



September 5, 2023

Spanish Cove PUD

Re: Annual Budget – Fiscal Year Ending September 30, 2024

Please check the appropriate box and sign below.

Approved  \_\_\_\_\_

Deferred  \_\_\_\_\_

Comments \_\_\_\_\_  
\_\_\_\_\_

Signatures Boyd Lawrence  
Director

David Metcalfe  
Director

Donald Raulo  
Director

# Adopted Budget

Spanish Cove PUD - Fiscal Year 9/2024

	Ten Month Actuals 10/2022 - 7/2023	Twelve Months Annualized FYE 9/23	Approved 2023 Budget	Approved 2024 Budget
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## Revenues

14101 · Water -Customer Service Revenue	12,357	28,357	24,750	28,924
14102 · Surface Water	4,133	9,133	10,750	10,750
14301 · Maintenance Tax Collections	155,000	155,000	172,000	172,000
14702 · Penalties & Interest	(136)	0	300	200
14802 · Interest Earned on Temp. Invest	19,754	23,705	4,000	24,566
<b>Total Revenues</b>	<b>\$191,108</b>	<b>\$216,195</b>	<b>\$211,800</b>	<b>\$236,440</b>

## Expenditures

16101 · Billing Service Fees - Water	15,800	18,960	18,960	18,960
16102 · Operations - Water	3,072	5,072	0	6,000
16105 · Maintenance & Repairs - Water	8,526	10,231	55,000	55,000
16107 · Chemicals - Water	5,666	6,799	4,500	7,500
16108 · Laboratory Expense - Water	379	750	2,800	2,800
16110 · Utilities - Water	11,329	14,129	12,000	15,000
16114 · Telephone Expense - Water	964	1,134	1,310	1,200
16116 · Permit Expense - Water	1,349	1,349	2,000	1,750
16117 · TCEQ Regulatory Expense - Water	25	100	200	150
16118 · Surface Water Fee	12,455	18,455	20,000	20,000
16501 · Tap Connection Expense	1,900	1,900	0	0
16602 · Landscape Maintenance	968	1,408	1,350	1,500
16703 · Legal Fees	25,438	30,526	30,000	33,000
16705 · Auditing Fees	10,750	10,750	10,000	11,500
16711 · Legal Notices & Other Publ.	0	0	100	75
16712 · Bookkeeping Fees	24,086	26,613	21,000	30,000
16714 · Printing & Office Supplies	722	867	700	900
16716 · Delivery Expense	499	599	1,100	700
16717 · Postage	62	74	75	100
16718 · Insurance & Surety Bond	5,735	5,735	5,300	6,000
16721 · Meeting Expense	950	1,140	0	1,140

# Adopted Budget

Spanish Cove PUD - Fiscal Year 9/2024

	Ten Month Actuals 10/2022 - 7/2023	Twelve Months Annualized FYE 9/23	Approved 2023 Budget	Approved 2024 Budget
16722 · Bank Charges	720	864	480	960
16723 · Travel Expense	135	203	275	275
16724 · Document Conversion	1,500	1,800	1,800	1,800
16727 · Consumer Confidence Report	850	850	600	900
16728 · Record Storage Fees	337	437	0	720
16731 · Meeting Space Rental	300	400	0	600
17101 · Payroll Expenses	6,450	8,573	10,500	13,260
17103 · Payroll Tax Expense	493	656	0	1,014
17802 · Miscellaneous Expense	229	229	3,500	300
<b>Total Expenditures</b>	<b>\$141,689</b>	<b>\$170,601</b>	<b>\$203,550</b>	<b>\$233,104</b>
<b>Other Revenues</b>				
14400 · Allocated Operating Reserves	0	0	11,750	16,664
<b>Total Other Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$11,750</b>	<b>\$16,664</b>
<b>Capital Outlay</b>				
16590 · Capital Outlay	8,822	8,822	20,000	20,000
<b>Total Capital Outlay</b>	<b>\$8,822</b>	<b>\$8,822</b>	<b>\$20,000</b>	<b>\$20,000</b>
<b>Net Excess Revenues &lt;Expenditures&gt;</b>	<b>\$40,597</b>	<b>\$36,772</b>	<b>\$0</b>	<b>\$0</b>