

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 416

Minutes of Meeting of Board of Directors
June 13, 2024

The Board of Directors (“Board”) of Harris County Municipal Utility District No. 416 (“District”) met at 2727 Allen Parkway, Suite 1100, Houston, Texas 77019, in accordance with the duly posted notice of the meeting, with a quorum of directors present as follows:

Mr. Richard Godwin, Vice President
Mr. William L. Shappley, III, Secretary
Mr. Thomas A. Cook, Assistant Secretary

and the following directors absent:

Mr. Christopher C. Hughes, President
Mr. Reed Tinsley, Assistant Secretary

Also present were; Mr. Mike Crahan of Caldwell Companies; Ms. Tina Tran of Forvis LLP.; Ms. Brenda McLaughlin of Bob Leared Interests; Mr. J.T. Gaden of EHRA; and Mr. J. Davis Bonham, Jr. of Smith, Murdaugh, Little & Bonham, L.L.P.

The Vice President called the meeting to order and declared it open for such business as might properly come before it.

1. The Board opened the meeting for public comment. Hearing none, the President continued with the agenda.
2. The Board considered the minutes of the meeting held May 9, 2024. Upon motion duly made, seconded, and unanimously carried, the Board approved the minutes as presented.
3. The Board then considered the oath of office, statement of Director, conflict disclosure statement and related documents for the qualification of Director Cook and acknowledged the Director qualified to begin a new term of office.
4. The Board recognized Ms. Tina Tran who presented the bookkeeper’s report. The Board reviewed mowing and maintenance expenses. Upon motion duly made, seconded, and unanimously carried, the Board approved the bookkeeper’s report and authorized payment of the checks listed thereon.
5. The Board then considered the Resolution Adopting Operating Budget. The Board reviewed the budget in detail. Upon motion duly made, seconded, and unanimously carried, the Board adopted the Resolution.
6. The Board discussed the engagement of the District’s auditor to perform the annual audit, acknowledged that the auditor has an evergreen engagement letter and affirmed the engagement.

7. The Board then tabled review of the annual ethics letter and update from the District's investment officer.

8. The Board recognized Brenda McLaughlin who presented the tax assessor-collector's report. The 2023 taxes are 97.3% collected as of the date of the report. The Board reviewed and discussed the District's delinquent accounts in detail. Upon motion duly made, seconded, and unanimously carried, the Board approved the report as presented.

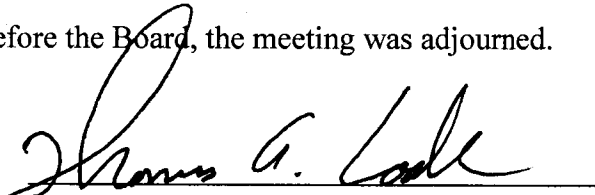
9. The Board recognized Mike Crahan who reviewed proposed park improvements with the Board. The Board discussed access near the tennis courts and a desire for golf cart access.

10. The Board noted the receipt of the Partial Assignment of Water, Sewer, and Drainage Improvement Financing Agreement from Willow Creek Telge, LLC to Boudreaux 58, L.L.C.

11. The Board reviewed the drainage maintenance report from Stormwater Solutions and noted that there are no action items. The Board then considered the acceptance of responsibility for the Storm Water Quality Maintenance Plan and feature in the District. Upon motion duly made, seconded and unanimously carried the Board approved the acceptance.

12. The Board then recognized Mr. J.T. Gaden who presented the engineer's report. Mr. Atkinson reviewed the status of ongoing projects with the Board. The Board discussed recent construction near the entrance to Willowcreek Ranch and concerns regarding the modification of Harris County's roadside drainage facilities and potential reduction in drainage capacity. The engineer informed the Board that he has notified Harris County of the concerns and that they have informed him that they will be investigating the matter. The Board requested that the engineer expedite pending projects. Upon motion duly made and seconded, the Board approved the engineers' report as presented, including the action items contained therein.

There being no further business to come before the Board, the meeting was adjourned.


Secretary

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 416

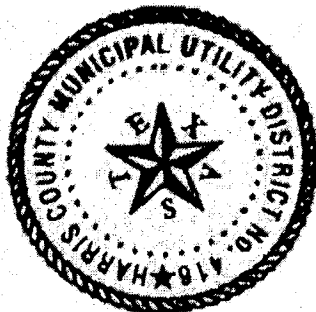
NOTICE OF PUBLIC MEETING

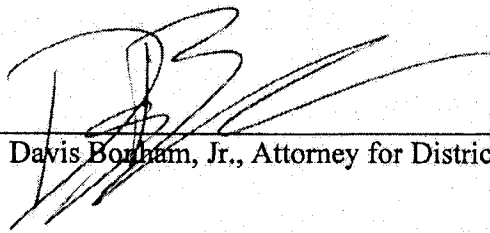
Notice is hereby given to all interested parties that the board of directors of Harris County Municipal Utility District No. 416 will hold a public meeting at **2727 Allen Parkway, Suite 1100, Houston, Texas 77019.**

The meeting will be held at **10:30 a.m. on Thursday, June 13, 2024.**

The items of business to be considered and transacted at said meeting are as follows:

1. Public comments
2. Minutes of Board of Directors Meeting(s)
3. Approve certificates of election; Approve qualifications of newly elected directors; Accept oaths and statements of elected officials
4. Bookkeeper's Report; Checks and Invoices; Investment of District Funds; Review General Fund Budget; Depository Pledge Agreement(s)
5. Resolution Adopting Operating Budget for fiscal year ending June 30, 2025
6. Confirmation of Engagement of Auditor
7. Review ethics letter and update by Investment Officer
8. Tax Assessor-Collector's Report; Invoices and Checks; Delinquent Tax Collections; Investment of District Funds; Tax Rate; Tax Exemptions
9. Developer's Report
10. Acknowledgement of Notice of Assignment and Consent to Assignment of Utility Development Agreement
11. Drainage Facility Maintenance Report; Drainage Permit Matters
12. Engineer's Report; Design of Facilities; Advertisement for Bids; Construction Contract(s), Pay Estimate(s) and Change Order(s); Annexation of Land; Permit Matters; Proposal(s); Agreement(s) for Maintenance of Facilities; Application for Sale of Bonds; Utility Easements; Inspection of Drainage Facilities; Security Matters
13. Park Facilities; Park Rules and Regulations
14. Pending Business





J. Davis Bonham, Jr., Attorney for District