

**GALVESTON COUNTY MUD #68**  
**OPERATING BUDGET**  
**6/1/24 to 5/31/25**

DRAFT 1

	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Aprl	May	TOTAL
<b>REVENUE:</b>													
4320 Maintenance Tax	-	-	-	-	-	-	13,025	121,568	75,980	6,513	-	-	217,085
4391 Interest Earnings	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	20,400
<b>TOTAL REVENUE</b>	<b>1,700</b>	<b>1,700</b>	<b>1,700</b>	<b>1,700</b>	<b>1,700</b>	<b>1,700</b>	<b>14,725</b>	<b>123,268</b>	<b>77,680</b>	<b>8,213</b>	<b>1,700</b>	<b>1,700</b>	<b>237,485</b>
<b>EXPENSES:</b>													
6200 Payroll Administration	275	275	275	275	275	275	275	275	275	275	275	275	3,300
6201 Payroll Tax Expenses	115	115	115	115	115	115	115	115	115	115	115	115	1,380
6310 Director Fees	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
6319 Legal Fees - Construction	980	980	980	980	980	980	980	980	980	980	980	980	11,760
6320 Legal Fees-General	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	50,000
6321 Audit	-	-	-	13,000	1,000	-	-	-	-	-	-	-	14,000
6322 Engr Fees	625	625	625	625	625	625	625	625	625	625	625	625	7,500
6333 Bookkeeping	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	20,400
6340 Printing/Office Supplies	250	250	250	250	250	250	250	250	250	250	250	250	3,000
6350 Postage	15	15	15	15	15	15	15	15	15	15	15	15	180
6353 Insurance	-	3,400	-	-	-	-	-	-	-	-	-	-	3,400
6354 Travel & Expenses	225	225	225	225	225	225	225	225	225	225	225	225	2,700
6355 AWBD Expense	-	-	-	-	-	2,000	-	-	-	-	3,000	-	5,000
6359 Other Expenses	50	50	50	50	50	50	50	50	50	50	50	50	600
6382 Arbitrage Expense	-	2,500	-	-	2,500	-	-	-	-	-	-	-	5,000
6400 Mowing	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
<b>TOTAL EXPENSES</b>	<b>12,102</b>	<b>18,002</b>	<b>12,102</b>	<b>25,102</b>	<b>15,602</b>	<b>14,102</b>	<b>12,102</b>	<b>12,102</b>	<b>12,102</b>	<b>12,102</b>	<b>15,102</b>	<b>12,102</b>	<b>172,620</b>
<b>NET REVENUES/LOSS</b>	<b>(10,402)</b>	<b>(16,302)</b>	<b>(10,402)</b>	<b>(23,402)</b>	<b>(13,902)</b>	<b>(12,402)</b>	<b>2,623</b>	<b>111,166</b>	<b>65,578</b>	<b>(3,889)</b>	<b>(13,402)</b>	<b>(10,402)</b>	<b>64,865</b>
<b>Beginning Cash Surplus</b>	<b>480,548</b>	<b>470,146</b>	<b>453,845</b>	<b>443,443</b>	<b>420,041</b>	<b>406,140</b>	<b>393,738</b>	<b>396,361</b>	<b>507,527</b>	<b>573,106</b>	<b>569,216</b>	<b>555,815</b>	
<b>Less Operating Loss</b>	<b>(10,402)</b>	<b>(16,302)</b>	<b>(10,402)</b>	<b>(23,402)</b>	<b>(13,902)</b>	<b>(12,402)</b>	<b>2,623</b>	<b>111,166</b>	<b>65,578</b>	<b>(3,889)</b>	<b>(13,402)</b>	<b>(10,402)</b>	
<b>End Cash Surplus/Deficit</b>	<b>470,146</b>	<b>453,845</b>	<b>443,443</b>	<b>420,041</b>	<b>406,140</b>	<b>393,738</b>	<b>396,361</b>	<b>507,527</b>	<b>573,106</b>	<b>569,216</b>	<b>555,815</b>	<b>545,413</b>	

**NOTES:**

Maintenance Tax Collections based on 2023 PAV of \$134,842,920 /100 \* 0.164 @ 98%

Presented Draft#1 : 05/21/24

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