephanie Peters, Ron Sanches, Rudolph Lange, Rachel Knight,

Ronald Garcia **AGAINST** the proposal: None

**PRESENT** and not voting: None

ABSENT: None The following table compares taxes on an average residence homestead

in this taxing unit last year to taxes proposed on the average residence

homestead this year.			
		Last Year	This Year

Total tax rate (per \$100 of value) \$.57000/\$100 \$.53000/\$100

Adopted Proposed

Difference in rates per \$100 of value \$-0.04000/\$100

Percentage increase/decrease in -7.01% rates (+/-)

Average appraised residence \$232,224 \$257,108

homestead value

General homestead exemptions \$23,222 \$25,711 available (excluding 65 years of age or older

or disabled person's exemptions)

Average residence homestead \$209,002 \$231,397 taxable value

Tax on average residence homestead \$1,226.40 \$1,191.31

Annual increase/decrease in taxes if proposed tax rate is adopted (+/-)\$35.09

and percentage of increase (+/-) 2.94%

## NOTICE OF VOTE ON TAX RATE

If the district adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than 3.5 percent, an election must be held to determine whether to approve the operation and maintenance tax rate under Section 49.23602, Water Code. An election is not required if the adopted tax rate is less than or equal to the voter-approval tax rate.

Legislature manner the The Texas modified the in which voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

## Bob Leared Interests 713-932-9011