




# **Harris County Municipal Utility District No. 183 Harris County, Texas**

## **Independent Auditor's Report and Financial Statements**

June 30, 2024



**Harris County Municipal Utility District No. 183**  
**Contents**  
**June 30, 2024**

---

<b>Independent Auditor’s Report</b> .....	1
<b>Management’s Discussion and Analysis</b> .....	3
<b>Basic Financial Statements</b>	
Statement of Net Position and Governmental Funds Balance Sheet .....	8
Statement of Activities and Governmental Funds Revenues, Expenditures and Changes in Fund Balances .....	10
Notes to Financial Statements .....	11
<b>Required Supplementary Information</b>	
Budgetary Comparison Schedule – General Fund .....	23
Notes to Required Supplementary Information .....	24
<b>Supplementary Information</b>	
Other Schedules Included Within This Report .....	25
Schedule of Services and Rates .....	26
Schedule of General Fund Expenditures .....	27
Schedule of Temporary Investments .....	28
Analysis of Taxes Levied and Receivable .....	29
Schedule of Long-Term Debt Service Requirements by Years .....	31
Changes in Long-Term Bonded Debt .....	34
Comparative Schedule of Revenues and Expenditures – General Fund and Debt Service Fund – Five Years .....	35
Board Members, Key Personnel and Consultants .....	37

## **Independent Auditor's Report**

Board of Directors  
Harris County Municipal Utility District No. 183  
Harris County, Texas

### ***Opinions***

We have audited the financial statements of the governmental activities and each major fund of Harris County Municipal Utility District No. 183 (the District), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District, as of June 30, 2024, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from

error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison schedule, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying schedules required by the Texas Commission on Environmental Quality listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Forvis Mazars, LLP**

**Houston, Texas  
November 11, 2024**

### ***Overview of the Financial Statements***

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to financial statements. This report also contains supplementary information required by the Governmental Accounting Standards Board and by the District's state oversight agency, the Texas Commission on Environmental Quality (the Commission).

In accordance with required reporting standards, the District reports its financial activities as a special-purpose government. Special-purpose governments are governmental entities which engage in a single governmental program, such as the provision of water, sanitary sewer and drainage services. Other activities, such as the provision of recreation facilities and solid waste collection, are minor activities and are not budgeted or accounted for as separate programs. The financial statements of special-purpose governments combine two types of financial statements into one statement. These two types of financial statements are the government-wide financial statements and the fund financial statements. The fund financial statements are presented on the left side of the statements, a column for adjustments is to the right of the fund financial statements and the government-wide financial statements are presented to the right side of the adjustments column. The following sections describe the measurement focus of the two types of statements and the significant differences in the information they provide.

### ***Government-Wide Financial Statements***

The focus of government-wide financial statements is on the overall financial position and activities of the District. The District's government-wide financial statements include the statement of net position and statement of activities, which are prepared using accounting principles that are similar to commercial enterprises. The purpose of the statement of net position is to attempt to report all of the assets, liabilities, and deferred inflows and outflows of resources of the District. The District reports all of its assets when it acquires or begins to maintain the assets and reports all of its liabilities when they are incurred.

The difference between the District's assets, liabilities, and deferred inflows and outflows of resources is labeled as net position and this difference is similar to the total stockholders' equity presented by a commercial enterprise.

The purpose of the statement of activities is to present the revenues and expenses of the District. Again, the items presented on the statement of activities are measured in a manner similar to the approach used by a commercial enterprise in that revenues are recognized when earned or established criteria are satisfied and expenses are reported when incurred by the District. All changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues are reported even when they may not be collected for several months or years after the end of the accounting period and expenses are recorded even though they may not have used cash during the current year.

Although the statement of activities looks different from a commercial enterprise's statement of income, the financial statement is different only in format, not substance. Whereas the bottom line in a commercial enterprise is its net income, the District reports an amount described as change in net position, essentially the same thing.

### ***Fund Financial Statements***

Unlike government-wide financial statements, the focus of fund financial statements is directed to specific activities of the District rather than the District as a whole. Except for the general fund, a specific fund is established to satisfy managerial control over resources or to satisfy finance-related legal requirements established by external parties or governmental statutes or regulations.

**Governmental Funds**

Governmental-fund financial statements consist of a balance sheet and a statement of revenues, expenditures and changes in fund balances and are prepared on an accounting basis that is significantly different from that used to prepare the government-wide financial statements.

In general, these financial statements have a short-term emphasis and, for the most part, measure and account for cash and other assets that can easily be converted into cash. For example, amounts reported on the balance sheet include items such as cash and receivables collectible within a very short period of time, but do not include capital assets such as land and water, sewer and drainage systems. Fund liabilities include amounts that are to be paid within a very short period after the end of the fiscal year. The difference between a fund’s total assets, liabilities, and deferred inflows and outflows of resources is labeled the fund balance and generally indicates the amount that can be used to finance the next fiscal year’s activities. Likewise, the operating statement for governmental funds reports only those revenues and expenditures that were collected in cash or paid with cash, respectively, during the current period or very shortly after the end of the fiscal year.

Because the focus of the government-wide and fund financial statements is different, there are significant differences between the totals presented in these financial statements. For this reason, there is an analysis in the notes to financial statements that describes the adjustments to fund balances to arrive at net position presented in the governmental activities column on the statement of net position. Also, there is an analysis in the notes to financial statements that reconciles the total change in fund balances for all governmental funds to the change in net position, as reported in the governmental activities column in the statement of activities.

**Notes to Financial Statements**

The notes to financial statements provide additional information that is essential to a full understanding of the data found in the government-wide and fund financial statements.

**Financial Analysis of the District as a Whole**

The District’s overall financial position and activities for the past two years are summarized as follows, based on the information included in the government-wide financial statements:

**Summary of Net Position**

	<u>2024</u>	<u>2023</u>
Current and other assets	\$ 13,535,267	\$ 13,106,228
Capital assets	<u>4,688,109</u>	<u>4,612,519</u>
Total assets	<u>\$ 18,223,376</u>	<u>\$ 17,718,747</u>
Long-term liabilities	\$ 10,151,613	\$ 10,308,909
Other liabilities	<u>479,471</u>	<u>796,626</u>
Total liabilities	<u>10,631,084</u>	<u>11,105,535</u>
Net position:		
Net investment in capital assets	2,688,302	2,603,214
Restricted	1,501,500	990,695
Unrestricted	<u>3,402,490</u>	<u>3,019,303</u>
Total net position	<u>\$ 7,592,292</u>	<u>\$ 6,613,212</u>

The total net position of the District increased by \$979,080, or about 15%. The majority of the increase in net position is related to tax revenues intended to pay principal on the District's bonded indebtedness, which is included in long-term liabilities in the government-wide financial statements, as well as charges for services and other revenues exceeding services and debt service expenses. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**Summary of Changes in Net Position**

	<u>2024</u>	<u>2023</u>
Revenues:		
Property taxes	\$ 1,538,465	\$ 1,429,834
City of Houston rebates	132,975	127,309
Charges for services	1,443,521	1,103,818
Other revenues	<u>874,533</u>	<u>337,865</u>
Total revenues	<u>3,989,494</u>	<u>2,998,826</u>
Expenses:		
Services	2,279,894	1,989,304
Depreciation	314,846	310,006
Debt service	<u>415,674</u>	<u>646,187</u>
Total expenses	<u>3,010,414</u>	<u>2,945,497</u>
Change in net position	979,080	53,329
Net position, beginning of year	<u>6,613,212</u>	<u>6,559,883</u>
Net position, end of year	<u>\$ 7,592,292</u>	<u>\$ 6,613,212</u>

***Financial Analysis of the District's Funds***

The District's combined fund balances as of the end of the fiscal year ended June 30, 2024, were \$13,086,710, an increase of \$632,510 from the prior year.

