

GALVESTON COUNTY MUD #68
OPERATING BUDGET
6/1/23 to 5/31/24

ADOPTED

	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Aprl	May	TOTAL
REVENUE:													
4320 Maintenance Tax	-	-	-	-	-	-	9,948	92,851	58,032	4,974	-	-	165,806
4391 Interest Earnings	1,660	1,660	1,660	1,660	1,660	1,660	1,660	1,660	1,660	1,660	1,660	1,660	19,923
TOTAL REVENUE	1,660	1,660	1,660	1,660	1,660	1,660	11,609	94,511	59,692	6,634	1,660	1,660	185,729

EXPENSES:

6200 Payroll Administration	275	275	275	275	275	275	275	275	275	275	275	275	3,300
6201 Payroll Tax Expenses	115	115	115	115	115	115	115	115	115	115	115	115	1,380
6310 Director Fees	750	750	750	750	750	750	750	750	750	750	750	750	9,000
6319 Legal Fees - Construction	980	980	980	980	980	980	980	980	980	980	980	980	11,760
6320 Legal Fees-General	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	50,000
6321 Audit	-	-	-	11,500	1,000	-	-	-	-	-	-	-	12,500
6322 Engr Fees	600	600	600	600	600	600	600	600	600	600	600	600	7,200
6325 Election Expense													5,000
6333 Bookkeeping	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	20,400
6340 Printing/Office Supplies	250	250	250	250	250	250	250	250	250	250	250	250	3,000
6350 Postage	15	15	15	15	15	15	15	15	15	15	15	15	180
6353 Insurance	-	2,955	-	-	-	-	-	5,342	-	-	-	-	8,297
6354 Travel & Expenses	225	225	225	225	225	225	225	225	225	225	225	225	2,700
6355 AWBD Expense	-	-	-	-	-	2,000	-	-	-	-	3,000	-	5,000
6359 Other Expenses	50	50	50	50	50	50	50	50	50	50	50	50	600
6382 Arbitrage Expense	-	2,500	-	-	2,500	-	-	-	-	-	-	-	5,000
6400 Mowing	5,782	-	5,782	-	-	5,782	-	5,782	-	5,782	-	-	28,912
TOTAL EXPENSES	14,909	14,582	14,909	20,627	12,627	16,909	9,127	20,251	9,127	14,909	12,127	14,127	174,229
NET REVENUES/LOSS	(13,249)	(12,921)	(13,249)	(18,966)	(10,966)	(15,249)	2,482	74,260	50,566	(8,275)	(10,466)	(12,466)	11,500

Beginning Cash Surplus	396,680	383,431	370,510	357,261	338,295	327,328	312,079	314,561	388,822	439,387	431,113	420,646
Less Operating Loss	(13,249)	(12,921)	(13,249)	(18,966)	(10,966)	(15,249)	2,482	74,260	50,566	(8,275)	(10,466)	(12,466)
End Cash Surplus/Deficit	383,431	370,510	357,261	338,295	327,328	312,079	314,561	388,822	439,387	431,113	420,646	408,180

NOTES:

Maintenance Tax Collections based on 2022 PAV of \$103,164,281 /100 * 0.164 @ 98%

Presented Draft#1 : 04/18/23
Presented Draft#2 : 05/16/23
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Amended: 10/17/23
Adopted: 10/17/23

Prepared By:
McLennan & Associates, LP
1717 St. James Place., Suite 500
Houston, Texas 77056
Phone (281) 920-4000

Email: lvitols@mcclennanandassoc.com