

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 416

Minutes of Meeting of Board of Directors
September 12, 2024

The Board of Directors (“Board”) of Harris County Municipal Utility District No. 416 (“District”) met at 2727 Allen Parkway, Suite 1100, Houston, Texas 77019, in accordance with the duly posted notice of the meeting, with a quorum of directors present as follows:

Mr. Christopher C. Hughes, President
Mr. Richard Godwin, Vice President
Mr. William L. Shappley, III, Secretary
Mr. Thomas A. Cook, Assistant Secretary

and the following directors absent:

Mr. Reed Tinsley, Assistant Secretary

Also present were; Mr. Spencer Day of Masterson Advisors; Ms. Tina Tran of Forvis LLP.; Ms. Brenda McLaughlin of Bob Leared Interests; Ms. Michelle Kincer of Storm Water Solutions; Mr. Robert Atkinson of EHRA; and Mr. J. Davis Bonham, Jr. of Smith, Murdaugh, Little & Bonham, L.L.P.

The President called the meeting to order and declared it open for such business as might properly come before it.

1. The Board opened the meeting for public comment. Hearing none, the President continued with the agenda.

2. The Board considered the minutes of the meeting held August 8, 2024. Upon motion duly made, seconded, and unanimously carried, the Board approved the minutes as presented.

3. The Board recognized Ms. Tina Tran who presented the bookkeeper’s report. Upon motion duly made, seconded, and unanimously carried, the Board approved the bookkeeper’s report and authorized payment of the checks listed thereon.

4. The Board discussed the annual disclosure and agreed that the Board should consider the appointment of a new investment officer at the October meeting.

5. The Board then recognized Mr. Spencer Day the District’s financial advisors, who presented a cash flow analysis and recommendation with respect to the District’s 2024 tax rate. The Board reviewed the analysis and recommendation, as well as the 2024 tax rate worksheet. The Board considered the attached Resolution Finding District to be Low Tax Rate, Developed, Developing, or Developed District in a Declared Disaster Area, Calling Public Hearing on 2024 Tax Rate, and Authorizing Tax Assessor-Collector to Prepare and Publish Notice of the Public Hearing. After discussion, upon unanimous vote, the Board adopted the attached Resolution and authorized publication of a Notice of a Public Hearing at which the Board will consider

adoption of a total 2024 tax rate of \$0.65 per \$100 assessed valuation, which the Board noted consists of a debt service tax rate of \$0.30, a maintenance tax rate of \$0.35.

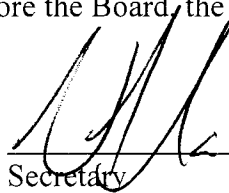
6. The Board recognized Brenda McLaughlin who presented the tax assessor-collector's report. The 2023 taxes are 97.8% collected as of the date of the report. The Board reviewed and discussed the District's delinquent accounts in detail. Upon motion duly made, seconded, and unanimously carried, the Board approved the report as presented.

7. There was no developer's report for consideration.

8. The Board then recognized Michelle Kincer of Stormwater Solutions who presented the drainage maintenance report. The Board considered proposals for four separate repairs of District drainage facilities from Stormwater Solutions. The Board approved quotes 2944 and 3490 and requested that Stormwater Solutions review the pricing provided on the two quotes that were not approved. The Board then considered a proposal for the repair of a drainage improvement by Southern Concrete and associated landscaping improvements at a total cost of approximately \$7,000. After discussion, the Board approved the work as proposed.

9. The Board then recognized Mr. Robert Atkinson who presented the engineer's report. Mr. Atkinson reviewed the status of ongoing projects with the Board. The engineer recommended awarding a contract in the amount of \$141,599.86 to Scope Twenty Eight, LLC for the ditch desilting project. The engineer recommended approval of a proposal provided by Stormwater Solutions in the amount of \$2,944.00 to pump water out of the blocked sewer and water jet the line to be clear of debris. Upon motion duly made and seconded, the Board approved the engineers' report as presented, including the action items contained therein.

There being no further business to come before the Board, the meeting was adjourned.


Secretary

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 416

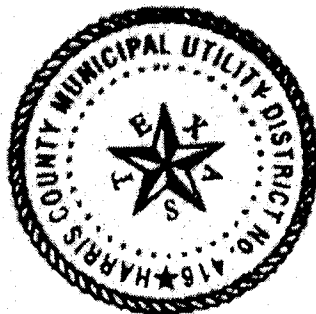
NOTICE OF PUBLIC MEETING

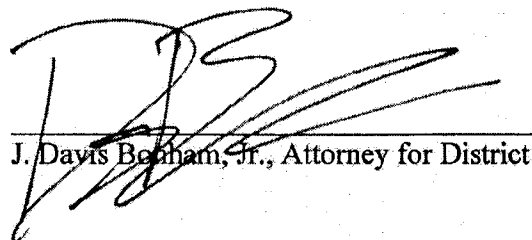
Notice is hereby given to all interested parties that the board of directors of Harris County Municipal Utility District No. 416 will hold a public meeting at **2727 Allen Parkway, Suite 1100, Houston, Texas 77019.**

The meeting will be held at **10:30 a.m. on Thursday, September 12, 2024.**

The items of business to be considered and transacted at said meeting are as follows:

1. Public comments
2. Minutes of Board of Directors Meeting(s)
3. Bookkeeper's Report; Checks and Invoices; Investment of District Funds; Review General Fund Budget; Depository Pledge Agreement(s)
4. Review ethics letter and update by Investment Officer
5. Review Truth in Taxation Calculations for District's 2024 Tax Rates; Adopt Resolution (1) Finding District to be Low Tax Rate, Developed, Developing, or Developed District in a Declared Disaster Area, (2) Calling Public Hearing on 2024 Tax Rate and (3) Authorizing Tax Assessor-Collector to Prepare and Publish Notice of the Public Hearing
6. Tax Assessor-Collector's Report; Invoices and Checks; Delinquent Tax Collections; Investment of District Funds; Tax Rate; Tax Exemptions
7. Developer's Report
8. Drainage Facility Maintenance Report; Drainage Permit Matters
9. Engineer's Report; Design of Facilities; Advertisement for Bids; Construction Contract(s), Pay Estimate(s) and Change Order(s); Annexation of Land; Permit Matters; Proposal(s); Agreement(s) for Maintenance of Facilities; Application for Sale of Bonds; Utility Easements; Inspection of Drainage Facilities; Security Matters; Appraisal of Improvements
10. Pending Business





J. Davis Beahm, Jr., Attorney for District