The general fund's fund balance increased by \$278,481. This increase was primarily due to property taxes, sales tax rebates, and services revenues and investment income exceeding service operations and capital outlay expenditures.

The debt service fund's fund balance increased by \$18,214 because property tax revenues and investment income were greater than bond principal and interest requirements expenditures.

The capital projects fund's fund balance increased by \$335,815, primarily due to investment income exceeding capital outlay expenditures.

***General Fund Budgetary Highlights***

There were several differences between the final budgetary amounts and actual amounts. The major differences between budget and actual were due to penalty and interest revenue, investment income and utilities expenditures being greater than anticipated and water and sewer service and regional water fee revenues, and purchased water and sewer services, contracted services, repairs and maintenance, and capital outlay

expenditures being less than anticipated. In addition, budgeted interfund transfers in were not received. The fund balance as of June 30, 2024, was expected to be \$2,638,462 and the actual end-of-year fund balance was \$3,366,032.

**Capital Assets and Related Debt**

**Capital Assets**

Capital assets held by the District at the end of the current and previous fiscal years are summarized below:

**Capital Assets (Net of Accumulated Depreciation)**

	<u>2024</u>	<u>2023</u>
Land and improvements	\$ 351,746	\$ 351,746
Construction in progress	352,766	184,491
Water facilities	1,662,437	1,773,683
Wastewater facilities	<u>2,321,160</u>	<u>2,302,599</u>
 Total capital assets	 <u>\$ 4,688,109</u>	 <u>\$ 4,612,519</u>

During the current year, additions to capital assets were as follows:

Construction in progress related to design of the administration building, Grand Forest waterline loop, Windsong waterline rehabilitation, Phase 1, water plant No. 1 improvements 2023, remote water well No. 2 generator addition and clarifier repairs	\$ 271,625
Water plant No. 1 and remote water well security cameras	10,853
District's share of floodwall at Jackrabbit wastewater treatment plant	2,010
Sanitary sewer extensions to serve 5240 Barker Cypress Road	<u>105,948</u>
 Total current year additions	 <u>\$ 390,436</u>

**Debt**

The changes in the debt position of the District during the fiscal year ended June 30, 2024, are summarized as follows:

Long-term debt payable, beginning of year	\$ 10,308,909
Increases in long-term debt	105,948
Decreases in long-term debt	<u>(263,244)</u>
 Long-term debt payable, end of year	 <u>\$ 10,151,613</u>

At June 30, 2024, the District had \$17,335,000 of unlimited tax bonds authorized, but unissued, for the purposes of acquiring, constructing and improving the water, sanitary sewer and drainage systems within the District.

The District’s bonds carry an underlying rating of “A” from Standard & Poor’s. The Series 2018 and Series 2023 bonds carry a “AA” rating from Standard & Poor’s by virtue of bond insurance issued by Build America Mutual Assurance Co.



A developer of the District has constructed facilities on behalf of the District. The District has agreed to reimburse the developer for these construction costs and interest to the extent approved by the Commission, if required. The District's engineer estimates reimbursable costs for completed projects are \$105,948. These amounts have been recorded in the financial statements as long-term liabilities.

***Other Relevant Factors***

***Relationship to the City of Houston***

Under existing Texas law, since the District lies wholly within the extraterritorial jurisdiction of the City of Houston (the City), the District must conform to the City ordinance consenting to the creation of the District. In addition, the District may be annexed by the City without the District's consent, except as set forth below.

***Strategic Partnership Agreement***

Effective December 19, 2011, the District entered into a Strategic Partnership Agreement with the City, which annexed certain portions of the District into the City for "limited purposes," as described therein. Under the terms of the agreement, the City has agreed it will not annex the District as a whole for full purposes for 30 years.

**Harris County Municipal Utility District No. 183**  
**Statement of Net Position and Governmental Funds Balance Sheet**  
**June 30, 2024**

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>
<b>Assets</b>						
Cash	\$ 159,991	\$ 51,069	\$ 895	\$ 211,955	\$ -	\$ 211,955
Certificates of deposit	240,000	-	-	240,000	-	240,000
Short-term investments	3,088,772	674,897	8,988,166	12,751,835	-	12,751,835
Receivables:						
Property taxes	26,458	20,994	-	47,452	-	47,452
Service accounts	130,159	-	-	130,159	-	130,159
Sales tax rebates	19,000	-	-	19,000	10,000	29,000
Accrued penalty and interest	-	-	-	-	10,623	10,623
Accrued interest	3,635	-	-	3,635	-	3,635
Interfund receivables	-	1,041	39,546	40,587	(40,587)	-
Prepaid expenditures	19,219	-	-	19,219	-	19,219
Operating reserve	91,389	-	-	91,389	-	91,389
Capital assets (net of accumulated depreciation):						
Land and improvements	-	-	-	-	351,746	351,746
Construction in progress	-	-	-	-	352,766	352,766
Infrastructure	-	-	-	-	3,983,597	3,983,597
<b>Total assets</b>	<b>\$ 3,778,623</b>	<b>\$ 748,001</b>	<b>\$ 9,028,607</b>	<b>\$ 13,555,231</b>	<b>\$ 4,668,145</b>	<b>\$ 18,223,376</b>

**Harris County Municipal Utility District No. 183**  
**Statement of Net Position and Governmental Funds Balance Sheet**  
**June 30, 2024**

**(Continued)**

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>
<b>Liabilities</b>						
Accounts payable	\$ 208,759	\$ 5,961	\$ 28,975	\$ 243,695	\$ -	\$ 243,695
Accrued interest payable	-	-	-	-	98,989	98,989
Customer deposits	73,400	-	-	73,400	-	73,400
Due to others	63,387	-	-	63,387	-	63,387
Interfund payables	40,587	-	-	40,587	(40,587)	-
Long-term liabilities:						
Due within one year	-	-	-	-	275,000	275,000
Due after one year	-	-	-	-	9,876,613	9,876,613
Total liabilities	<u>386,133</u>	<u>5,961</u>	<u>28,975</u>	<u>421,069</u>	<u>10,210,015</u>	<u>10,631,084</u>
<b>Deferred Inflows of Resources</b>						
Deferred property tax revenues	<u>26,458</u>	<u>20,994</u>	<u>-</u>	<u>47,452</u>	<u>(47,452)</u>	<u>-</u>
<b>Fund Balances/Net Position</b>						
Fund balances:						
Nonspendable, prepaid expenditures	19,219	-	-	19,219	(19,219)	-
Restricted:						
Debt service on unlimited tax bonds	-	721,046	-	721,046	(721,046)	-
Water, sewer and drainage	-	-	8,999,632	8,999,632	(8,999,632)	-
Assigned, operating reserve	91,389	-	-	91,389	(91,389)	-
Unassigned	<u>3,255,424</u>	<u>-</u>	<u>-</u>	<u>3,255,424</u>	<u>(3,255,424)</u>	<u>-</u>
Total fund balances	<u>3,366,032</u>	<u>721,046</u>	<u>8,999,632</u>	<u>13,086,710</u>	<u>(13,086,710)</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 3,778,623</u>	<u>\$ 748,001</u>	<u>\$ 9,028,607</u>	<u>\$ 13,555,231</u>		
Net position:						
Net investment in capital assets					2,688,302	2,688,302
Restricted for debt service					653,674	653,674
Restricted for capital projects					847,826	847,826
Unrestricted					<u>3,402,490</u>	<u>3,402,490</u>
Total net position					<u>\$ 7,592,292</u>	<u>\$ 7,592,292</u>

