

MINUTES
MONTGOMERY COUNTY MUNICIPAL UTILITY DISTRICT NO. 142

December 13, 2023

The Board of Directors (the "Board") of Montgomery County Municipal Utility District No. 142 (the "District") met in regular session, open to the public, on the 13th day of December, 2023, at the offices of Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Suite 2600, Houston, TX, outside the boundaries of the District, and the roll was called of the duly appointed members of the Board:

Dillon Mills	President
Fritz Fowler	Vice President
David J. Patrick	Secretary
Connor Lynch	Director
Cameron Feehan	Director

and all of the above were present, except Directors Mills and Feehan, thus constituting a quorum.

Also present at the meeting were: Shane Stuckey of Stuckey's LLC; Rahi Patel of Municipal Accounts & Consulting LP; Debbie Arellano of Bob Leared Interests; Michael Sullivan of Bleyl & Associates Project Engineering and Management ("Bleyl"); Darrell Grein of DL Ventures, Inc.; Spencer Day of Masterson Advisors LLC; and Hannah Bradley and Arlene Catalan of Allen Boone Humphries Robinson LLP ("ABHR").

PUBLIC COMMENT

Ms. Bradley offered any members of the public attending the meeting the opportunity to make a public comment. There being no members of the public requesting to make a public comment, Ms. Bradley moved to the next agenda item.

MINUTES

The Board considered approving the minutes of the October 11, 2023, meeting. After review and discussion, Director Patrick moved to approve the minutes of the meeting, as presented. Director Fowler seconded the motion. Upon hearing no objections or abstentions from directors, the motion passed unanimously.

EMINENT DOMAIN REPORT

Ms. Bradley reported ABHR has filed the District's Eminent Domain Authority Annual Report with the Comptroller of the State of Texas pursuant to Senate Bill 1812.

MAINTENANCE OF DISTRICT DETENTION FACILITIES, AND APPROVE APPROPRIATE ACTION

Mr. Stuckey presented and reviewed a maintenance report, a copy of which is attached.

He then presented and reviewed a proposal in the amount of \$16,604.75 for the removal of dead trees in the District. Discussion ensued. After review and discussion, Director Fowler moved to approve the proposal. Director Lynch seconded the motion. Upon hearing no objections or abstentions from directors, the motion passed unanimously.

AUTHORIZE AUDITOR TO CONDUCT AUDIT FISCAL YEAR END DECEMBER 31, 2023

Ms. Bradley reported that McCall Gibson Swedlund Barfoot PLLC is requesting authorization to prepare the District's audit for the fiscal year end December 31, 2023. Following discussion, Director Fowler moved to authorize the auditor to prepare the audit for the fiscal year ending December 31, 2023. Director Patrick seconded the motion. Upon hearing no objections or abstentions from directors, the motion passed unanimously.

APPROVE PROPOSAL FOR ARBITRAGE REBATE AND YIELD RESTRICTION CALCULATION SERVICES FOR THE SERIES 2018 BONDS AND ALL FUTURE BOND ISSUES

Ms. Bradley reviewed and presented a proposal from Omnicap Group, LLC for arbitrage rebate and yield restriction calculation services for the Series 2018 Bonds. Following review and discussion, Director Fowler moved to approve the proposal from Omnicap Group, LLC. Director Patrick seconded the motion. Upon hearing no objections or abstentions from directors, the motion passed unanimously.

FINANCIAL AND BOOKKEEPING MATTERS

Mr. Patel presented and reviewed a bookkeeper's report, a copy of which is attached, including a list of checks presented for payment.

Mr. Patel presented and reviewed a draft budget for the fiscal year end December 31, 2024, a copy of which is attached to the bookkeeper's report.

Following review and discussion, Director Patrick moved to: (1) approve the bookkeeper's report and pay the bills; and (2) approve the budget for the fiscal year end December 31, 2024. Director Lynch seconded the motion. Upon hearing no objections or abstentions from directors, the motion passed unanimously.

TAX ASSESSMENT AND COLLECTION MATTERS

Ms. Arellano presented and reviewed the tax assessor/collector's report, a copy of which is attached. After review and discussion, Director Patrick moved to approve the tax assessor/collector's report and payment of the tax bills. Director Lynch seconded the motion. Upon hearing no objections or abstentions from directors, the motion passed unanimously.

ENGINEERING MATTERS

Mr. Sullivan presented and reviewed the engineer's report, a copy of which is attached.

Mr. Sullivan updated the Board regarding construction of the Caney Creek Place water, sewer and drainage and roads and reviewed and recommended approval of Pay Estimate No. 3 in the amount of \$98,185.95 and Pay Estimate No. 4 in the amount of \$718,111.89, payable to Bay Utilities, L.L.C.

After review and discussion, and based on the engineer's recommendation, Director Patrick moved to: (1) approve the engineer's report; (2) approve Pay Estimate No. 3 in the amount of \$98,185.95; and (3) approve Pay Estimate No. 4 in the amount of \$718,111.89. Director Fowler seconded the motion. Upon hearing no objections or abstentions from directors, the motion passed unanimously.

ANNEXATION MATTERS

Ms. Bradley discussed the potential annexation of an approximate 86.174 acres of land into the District.

Mr. Grein addressed the Board regarding the development of the 86.174acre tract of land.

Ms. Bradley stated the District will need to request consent from the City of Conroe to annex the approximate 86.174 acres of land and reviewed the steps for annexing land into the District. The Board then considered authorizing Bleyl to prepare the feasibility study for the approximate 86.174 acres of land. Following review and discussion, Director Lynch moved to: (1) approve the Annexation Agreement, subject to finalization; and (2) authorize Bleyl to prepare the feasibility study. Director Patrick seconded the motion, which carried by unanimous vote.

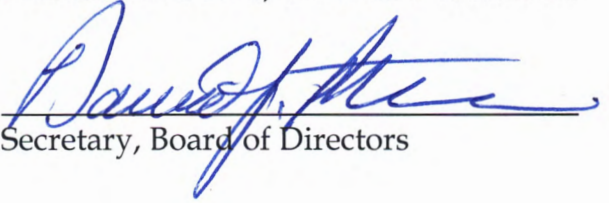
DEVELOPMENT IN THE DISTRICT

There was no discussion on this agenda item.

NEXT MEETING DATE

The Board concurred to meet on January 10, 2023.

There being no further business to come before the Board, the Board concurred to adjourn the meeting.


Secretary, Board of Directors



LIST OF ATTACHMENTS TO MINUTES

Minutes
Page

Maintenance Report.....2
bookkeeper's report.....2
tax assessor/collector's report3
engineer's report3