

SPANISH COVE PUBLIC UTILITY DISTRICT
Minutes of Meeting of Board of Directors
December 5, 2023

The Board of Directors (“Board”) of Spanish Cove Public Utility District met at 102-A Spanish Cove Dr., Crosby Texas 77532 on December 5, 2023 in accordance with the duly posted notice of said meeting, with the following members present as following:

Eldon Gizinski, President
Doyle Bowers, Vice President
Tommy Curry, Secretary
David Hilditch, Treasurer
Don Housely Jr., Director

and the following absent:

None

Also present were Ms. Debbie Arellano, tax assessor-collector for the District, John Davis, operator for the District, and Ms. Jennifer B. Seipel, attorney for the District. Also present was Mr. Brian Wilson.

The President called the meeting to order and declared it open for such business might regularly come before it.

1. The Board first considered approval of the minutes of the meeting held on November 7, 2023. Upon motion duly made, seconded and unanimously carried, the Board approved the minutes as presented.

2. Under public comment, Mr. Wilson brought to the Board’s attention an issue with a pump he believes is constantly running. Mr. Davis stated that he would promptly investigate the matter.

3. Ms. Arellano presented the tax assessor-collector's report, copy attached. The report showed the District’s 2022 taxes as being 99.415% collected. Upon motion duly made, seconded and unanimously carried, the Board approved the tax assessor-collector's report and the checks listed thereon.

4. Ms. Arellano presented the bookkeeper's report, copy attached. Upon motion duly made, seconded and unanimously carried, the Board approved the bookkeeper’s report as presented.

5. Mr. Davis presented the operator’s report, copy attached. He reported that the sign at the District’s water plant has arrived and is scheduled to be installed in short order. The operator and attorney also noted that the City of Houston stated that they will send a draft of

an interconnect agreement soon. Lastly, the operator noted the performance of certain repair work in the chlorine room. Subject to that discussion, the Board approved the operator's report as presented.

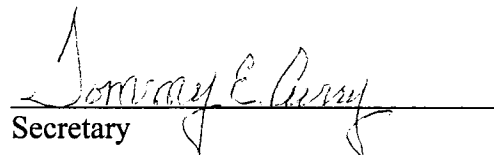
6. Ms. Seipel noted that her office would complete the annual eminent domain filing by the February 1, 2024 deadline, as required by Texas law.

7. There was presented the attached Resolution Affirming Review of Investment Policy, Strategies and Objectives. The attorney noted that pursuant to the Public Funds Investment Act, the District is annually required to review its investment policy to assure its compliance with Texas law. The attorney recommended no revisions at this time to the investment policy, and the auditor's report noted no deficiencies with respect to how the District's investments are handled. Upon unanimous vote, the Board adopted the resolution as presented.

8. The Board discussed the required review of the District's investments and qualified brokers list in compliance with Senate Bill 253 and other Texas law. It was noted that the District's investments were in compliance with the list promulgated by the State Comptroller, which is monitored periodically to prevent violations of the law.

9. Lastly, the Board considered correspondence from the Houston-Galveston Subsidence District requesting that the District, as a member, cast a vote in the election to select the groundwater committee. After discussion, the Board took no action.

There being no further business to come before the Board, the meeting was adjourned.


Secretary