**Harris County Municipal Utility District No. 183**  
**Statement of Activities and Governmental Funds Revenues,**  
**Expenditures and Changes in Fund Balances**  
**Year Ended June 30, 2024**

	General Fund	Debt Service Fund	Capital Projects Fund	Total	Adjustments	Statement of Activities
<b>Revenues</b>						
Property taxes	\$ 837,800	\$ 684,655	\$ -	\$ 1,522,455	\$ 16,010	\$ 1,538,465
Sales tax rebates	133,762	-	-	133,762	(787)	132,975
Water service	495,128	-	-	495,128	-	495,128
Sewer service	434,128	-	-	434,128	-	434,128
Regional water fee	514,265	-	-	514,265	-	514,265
Penalty and interest	68,409	19,015	-	87,424	220	87,644
Tap connection and inspection fees	27,670	-	-	27,670	-	27,670
Investment income	203,155	36,626	455,738	695,519	-	695,519
Other income	63,700	-	-	63,700	-	63,700
<b>Total revenues</b>	<b>2,778,017</b>	<b>740,296</b>	<b>455,738</b>	<b>3,974,051</b>	<b>15,443</b>	<b>3,989,494</b>
<b>Expenditures/Expenses</b>						
Service operations:						
Purchased services, sewer	237,762	-	-	237,762	(7,349)	230,413
Purchased services, water	480,747	-	-	480,747	-	480,747
Regional water authority	190,785	-	-	190,785	-	190,785
Professional fees	343,580	3,878	-	347,458	16,851	364,309
Contracted services	466,721	28,253	-	494,974	(58,199)	436,775
Utilities	102,151	-	-	102,151	(38,019)	64,132
Repairs and maintenance	276,293	-	-	276,293	88,404	364,697
Other expenditures	133,572	9,529	435	143,536	-	143,536
Tap connections	4,500	-	-	4,500	-	4,500
Capital outlay	263,425	-	118,969	382,394	(382,394)	-
Depreciation	-	-	-	-	314,846	314,846
Debt service:						
Principal retirement	-	275,000	-	275,000	(275,000)	-
Interest and fees	-	405,422	-	405,422	9,733	415,155
Debt issuance costs	-	-	519	519	-	519
<b>Total expenditures/expenses</b>	<b>2,499,536</b>	<b>722,082</b>	<b>119,923</b>	<b>3,341,541</b>	<b>(331,127)</b>	<b>3,010,414</b>
<b>Excess of Revenues Over Expenditures</b>	<b>278,481</b>	<b>18,214</b>	<b>335,815</b>	<b>632,510</b>	<b>(632,510)</b>	
<b>Change in Net Position</b>					<b>979,080</b>	<b>979,080</b>
<b>Fund Balances/Net Position</b>						
Beginning of year	3,087,551	702,832	8,663,817	12,454,200	-	6,613,212
End of year	<u>\$ 3,366,032</u>	<u>\$ 721,046</u>	<u>\$ 8,999,632</u>	<u>\$ 13,086,710</u>	<u>\$ -</u>	<u>\$ 7,592,292</u>

## **Note 1. Nature of Operations and Summary of Significant Accounting Policies**

Harris County Municipal Utility District No. 183 (the District) was created by an order of the Texas Water Rights Commission, now known as the Texas Commission on Environmental Quality (the Commission), effective July 10, 1979. The District operates in accordance with Chapters 49 and 54 of the Texas Water Code and is subject to the continuing supervision of the Commission. The principal functions of the District are to finance, construct, own and operate waterworks, wastewater and drainage facilities and to provide such facilities and services to the customers of the District.

The District is governed by a Board of Directors (the Board) consisting of five individuals who are residents or owners of property within the District and are elected by voters within the District. The Board sets the policies of the District. The accounting and reporting policies of the District conform to accounting principles generally accepted in the United States of America for state and local governments, as defined by the Governmental Accounting Standards Board. The following is a summary of the significant accounting and reporting policies of the District:

### ***Reporting Entity***

The accompanying government-wide financial statements present the financial statements of the District. There are no component units that are legally separate entities for which the District is considered to be financially accountable. Accountability is defined as the District's substantive appointment of the voting majority of the component unit's governing board. Furthermore, to be financially accountable, the District must be able to impose its will upon the component unit or there must be a possibility that the component unit may provide specific financial benefits to, or impose specific financial burdens on, the District.

### ***Government-Wide and Fund Financial Statements***

In accordance with required reporting standards, the District reports its financial activities as a special-purpose government. Special-purpose governments are governmental entities which engage in a single governmental program, such as the provision of water, wastewater, drainage and other related services. The financial statements of special-purpose governments combine two types of financial statements into one statement. These two types of financial statements are the government-wide financial statements and the fund financial statements. The fund financial statements are presented with a column for adjustments to convert to the government-wide financial statements.

The government-wide financial statements report information on all of the activities of the District. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Governmental activities generally are financed through taxes, charges for services and intergovernmental revenues. The statement of activities reflects the revenues and expenses of the District.

The fund financial statements provide information about the District's governmental funds. Separate statements for each governmental fund are presented. The emphasis of fund financial statements is directed to specific activities of the District.

The District presents the following major governmental funds:

*General Fund* – The general fund is the primary operating fund of the District which accounts for all financial resources not accounted for in another fund. Revenues are derived primarily from property taxes, charges for services and interest income.

**Harris County Municipal Utility District No. 183**  
**Notes to Financial Statements**  
**June 30, 2024**

---

*Debt Service Fund* – The debt service fund is used to account for financial resources that are restricted, committed or assigned to expenditures for principal and interest related costs, as well as the financial resources being accumulated for future debt service.

*Capital Projects Fund* – The capital projects fund is used to account for financial resources that are restricted, committed or assigned to expenditures for capital outlays.

***Fund Balances – Governmental Funds***

The fund balances for the District's governmental funds can be displayed in up to five components:

*Nonspendable* – Amounts that are not in a spendable form or are required to be maintained intact.

*Restricted* – Amounts that can be spent only for the specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. Restrictions may be changed or lifted only with the consent of resource providers.

*Committed* – Amounts that can be used only for the specific purposes determined by resolution of the Board. Commitments may be changed or lifted only by issuance of a resolution by the District's Board.

*Assigned* – Amounts intended to be used by the District for specific purposes as determined by management. In governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

*Unassigned* – The residual classification for the general fund and includes all amounts not contained in the other classifications.

The District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District applies committed amounts first, followed by assigned amounts, and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

***Measurement Focus and Basis of Accounting***

***Government-Wide Financial Statements***

The government-wide financial statements are reported using the economic resources measurement focus and accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows.

