

## HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 416

Minutes of Meeting of Board of Directors  
October 10, 2024

The Board of Directors (“Board”) of Harris County Municipal Utility District No. 416 (“District”) met at 2727 Allen Parkway, Suite 1100, Houston, Texas 77019, in accordance with the duly posted notice of the meeting, with a quorum of directors present as follows:

Mr. Richard Godwin, Vice President  
Mr. William L. Shappley, III, Secretary  
Mr. Reed Tinsley, Assistant Secretary  
Mr. Thomas A. Cook, Assistant Secretary

and the following directors absent:

Mr. Christopher C. Hughes, President

Also present were; Ms. Michelle Townes of McCall Gibson Swedlund Barfoot PLLC; Ms. Tina Tran of Forvis LLP.; Ms. Brenda McLaughlin of Bob Leared Interests; Ms. Michelle Kincer of Storm Water Solutions; Mr. Robert Atkinson of EHRA; and Mr. J. Davis Bonham, Jr. of Smith, Murdaugh, Little & Bonham, L.L.P.

In the absence of the President, the Vice President called the meeting to order and declared it open for such business as might properly come before it.

1. The Board opened the meeting for public comment. Hearing none, the President continued with the agenda.

2. The Board considered the minutes of the meeting held September 12, 2024. Upon motion duly made, seconded, and unanimously carried, the Board approved the minutes as presented.

3. The Board recognized Ms. Tina Tran who presented the bookkeeper’s report. Upon motion duly made, seconded, and unanimously carried, the Board approved the bookkeeper’s report and authorized payment of the checks listed thereon.

4. The Board then recognized Ms. Michelle Townes who presented the audit report for the fiscal year ended June 30, 2024. The Board reviewed the report, including the management discussion and analysis, and reviewed a management letter prepared by the auditor. After discussion, upon unanimous vote, the Board approved the audit report and authorized the attorney to file the report with the required audit filing affidavit as required by law.

5. The Board then considered the Resolution Affirming Review of Investment Policy, Strategies, and Objectives. The District’s auditor and attorney informed the Board that the

policy has been reviewed and that no changes are necessary at this time. Upon motion duly made, seconded, and unanimously carried, the Board approved the Resolution as presented.

6. The Board then considered the District's continuing disclosure obligations. Upon motion duly made, seconded, and unanimously carried, the Board authorized the attorney to file the District's continuing disclosure.

7. The Board considered the Order Appointing Investment Officer. Upon motion duly made, seconded and unanimously carried, the Board approved the appointment of Mr. William L. Shappley, III as the District's Investment Officer and approved the Order as presented.

8. The Board then confirmed the publication of notice of the District's intent to hold a public hearing and set the 2024 tax rate at this meeting. Accordingly, the Board opened a public hearing on the District's proposed 2024 tax rate. It appeared that the Harris County Appraisal District had heretofore prepared and certified to the District's tax assessor-collector the final 2024 appraisal roll of the District. The Board then discussed the tax rate. The public hearing was then closed.

9. The Board then considered the Order Setting Tax Rate, Approving Tax Roll, and Levying Debt Service and Maintenance and Operation Tax for the Year 2024. It was moved, seconded and unanimously carried that there be passed and adopted the attached Order accepting the final appraisal roll and setting a maintenance and operations rate of \$0.35 per \$100 in taxable valuation and a debt service tax rate of \$0.30 per \$100 in taxable valuation.

10. The Board then considered the Amendment to Statement of Directors. Upon duly made, seconded, and unanimously carried, the Board approved the amendment to statement of directors reflected the 2023 tax rate as presented.

11. The Board then reviewed a proposal from the District's insurance agent for the renewal of the District's insurance. Upon motion duly made, seconded, and unanimously carried, the Board approved the proposal as presented.

12. The Board recognized Brenda McLaughlin who presented the tax assessor-collector's report. The 2023 taxes are 97.9% collected as of the date of the report. The Board reviewed and discussed the District's delinquent accounts in detail. Upon motion duly made, seconded, and unanimously carried, the Board approved the report as presented.

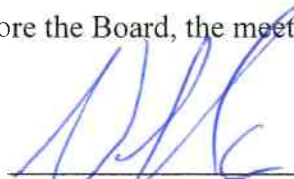
13. There was no developer's report for consideration.

14. The Board then recognized Michelle Kincer of Stormwater Solutions who presented the drainage maintenance report. Upon motion duly made and seconded, the Board approved the drainage maintenance report as presented.

15. The Board then recognized Mr. Robert Atkinson who presented the engineer's report. Mr. Atkinson reviewed the status of ongoing projects with the Board. The engineer recommended awarding a contract in the amount of \$141,599.86 to Scope Twenty Eight, LLC for the ditch desilting project. The Board discussed the dock and gazebo construction which

has not been completed. The Board authorized the engineer to terminate the contracts if the work has not been completed before the November meeting. Upon motion duly made and seconded, the Board approved the engineers' report as presented, including the action items contained therein.

There being no further business to come before the Board, the meeting was adjourned.



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Secretary

**HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 416**

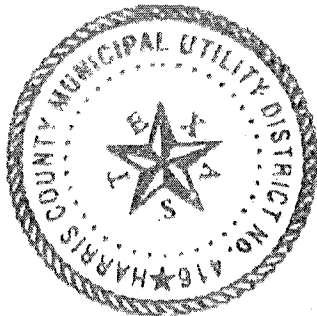
**NOTICE OF PUBLIC MEETING**

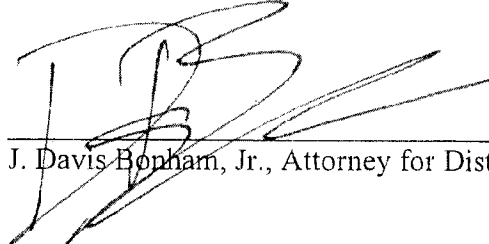
Notice is hereby given to all interested parties that the board of directors of Harris County Municipal Utility District No. 416 will hold a public meeting at **2727 Allen Parkway, Suite 1100, Houston, Texas 77019.**

The meeting will be held at **10:30 a.m. on Thursday, October 10, 2024.**

The items of business to be considered and transacted at said meeting are as follows:

1. Public comments
2. Minutes of Board of Directors Meeting(s)
3. Bookkeeper's Report; Checks and Invoices; Investment of District Funds; Review General Fund Budget; Depository Pledge Agreement(s)
4. Audit report for fiscal year ended June 30, 2024
5. Resolution Approving Review of Investment Policy, Strategies and Objectives
6. Authorize Continuing Disclosure Filing
7. Appointment of Investment Officer
8. Public hearing on proposed 2024 tax rate
9. Order Approving Tax Roll and Levying Debt Service Tax and Maintenance and Operation Tax
10. Amendment to Statement of Directors
11. Renewal of District Insurance
12. Tax Assessor-Collector's Report; Invoices and Checks; Delinquent Tax Collections; Investment of District Funds; Tax Rate; Tax Exemptions
13. Developer's Report
14. Drainage Facility Maintenance Report; Drainage Permit Matters
15. Engineer's Report; Design of Facilities; Advertisement for Bids; Construction Contract(s), Pay Estimate(s) and Change Order(s); Annexation of Land; Permit Matters; Proposal(s); Agreement(s) for Maintenance of Facilities; Application for Sale of Bonds; Utility Easements; Inspection of Drainage Facilities; Security Matters; Appraisal of Improvements
16. Pending Business



  
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J. Davis Bonham, Jr., Attorney for District