

MINUTES  
GALVESTON COUNTY MUNICIPAL UTILITY DISTRICT NO. 39

December 5, 2023

The Board of Directors (the "Board") of Galveston County Municipal Utility District No. 39 (the "District") met in regular session, open to the public, on the 5<sup>th</sup> day of December, 2023, at 400 West Walker, League City, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

David Parker	President
Courtney Boudreaux	Vice President
Rebecca Murphy	Secretary
Mark Marquis	Assistant Vice President
Omar Flores	Assistant Secretary

and all of the above were present, thus constituting a quorum.

Also attending the meeting were Dana Davis of Myrtle Cruz, Inc.; Odett Newman of Bob Leared Interests; Greg McGrath of McGrath & Co., PLLC; and Greer Pagan and Hope Palmer of Allen Boone Humphries Robinson LLP ("ABHR").

PUBLIC COMMENTS

The Board opened the meeting for public comments. There being no comments from the public, the Board closed the public comments portion of the meeting.

MINUTES

The Board considered approving the minutes of the September 5, 2023, regular meeting. Following review and discussion, Director Parker moved to approve the minutes as submitted. Director Marquis seconded the motion, which passed unanimously.

2024 DIRECTOR ELECTION

Mr. Pagan discussed procedures related to the 2024 Directors Election. He reviewed a Resolution Designating an Agent of the Secretary of the Board of Directors during the 2024 Directors Election Period.

He then reported on requirements to file a Notice of Deadline to File Applications for Place on the Ballot for the 2024 Directors Election.

Mr. Pagan then reported that the District may contract with Galveston County to conduct the District's 2024 Directors Election.

Mr. Pagan reviewed an Order Calling Directors Election. He stated that the election will be held on May 4, 2024, and he discussed the required notices of the election.

Following review and discussion, Director Boudreaux moved to: (1) adopt a Resolution Designating an Agent of the Secretary of the Board during the 2024 Directors Election Period appointing Hope Palmer as the agent of the Secretary of the Board of Directors to perform the duties of the District's Directors Election, authorize the agent to post the related notice as required, and direct that the Resolution be filed appropriately and retained in the District's official records; (2) authorize the Secretary's agent to post the Notice of Deadline to File Applications for a Place on the Ballot; (3) approve a contract with Galveston County for election services; and (4) adopt the Order Calling Directors Election and authorize the Notice of Election. Director Flores seconded the motion, which passed unanimously.

#### REVIEW FINAL ARBITRAGE REBATE REPORT

Mr. Pagan reviewed the final Arbitrage Rebate Reports for the \$2,380,000 Unlimited Tax Bonds, Series 2009, and the \$1,190,000 Unlimited Tax Park Bonds Series, 2009A. He stated the reports will be filed in the District's official records and no action was needed by the Board.

#### BOOKKEEPER'S REPORT

Ms. Davis presented and reviewed the bookkeeper's report and the summary of investments, a copy of which is attached, and the bills for the Board's review. Following review and discussion, Director Parker moved to approve the bookkeeper's report, the summary of investments, and payment of the bills. Director Murphy seconded the motion, which passed unanimously.

#### AUDIT FOR FISCAL YEAR END AUGUST 31, 2023

Mr. McGrath presented and reviewed the draft audit for the fiscal year ending August 31, 2023. After review and discussion, Director Parker moved to approve the audit for fiscal year end August 31, 2023, subject to final review by the District's consultants, and direct that it be filed appropriately and retained in the District's official records. Director Boudreaux seconded the motion, which passed unanimously.

TAX REPORT

Ms. Newman presented and reviewed the District's tax reports for the months of September, October and November, which include a list of checks that were written after the last meeting, and a list of delinquent taxpayers, copies of which are attached. She reported that 6.4% of the District's 2023 taxes were collected as of November 30, 2023. After review and discussion, Director Murphy moved to approve the tax report and the list of checks. Director Marquis seconded the motion, which passed unanimously.

The Board noted it will meet next on March 5, 2024.

  
Secretary, Board of Directors



LIST OF ATTACHMENTS TO MINUTES

Minutes  
Page

bookkeeper's report.....2  
tax reports .....3