Nonexchange transactions, in which the District receives (or gives) value without directly giving (or receiving) equal value in exchange, include property taxes and donations. Recognition standards are based on the characteristics and classes of nonexchange transactions. Revenues from property taxes are recognized in the period for which the taxes are levied. Donations are recognized as revenues, net of estimated uncollectible amounts, as soon as all eligibility requirements imposed by the provider have been met. Amounts received before all eligibility requirements have been met are reported as liabilities. Intergovernmental revenues are recognized as revenues, net of estimated refunds and uncollectible amounts, in the accounting period when an enforceable legal claim to the assets arises and the use of resources is required or is first permitted.

***Fund Financial Statements***

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and liabilities are generally included on the balance sheet. The statement of governmental funds revenues, expenditures and changes in fund balances presents increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in spendable resources. General capital asset acquisitions are reported as expenditures and proceeds of long-term debt are reported as other financing sources. Under the modified accrual basis of accounting, revenues are recognized when both measurable and available. The District considers revenues reported in the governmental funds to be available if they are collectible within 60 days after year-end. Principal revenue sources considered susceptible to accrual include taxes, charges for services and investment income. Other revenues are considered to be measurable and available only when cash is received by the District. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, which are recognized as expenditures when payment is due.

***Deferred Outflows and Inflows of Resources***

A deferred outflow of resources is a consumption of net position that is applicable to a future reporting period and a deferred inflow of resources is an acquisition of net position that is applicable to a future reporting period.

***Interfund Transactions***

Transfers from one fund to another fund are reported as interfund receivables and payables if there is intent to repay the amount and if there is the ability to repay the advance on a timely basis. Transfers represent legally authorized transfers from the fund receiving resources to the fund through which the resources are to be expended.

***Pension Costs***

The District does not participate in a pension plan and, therefore, has no pension costs.

***Use of Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and deferred inflows and outflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

***Investments and Investment Income***

Investments in certificates of deposit, U.S. Government and agency securities, and certain pooled funds, which have a remaining maturity of one year or less at the date of purchase, are recorded at amortized cost. All other investments are carried at fair value. Fair value is determined using quoted market values.

Investment income includes dividends and interest income and the net change for the year in the fair value of investments carried at fair value. Investment income is credited to the fund in which the investment is recorded.

***Property Taxes***

An appraisal district annually prepares appraisal records listing all property within the District and the appraised value of each parcel or item as of January 1. Additionally, on January 1, a tax lien attaches to property to secure the payment of all taxes, penalty and interest ultimately imposed for the year on the property. After the District receives its certified appraisal roll from the appraisal district, the rate of taxation is set by the Board of the District based upon the aggregate appraisal value. Taxes are due and payable October 1 or when billed, whichever is later, and become delinquent after January 31 of the following year.

**Harris County Municipal Utility District No. 183**  
**Notes to Financial Statements**  
**June 30, 2024**

---

In the governmental funds, property taxes are initially recorded as receivables and deferred inflows of resources at the time the tax levy is billed. Revenues recognized during the fiscal year ended June 30, 2024, include collections during the current period or within 60 days of year-end related to the 2023 and prior years' tax levies.

In the government-wide statement of net position, property taxes are considered earned in the budget year for which they are levied. For the District's fiscal year ended June 30, 2024, the 2023 tax levy is considered earned during the current fiscal year. In addition to property taxes levied, any delinquent taxes are recorded net of amounts considered uncollectible.

**Capital Assets**

Capital assets, which include property, plant, equipment and infrastructure, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an individual cost of \$5,000 or more and an estimated useful life of two years or more. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset lives are not capitalized.

Capital assets are depreciated using the straight-line method over their estimated useful lives as follows:

	<u>Years</u>
Water production and distribution facilities	10-45
Wastewater collection and treatment facilities	10-45

**Debt Issuance Costs**

Debt issuance costs, other than prepaid insurance, do not meet the definition of an asset or deferred outflows of resources since the costs are not applicable to a future period and, therefore, are recognized as an expense/expenditure in the period incurred.

**Long-Term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities. Premiums and discounts on bonds are recognized as a component of long-term liabilities and amortized over the life of the related debt using the effective interest rate method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Net Position/Fund Balances**

Fund balances and net position are reported as restricted when constraints placed on them are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or are imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, generally, it is the District's policy to use restricted resources first.



**Harris County Municipal Utility District No. 183**  
**Notes to Financial Statements**  
**June 30, 2024**

---

***Reconciliation of Government-Wide and Fund Financial Statements***

Amounts reported for net position of governmental activities in the statement of net position and fund balances in the governmental funds balance sheet are different because:

Capital assets used in governmental activities are not financial resources and are not reported in the funds.	\$ 4,688,109
Property tax revenue recognition and the related reduction of deferred inflows of resources are subject to availability of funds in the fund financial statements.	47,452
Penalty and interest on delinquent taxes is not receivable in the current period and is not reported in the funds.	10,623
Receivable for sales tax rebates are not available in the current period and are not reported in the funds.	10,000
Accrued expenses as well as interest on long-term liabilities are not payable with current financial resources and are not reported in the funds.	(98,989)
Long-term debt obligations are not due and payable in the current period and are not reported in the funds.	<u>(10,151,613)</u>
Adjustment to fund balances to arrive at net position.	<u><u>\$ (5,494,418)</u></u>

Amounts reported for change in net position of governmental activities in the statement of activities are different from change in fund balances in the governmental funds statement of revenues, expenditures and changes in fund balances because:

Change in fund balances.	\$ 632,510
Governmental funds report capital outlays as expenditures. However, for government-wide financial statements, the cost of capitalized assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay expenditures exceeded depreciation expense and noncapitalized costs in the current period.	65,860
Governmental funds report proceeds from the sale of bonds because they provide current financial resources to governmental funds. Principal payments on debt are recorded as expenditures. None of these transactions, however, have any affect on net position.	275,000

**Harris County Municipal Utility District No. 183**  
**Notes to Financial Statements**  
**June 30, 2024**

---

Revenues that do not provide current financial resources are not reported as revenues for the funds, but are reported as revenues in the statement of activities.	\$ 15,443
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	<u>(9,733)</u>
Change in net position of governmental activities.	<u>\$ 979,080</u>

**Note 2. Deposits, Investments and Investment Income**

***Deposits***

Custodial credit risk is the risk that, in the event of a bank failure, a government’s deposits may not be returned to it. The District’s deposit policy for custodial credit risk requires compliance with the provisions of state law.

State law requires collateralization of all deposits with federal depository insurance; a surety bond; bonds and other obligations of the U.S. Treasury, U.S. agencies or instrumentalities of the State of Texas; or certain collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States.

At June 30, 2024, none of the District’s bank balances were exposed to custodial credit risk.

***Investments***

The District may legally invest in obligations of the United States or its agencies and instrumentalities, direct obligations of Texas or its agencies or instrumentalities, collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States, other obligations guaranteed as to principal and interest by the State of Texas or the United States or their agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States, obligations of states, agencies and counties and other political subdivisions with an investment rating not less than “A,” insured or collateralized certificates of deposit, and certain bankers’ acceptances, repurchase agreements, mutual funds, commercial paper, guaranteed investment contracts and investment pools.

