

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 432

Minutes of Meeting of Board of Directors

October 17, 2023

The Board of Directors ("Board") of Harris County Municipal Utility District No. 432 ("District") met at their regular meeting place on October 17, 2023, in accordance with the duly posted notice of said meeting, with a quorum of directors present as follows:

Ken Suminski, President
Jeffrey Zarse, Vice President
Dianne D. Migl, Secretary
Matthew Weber, Assistant Secretary

and the following absent:

None

Also present were J. Ron Young of Young & Brooks, Demetra Berry with McLennan & Associates, L.P., Lina Loaiza of Bob Leared Interests, Greg Dubiel of Municipal Operations & Consulting, Inc., Justin Wagner of R.G. Miller Engineers, Ltd., Justin Jones of Woodmere Development Co., JC Reno of Storm Water Solutions, and Lee Vitols.

The President called the meeting to order and declared it open for such business as may come before the board.

The board approved the minutes of the Board meetings held on September 19, 2023.

Demetra Berry reported as to bookkeeping matters in the District.

Lina Loaiza reported as to the status of tax collections in the District. The District is 99.6% collected for 2022.

Greg Dubiel reported as to operational matters in the District. There are 1,678 connections in the District.

Justin Wagner reported as to engineering matters in the District. The board acknowledged the award of contract to Fellers & Clark, LP in the amount of \$870,000.00 of Morton Creek Ranch Section 29. The board unanimously approved a request to the TCEQ for release of escrowed funds.

Justin Jones discussed the landscape architect report.

Justin Jones discussed the status of development in the District. The board acknowledged the contract with Earthfirst Landscapes, LLC and various pay applications funded by the developer.

JC Reno discussed the Storm Water Solutions report.

President Suminski announced that one purpose of this board meeting is to conduct a public hearing on the District's proposed tax rate for 2023. The board noted that the District Tax Assessor has published the required notice for the public hearing and that the public hearing is also noted on the agenda for this board meeting. The board reviewed discussions at the previous meeting leading to the proposed tax rate as reflected in the published notice. President Suminski then declared the public hearing open and invited questions and comments from the public. There were no questions or comments from the public. There being no members of the public in attendance, the public hearing was closed. The board then considered the attached Order Establishing Ad Valorem Tax Rate for 2023, which was reviewed by the board, passed, and adopted upon motion duly made, seconded, and unanimously carried. The board was also presented with an Amendment to District Information Form reflecting the new tax rate, which was reviewed and approved upon motion duly made, seconded, and unanimously carried. The directors present were authorized to execute the Amendment to District Information Form.

The board unanimously approved all the Consultant's reports.

There was presented to the board a list of bills for the approval of payment, a copy of which is attached hereto. After discussion, upon motion duly made, seconded and unanimously carried, the board approved said bills and ordered checks to be issued on the appropriate accounts of the District in payment thereof.

There being no further business to come before the board, the meeting was duly adjourned.


Secretary, Board of Directors