

**HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 432**

Minutes of Meeting of Board of Directors

September 19, 2023

The Board of Directors ("Board") of Harris County Municipal Utility District No. 432 ("District") met at their regular meeting place on September 19, 2023, in accordance with the duly posted notice of said meeting, with a quorum of directors present as follows:

Ken Suminski, President  
Jeffrey Zarse, Vice President  
Matthew Weber, Assistant Secretary

and the following absent:

Dianne D. Migl, Secretary

Also present were J. Ron Young of Young & Brooks, Demetra Berry with McLennan & Associates, L.P., Lina Loaiza of Bob Leared Interests, Greg Dubiel of Municipal Operations & Consulting, Inc., Justin Wagner of R.G. Miller Engineers, Ltd., Stephanie Lee of KGA DeForest Design, LLC, Justin Jones of Woodmere Development Co., JC Reno of Storm Water Solutions, Mark Eyring of Mark C. Eyring, CPA, PLLC, and Chase Wolf of Robert W. Baird & Co.

The President called the meeting to order and declared it open for such business as may come before the board.

The board approved the minutes of the Board meetings held on August 15, 2023.

Demetra Berry reported as to bookkeeping matters in the District.

Lina Loaiza reported as to the status of tax collections in the District. The District is 99.5% collected for 2022.

Greg Dubiel reported as to operational matters in the District. There are 1,672 connections

in the District.

Justin Wagner reported as to engineering matters in the District. The board unanimously authorized an Application to the Texas Commission on Environmental Quality for the Series 2024 Bond issue. The board approved Pay Estimate No. 3 from Gonzales Construction Enterprise, Inc. in the amount of \$89,453.10, which is developer funded. The board considered and unanimously approved the contract with R&B Group, Inc. for the Wastewater Treatment Plant.

Stephanie Lee discussed the landscape architect report. The board approved Pay Application No. 6 in the amount of \$1,134.00.

Justin Jones discussed the status of development in the District.

JC Reno discussed the Storm Water Solutions report.

The board unanimously approved a security agreement with Harris County.

The board unanimously approved insurance renewal proposals for property, general liability, boiler and machinery, directors' and officers' liability, and consultants' bonds.

David Wood discussed the recommended tax rate. The board authorized publication of the proposed 2023 tax rate at \$0.82 for debt service and \$0.36 for maintenance and operations, for a total 2023 tax rate of \$1.18 per \$100 taxable value. The board will conduct the required public hearing and formally adopt the tax rate at the next regular board meeting.

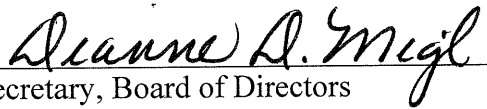
Mark Eyring presented the audit for the fiscal year ending May 31, 2023. After discussion upon motion duly made, seconded, and unanimously adopted, the board approved the audit for the fiscal year ending May 31, 2023.

The board unanimously approved all the Consultant's reports.

There was presented to the board a list of bills for the approval of payment, a copy of which

is attached hereto. After discussion, upon motion duly made, seconded and unanimously carried, the board approved said bills and ordered checks to be issued on the appropriate accounts of the District in payment thereof.

There being no further business to come before the board, the meeting was duly adjourned.

  
Secretary, Board of Directors