The District’s investment policy may be more restrictive than the Public Funds Investment Act.

The District invests in Texas CLASS, an external investment pool that is not registered with the Securities and Exchange Commission. A Board of Trustees, elected by the participants, has oversight of Texas CLASS. The District’s investments may be redeemed at any time. Texas CLASS attempts to minimize its exposure to market and credit risk through the use of various strategies and credit monitoring techniques and limits its investments in any issuer to the top two ratings issued by nationally recognized statistical rating organizations. The District’s investment in Texas CLASS are reported at net asset value.

At June 30, 2024, the District had the following investments and maturities.

**Harris County Municipal Utility District No. 183**  
**Notes to Financial Statements**  
**June 30, 2024**

<u>Type</u>	<u>Fair Value</u>	<u>Maturities in Years</u>			
		<u>Less Than 1</u>	<u>1-5</u>	<u>6-10</u>	<u>More Than 10</u>
Texas CLASS	<u>\$12,751,835</u>	<u>\$12,751,835</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Interest Rate Risk.** As a means of limiting its exposure to fair value losses arising from rising interest rates, the District’s investment policy does not allow investments in certain mortgage-backed securities, collateralized mortgage obligations with a final maturity date in excess of 10 years and interest rate indexed collateralized mortgage obligations. The external investment pool is presented as an investment with a maturity of less than one year because it is redeemable in full immediately.

**Credit Risk.** Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. At June 30, 2024, the District’s investments in Texas CLASS were rated “AAAm” by Standard & Poor’s.

**Summary of Carrying Values**

The carrying values of deposits and investments shown previously are included in the balance sheet at June 30, 2024, as follows:

Carrying value:	
Deposits	\$ 451,955
Investments	<u>12,751,835</u>
Total	<u>\$ 13,203,790</u>

Included in the following statement of net position captions:

Cash	\$ 211,955
Certificates of deposit	240,000
Short-term investments	<u>12,751,835</u>
Total	<u>\$ 13,203,790</u>

**Investment Income**

Investment income of \$695,519 for the year ended June 30, 2024, consisted of interest income.

**Fair Value Measurements**

The District has the following recurring fair value measurements as of June 30, 2024:

- Pooled investments of \$12,751,835 are valued at fair value per share of the pool’s underlying portfolio.

**Note 3. Capital Assets**

A summary of changes in capital assets for the year ended June 30, 2024, is presented as follows.

**Harris County Municipal Utility District No. 183**  
**Notes to Financial Statements**  
**June 30, 2024**

<b>Governmental Activities</b>	<b>Balances, Beginning of Year</b>	<b>Additions</b>	<b>Reclassi- fications</b>	<b>Balances, End of Year</b>
Capital assets, non-depreciable:				
Land and improvements	\$ 351,746	\$ -	\$ -	\$ 351,746
Construction in process	184,491	271,625	(103,350)	352,766
Total capital assets, non-depreciable	<u>536,237</u>	<u>271,625</u>	<u>(103,350)</u>	<u>704,512</u>
Capital assets, depreciable:				
Water production and distribution facilities	4,783,204	10,853	-	4,794,057
Wastewater collection and treatment facilities	4,917,061	107,958	103,350	5,128,369
Total capital assets, depreciable	<u>9,700,265</u>	<u>118,811</u>	<u>103,350</u>	<u>9,922,426</u>
Less accumulated depreciation:				
Water production and distribution facilities	(3,009,521)	(122,099)	-	(3,131,620)
Wastewater collection and treatment facilities	(2,614,462)	(192,747)	-	(2,807,209)
Total accumulated depreciation	<u>(5,623,983)</u>	<u>(314,846)</u>	<u>-</u>	<u>(5,938,829)</u>
Total governmental activities, net	<u>\$ 4,612,519</u>	<u>\$ 75,590</u>	<u>\$ -</u>	<u>\$ 4,688,109</u>

**Note 4. Long-Term Liabilities**

Changes in long-term liabilities for the year ended June 30, 2024, were as follows:

<b>Governmental Activities</b>	<b>Balances, Beginning of Year</b>	<b>Increases</b>	<b>Decreases</b>	<b>Balances, End of Year</b>	<b>Amounts Due in One Year</b>
Bonds payable:					
General obligation bonds	\$ 10,615,000	\$ -	\$ 275,000	\$ 10,340,000	\$ 275,000
Less discounts on bonds	306,091	-	11,756	294,335	-
	10,308,909	-	263,244	10,045,665	275,000
Due to developer	-	105,948	-	105,948	-
Total governmental activities long-term liabilities	<u>\$ 10,308,909</u>	<u>\$ 105,948</u>	<u>\$ 263,244</u>	<u>\$ 10,151,613</u>	<u>\$ 275,000</u>

**Harris County Municipal Utility District No. 183**  
**Notes to Financial Statements**  
**June 30, 2024**

**General Obligation Bonds**

	<u>Series 2018</u>	<u>Series 2023</u>
Amounts outstanding, June 30, 2024	\$1,915,000	\$8,425,000
Interest rates	2.25% to 3.00%	3.50% to 4.25%
Maturity dates, serially beginning/ending	April 1, 2025/2031	April 1, 2032/2048
Interest payment dates	October 1/ April 1	October 1/ April 1
Callable dates*	April 1, 2024	April 1, 2029

\*Or any date thereafter; callable at par plus accrued interest to the date of redemption.

**Annual Debt Service Requirements**

The following schedule shows the annual debt service requirements to pay principal and interest on the District's general obligation bonds outstanding at June 30, 2024:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 275,000	\$ 395,956	\$ 670,956
2026	275,000	389,425	664,425
2027	275,000	382,550	657,550
2028	275,000	374,988	649,988
2029	275,000	367,425	642,425
2030-2034	1,490,000	1,707,150	3,197,150
2035-2039	2,005,000	1,393,638	3,398,638
2040-2044	2,685,000	939,812	3,624,812
2045-2048	2,785,000	304,725	3,089,725
Total	<u>\$ 10,340,000</u>	<u>\$ 6,255,669</u>	<u>\$ 16,595,669</u>

The bonds are payable from the proceeds of an ad valorem tax levied upon all property within the District subject to taxation, without limitation as to rate or amount, and are further payable from and secured by a lien on and a pledge of the net revenues to be received from the operation of the District's waterworks and sanitary sewer system.

Bonds voted	\$ 41,625,000
Bonds sold	24,290,000
Refunding bonds voted	28,500,000
Refunding bonds sold	-

**Harris County Municipal Utility District No. 183**  
**Notes to Financial Statements**  
**June 30, 2024**

---

***Due to Developer***

A developer of the District has constructed facilities on behalf of the District. The District has agreed to reimburse the developer for these construction costs and interest to the extent approved by the Commission, if required. The District’s engineer estimates reimbursable costs for completed projects are \$105,948. These amounts have been recorded in the financial statements as long-term liabilities.

**Note 5. Significant Bond Order and Commission Requirements**

The Bond Orders require that the District levy and collect an ad valorem debt service tax sufficient to pay interest and principal on bonds when due. During the year ended June 30, 2024, the District levied an ad valorem debt service tax at the rate of \$0.20000 per \$100 of assessed valuation, which resulted in a tax levy of \$699,580 on the taxable valuation of \$349,790,027 for the 2023 tax year. The interest and principal requirements to be paid from the tax revenues and available resources are \$674,050 of which \$476,072 has been paid and \$197,978 is due October 1, 2024.

**Note 6. Maintenance Taxes**

At an election held November 4, 2014, voters authorized a maintenance tax not to exceed \$1.00 per \$100 of assessed valuation on all property within the District subject to taxation. During the year ended June 30, 2024, the District levied an ad valorem maintenance tax at the rate of \$0.24500 per \$100 of assessed valuation, which resulted in a tax levy of \$856,985 on the taxable valuation of \$349,790,027 for the 2023 tax year. The maintenance tax is being used by the general fund to pay expenditures of operating the District’s waterworks and sanitary sewer system.

**Note 7. Contracts With Other Districts**

The District has entered into a contract whereby Jackrabbit Road Public Utility District (Jackrabbit) has agreed to provide the regional wastewater treatment and disposal facilities necessary to serve several participating districts, including the District. The contract has a term of 35 years. Jackrabbit operates the facilities and holds title for the benefit of participants. Participants are billed monthly for their pro rata share of operating costs based on percent-capacity owned. The participants are as follows:

<b>Participants</b>	<b>Percentage Capacity</b>
Barker-Cypress Municipal Utility District	21.86%
The District	12.45
Harris County Utility District No. 6	30.43
Harris County Municipal Utility District No. 136	9.80
Jackrabbit	21.59
Harris County Municipal Utility District No. 276	3.87
Total	<u>100.00%</u>

The following summarizes condensed audited financial information of the general fund of Jackrabbit Road Wastewater Treatment Facilities (the Plant) for the year ended July 31, 2023.

**Harris County Municipal Utility District No. 183**  
**Notes to Financial Statements**  
**June 30, 2024**

---

	<b>General Fund</b>
Total assets	<u>\$ 778,339</u>
Total liabilities	\$ 388,385
Total fund balance	<u>389,954</u>
Total liabilities and fund balance	<u>\$ 778,339</u>
Revenues	\$ 2,903,482
Expenditures	<u>2,903,482</u>
Excess of revenues over expenditures	-
Other financing sources	<u>37,001</u>
Excess of revenues and other financing sources over expenditures and other financing uses	<u>\$ 37,001</u>

The District owns 635,000 gallons-per-day capacity in the Plant and has \$91,389 on deposit with Jackrabbit for its share of an operating reserve. For the year ended June 30, 2024, the District incurred \$237,762 for its share of operating and capital costs.

**Note 8. Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. The District has not significantly reduced insurance coverage or had settlements which exceeded coverage amounts in the past three fiscal years.

**Note 9. Strategic Partnership Agreement**

Effective December 19, 2011, the District and the City of Houston (the City) entered into a Strategic Partnership Agreement (the Agreement), under which the City annexed a tract of land (the tract) within the boundaries of the District for limited purposes. The District continues to exercise all powers and functions of a municipal utility district, as provided by law. As consideration for the District providing services as detailed in the Agreement, the City agrees to remit one-half of all sales and use tax revenues generated within the boundaries of the tract. As consideration for the sales tax payments by the City, the District agrees to continue to provide and develop water, sewer and drainage services within the District in lieu of full purpose annexation. The City agrees it will not annex the District for full purposes or commence any action to annex the District during the term of the Agreement, which is 30 years. During the current year, the District recorded \$132,975 in revenues related to the Agreement.

**Note 10. Regional Water Authority**

The District is within the boundaries of the West Harris County Regional Water Authority (the Authority), which was created by the Texas Legislature. The Authority was created to provide a regional entity to acquire surface water and build the necessary facilities to convert from groundwater to surface water in order to meet conversion requirements mandated by the Harris-Galveston Subsidence District, which regulates groundwater withdrawal. As of June 30, 2024, the Authority was billing the District \$3.95 per 1,000 gallons of water pumped from its wells and \$4.35 per 1,000 gallons of surface water received. These amounts are subject to future adjustment.



***Required Supplementary Information***

**Harris County Municipal Utility District No. 183  
 Budgetary Comparison Schedule – General Fund  
 Year Ended June 30, 2024**

	<b>Original Budget</b>	<b>Final Amended Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>Revenues</b>				
Property taxes	\$ 759,521	\$ 829,825	\$ 837,800	\$ 7,975
Sales tax rebates	128,000	112,400	133,762	21,362
Water service	342,300	608,460	495,128	(113,332)
Sewer service	296,200	489,200	434,128	(55,072)
Regional water fee	485,100	603,400	514,265	(89,135)
Penalty and interest	32,300	23,300	68,409	45,109
Tap connection and inspection fees	15,600	14,260	27,670	13,410
Investment income	86,000	164,796	203,155	38,359
Other income	-	63,700	63,700	-
<b>Total revenues</b>	<b>2,145,021</b>	<b>2,909,341</b>	<b>2,778,017</b>	<b>(131,324)</b>
<b>Expenditures</b>				
Service operations:				
Purchased services, sewer	371,000	608,400	237,762	370,638
Purchased services, water	236,504	548,330	480,747	67,583
Regional water authority	86,100	201,500	190,785	10,715
Professional fees	300,400	325,800	343,580	(17,780)
Contracted services	427,700	546,000	466,721	79,279
Utilities	40,600	40,600	102,151	(61,551)
Repairs and maintenance	333,600	340,200	276,293	63,907
Other expenditures	115,100	122,600	133,572	(10,972)
Tap connections	-	-	4,500	(4,500)
Capital outlay	841,000	1,407,000	263,425	1,143,575
<b>Total expenditures</b>	<b>2,752,004</b>	<b>4,140,430</b>	<b>2,499,536</b>	<b>1,640,894</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(606,983)</b>	<b>(1,231,089)</b>	<b>278,481</b>	<b>1,509,570</b>
<b>Other Financing Sources</b>				
Interfund transfers in	1,033,000	782,000	-	(782,000)
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</b>	<b>426,017</b>	<b>(449,089)</b>	<b>278,481</b>	<b>727,570</b>
<b>Fund Balance, Beginning of Year</b>	<b>3,087,551</b>	<b>3,087,551</b>	<b>3,087,551</b>	<b>-</b>
<b>Fund Balance, End of Year</b>	<b>\$ 3,513,568</b>	<b>\$ 2,638,462</b>	<b>\$ 3,366,032</b>	<b>\$ 727,570</b>

**Harris County Municipal Utility District No. 183**  
**Notes to Required Supplementary Information**  
**June 30, 2024**

---

***Budgets and Budgetary Accounting***

An annual operating budget is prepared for the general fund by the District's Board of Directors and its consultants. The budget reflects resources expected to be received during the year and expenditures expected to be incurred. The Board of Directors is required to adopt the budget prior to the start of its fiscal year. The budget is not a spending limitation (a legally restricted appropriation). The original budget of the general fund was amended during the fiscal year ended June 30, 2024.

The District prepares its annual operating budget on a basis consistent with accounting principles generally accepted in the United States of America. The Budgetary Comparison Schedule - General Fund presents the original and revised budget amounts, if revised, compared to the actual amounts of revenues and expenditures for the current year.

***Supplementary Information***

**Harris County Municipal Utility District No. 183**  
**Other Schedules Included Within This Report**  
**June 30, 2024**

---

(Schedules included are checked or explanatory notes provided for omitted schedules.)

- [X] Notes Required by the Water District Accounting Manual  
See "Notes to Financial Statements," Pages 11-22
- [X] Schedule of Services and Rates
- [X] Schedule of General Fund Expenditures
- [X] Schedule of Temporary Investments
- [X] Analysis of Taxes Levied and Receivable
- [X] Schedule of Long-Term Debt Service Requirements by Years
- [X] Changes in Long-Term Bonded Debt
- [X] Comparative Schedule of Revenues and Expenditures – General Fund and Debt Service Fund –  
Five Years
- [X] Board Members, Key Personnel and Consultants

**Harris County Municipal Utility District No. 183**  
**Schedule of Services and Rates**  
**Year Ended June 30, 2024**

1. Services provided by the District:

<input checked="" type="checkbox"/> Retail Water	<input type="checkbox"/> Wholesale Water	<input checked="" type="checkbox"/> Drainage
<input checked="" type="checkbox"/> Retail Wastewater	<input type="checkbox"/> Wholesale Wastewater	<input type="checkbox"/> Irrigation
<input type="checkbox"/> Parks/Recreation	<input type="checkbox"/> Fire Protection	<input checked="" type="checkbox"/> Security
<input type="checkbox"/> Solid Waste/Garbage	<input type="checkbox"/> Flood Control	<input type="checkbox"/> Roads
<input checked="" type="checkbox"/> Participates in joint venture, regional system and/or wastewater service (other than emergency interconnect)		
<input type="checkbox"/> Other _____		

2. Retail service providers

a. Retail rates for a 5/8" meter (or equivalent):

	<u>Minimum Charge</u>	<u>Minimum Usage</u>	<u>Flat Rate Y/N</u>	<u>Rate Per 1,000 Gallons Over Minimum</u>	<u>Usage Levels</u>
Water:	\$ 19.00	1	N	\$ 3.00	3,001 to 7,000
				\$ 4.00	7,001 to 12,000
				\$ 5.00	12,001 to 20,000
				\$ 6.00	20,001 to No Limit
Wastewater:	\$ 24.00	1	Y		0 to 3,000
	\$ 29.00	3,001	Y		3,001 to 7,000
	\$ 35.00	7,001	Y		7,001 to 12,000
	\$ 39.00	12,001	Y		12,001 to 20,000
	\$ 44.00	20,001	Y		20,001 to No Limit
Regional water fee:	\$ 5.00	1,000	N	\$ 5.00	1,001 to No Limit

Does the District employ winter averaging for wastewater usage? Yes  No

Total charges per 10,000 gallons usage (including fees): Water \$ 93.00 Wastewater \$ 35.00

b. Water and wastewater retail connections:

<u>Meter Size</u>	<u>Total Connections</u>	<u>Active Connections</u>	<u>ESFC Factor</u>	<u>Active ESFC*</u>
Unmetered	-	-	x1.0	-
≤ 3/4"	1,313	1,305	x1.0	1,305
1"	10	10	x2.5	25
1 1/2"	3	3	x5.0	15
2"	19	19	x8.0	152
3"	1	1	x15.0	15
4"	-	-	x25.0	-
6"	1	1	x50.0	50
8"	-	-	x80.0	-
10"	-	-	x115.0	-
Total water	1,347	1,339		1,562
Total wastewater	1,327	1,320	x1.0	1,320

3. Total water consumption (in thousands) during the fiscal year:

Gallons pumped into the system:	158,778
Gallons billed to customers:	106,389
Water accountability ratio (gallons billed/gallons pumped):	67.00%

\*"ESFC" means equivalent single-family connections

**Harris County Municipal Utility District No. 183  
Schedule of General Fund Expenditures  
Year Ended June 30, 2024**

<b>Personnel (including benefits)</b>		\$	-
<b>Professional Fees</b>			
Auditing	\$	21,900	
Legal		118,204	
Engineering		203,476	
Financial advisor		-	343,580
<b>Purchased Services for Resale</b>			
Bulk water		480,747	
Wastewater service		237,762	718,509
<b>Regional Water Authority</b>			190,785
<b>Contracted Services</b>			
Bookkeeping		49,834	
General manager		-	
Appraisal district		-	
Tax collector		-	
Security		312,194	
Other contracted services		104,693	466,721
<b>Utilities</b>			102,151
<b>Repairs and Maintenance</b>			276,293
<b>Administrative Expenditures</b>			
Directors' fees		30,316	
Office supplies		23,336	
Insurance		31,999	
Other administrative expenditures		47,921	133,572
<b>Capital Outlay</b>			
Capitalized assets		167,105	
Expenditures not capitalized		96,320	263,425
<b>Tap Connection Expenditures</b>			4,500
<b>Solid Waste Disposal</b>			-
<b>Fire Fighting</b>			-
<b>Parks and Recreation</b>			-
<b>Other Expenditures</b>			-
Total expenditures		\$	<u>2,499,536</u>

**Harris County Municipal Utility District No. 183**  
**Schedule of Temporary Investments**  
**June 30, 2024**

	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Face Amount</u>	<u>Accrued Interest Receivable</u>
<b>General Fund</b>				
Certificate of Deposit				
No. 6002400485	5.31%	01/28/25	\$ 240,000	\$ 3,635
Texas CLASS	5.44%	Demand	<u>3,088,772</u>	<u>-</u>
			<u>3,328,772</u>	<u>3,635</u>
<b>Debt Service Fund</b>				
Texas CLASS	5.44%	Demand	<u>674,897</u>	<u>-</u>
<b>Capital Projects Fund</b>				
Texas CLASS	5.44%	Demand	1,359,463	-
Texas CLASS	5.44%	Demand	<u>7,628,703</u>	<u>-</u>
			<u>8,988,166</u>	<u>-</u>
Totals			<u><u>\$ 12,991,835</u></u>	<u><u>\$ 3,635</u></u>



**Harris County Municipal Utility District No. 183**  
**Analysis of Taxes Levied and Receivable**  
**Year Ended June 30, 2024**

	<b>Maintenance Taxes</b>	<b>Debt Service Taxes</b>
<b>Receivable, Beginning of Year</b>	\$ 17,183	\$ 14,259
Additions and corrections to prior years' taxes	<u>(9,911)</u>	<u>(8,190)</u>
Adjusted receivable, beginning of year	<u>7,272</u>	<u>6,069</u>
<b>2023 Original Tax Levy</b>	805,394	657,464
Additions and corrections	<u>51,592</u>	<u>42,116</u>
Adjusted tax levy	<u>856,986</u>	<u>699,580</u>
Total to be accounted for	864,258	705,649
Tax refunds (collections):		
Current year	(837,808)	(683,925)
Prior years	<u>8</u>	<u>(730)</u>
Receivable, end of year	<u><u>\$ 26,458</u></u>	<u><u>\$ 20,994</u></u>
<b>Receivable, by Years</b>		
2023	\$ 19,178	\$ 15,655
2022	3,453	2,956
2021	1,071	862
2020	1,175	625
2019	1,159	627
2018	341	196
2017	11	5
2016	11	5
2015	11	5
2014	8	9
2013	8	10
2012	8	10
2011	8	10
2010	8	10
2009	<u>8</u>	<u>9</u>
Receivable, end of year	<u><u>\$ 26,458</u></u>	<u><u>\$ 20,994</u></u>

**Harris County Municipal Utility District No. 183  
 Analysis of Taxes Levied and Receivable  
 Year Ended June 30, 2024**

**(Continued)**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<b>Property Valuations</b>				
Land	\$ 84,746,957	\$ 68,602,419	\$ 67,489,194	\$ 59,373,733
Improvements	299,169,653	284,578,003	209,730,759	197,375,496
Personal property	11,734,913	10,940,302	8,833,408	10,125,029
Exemptions	<u>(45,861,496)</u>	<u>(46,980,751)</u>	<u>(9,602,519)</u>	<u>(9,992,885)</u>
Total property valuations	<u>\$ 349,790,027</u>	<u>\$ 317,139,973</u>	<u>\$ 276,450,842</u>	<u>\$ 256,881,373</u>
<b>Tax Rates per \$100 Valuation</b>				
Debt service tax rates	\$ 0.20000	\$ 0.21000	\$ 0.21000	\$ 0.16500
Maintenance tax rates*	<u>0.24500</u>	<u>0.24500</u>	<u>0.26085</u>	<u>0.31000</u>
Total tax rates per \$100 valuation	<u>\$ 0.44500</u>	<u>\$ 0.45500</u>	<u>\$ 0.47085</u>	<u>\$ 0.47500</u>
<b>Tax Levy</b>	<u>\$ 1,556,566</u>	<u>\$ 1,442,987</u>	<u>\$ 1,301,669</u>	<u>\$ 1,220,187</u>
<b>Percent of Taxes Collected to Taxes Levied**</b>	<u>98%</u>	<u>99%</u>	<u>99%</u>	<u>99%</u>

\*Maximum tax rate approved by voters: \$1.00 on November 4, 2014

\*\*Calculated as taxes collected for a tax year divided by taxes levied for that tax year.

**Harris County Municipal Utility District No. 183**  
**Schedule of Long-Term Debt Service Requirements by Years**  
**June 30, 2024**

<b>Due During Fiscal Years Ending June 30</b>	<b>Series 2018</b>		
	<b>Principal Due April 1</b>	<b>Interest Due October 1, April 1</b>	<b>Total</b>
2025	\$ 275,000	\$ 52,981	\$ 327,981
2026	275,000	46,450	321,450
2027	275,000	39,575	314,575
2028	275,000	32,013	307,013
2029	275,000	24,450	299,450
2030	270,000	16,200	286,200
2031	270,000	8,100	278,100
Totals	<u>\$ 1,915,000</u>	<u>\$ 219,769</u>	<u>\$ 2,134,769</u>

Harris County Municipal Utility District No. 183  
 Schedule of Long-Term Debt Service Requirements by Years  
 June 30, 2024

(Continued)

Due During Fiscal Years Ending June 30	Series 2023		
	Principal Due April 1	Interest Due October 1, April 1	Total
2025	\$ -	\$ 342,975	\$ 342,975
2026	-	342,975	342,975
2027	-	342,975	342,975
2028	-	342,975	342,975
2029	-	342,975	342,975
2030	-	342,975	342,975
2031	-	342,975	342,975
2032	300,000	342,975	642,975
2033	315,000	332,475	647,475
2034	335,000	321,450	656,450
2035	355,000	308,888	663,888
2036	375,000	294,687	669,687
2037	400,000	279,688	679,688
2038	425,000	263,687	688,687
2039	450,000	246,688	696,688
2040	475,000	228,687	703,687
2041	505,000	209,688	714,688
2042	535,000	189,487	724,487
2043	570,000	168,088	738,088
2044	600,000	143,862	743,862
2045	635,000	118,363	753,363
2046	675,000	91,375	766,375
2047	715,000	62,687	777,687
2048	760,000	32,300	792,300
Totals	\$ 8,425,000	\$ 6,035,900	\$ 14,460,900

Harris County Municipal Utility District No. 183  
 Schedule of Long-Term Debt Service Requirements by Years  
 June 30, 2024

(Continued)

Due During Fiscal Years Ending June 30	Annual Requirements For All Series		
	Total Principal Due	Total Interest Due	Total Principal and Interest Due
2025	\$ 275,000	\$ 395,956	\$ 670,956
2026	275,000	389,425	664,425
2027	275,000	382,550	657,550
2028	275,000	374,988	649,988
2029	275,000	367,425	642,425
2030	270,000	359,175	629,175
2031	270,000	351,075	621,075
2032	300,000	342,975	642,975
2033	315,000	332,475	647,475
2034	335,000	321,450	656,450
2035	355,000	308,888	663,888
2036	375,000	294,687	669,687
2037	400,000	279,688	679,688
2038	425,000	263,687	688,687
2039	450,000	246,688	696,688
2040	475,000	228,687	703,687
2041	505,000	209,688	714,688
2042	535,000	189,487	724,487
2043	570,000	168,088	738,088
2044	600,000	143,862	743,862
2045	635,000	118,363	753,363
2046	675,000	91,375	766,375
2047	715,000	62,687	777,687
2048	760,000	32,300	792,300
Totals	<u>\$ 10,340,000</u>	<u>\$ 6,255,669</u>	<u>\$ 16,595,669</u>

**Harris County Municipal Utility District No. 183**  
**Changes in Long-Term Bonded Debt**  
**Year Ended June 30, 2024**

	<b>Bond Issues</b>		
	<b>Series 2018</b>	<b>Series 2023</b>	<b>Totals</b>
Interest rates	2.25% to 3.00%	3.50% to 4.25%	
Dates interest payable	October 1/ April 1	October 1/ April 1	
Maturity dates	April 1, 2025/2031	April 1, 2032/2048	
Bonds outstanding, beginning of current year	\$ 2,190,000	\$ 8,425,000	\$ 10,615,000
Retirements, principal	<u>275,000</u>	<u>-</u>	<u>275,000</u>
Bonds outstanding, end of current year	<u>\$ 1,915,000</u>	<u>\$ 8,425,000</u>	<u>\$ 10,340,000</u>
Interest paid during current year	<u>\$ 59,169</u>	<u>\$ 343,928</u>	<u>\$ 403,097</u>
Paying agent's name and address:			
<b>Series 2018</b>	- The Bank of New York Mellon Trust Company, N.A., Houston, Texas		
<b>Series 2023</b>	- The Bank of New York Mellon Trust Company, N.A., Houston, Texas		
Bond authority:			
	<b>Tax Bonds</b>	<b>Other Bonds</b>	<b>Refunding Bonds</b>
Amount authorized by voters	\$ 41,625,000	\$ -	\$ 28,500,000
Amount issued	<u>\$ 24,290,000</u>	<u>\$ -</u>	<u>\$ -</u>
Remaining to be issued	<u>\$ 17,335,000</u>	<u>\$ -</u>	<u>\$ 28,500,000</u>
Debt service fund cash and temporary investment balances as of June 30, 2024:			<u>\$ 725,966</u>
Average annual debt service payment (principal and interest) for remaining term of all debt:			<u>\$ 691,486</u>

**Harris County Municipal Utility District No. 183**  
**Comparative Schedule of Revenues and Expenditures – General Fund**  
**Five Years Ended June 30,**

	Amounts				
	2024	2023	2022	2021	2020
<b>General Fund</b>					
<b>Revenues</b>					
Property taxes	\$ 837,800	\$ 767,331	\$ 725,420	\$ 790,246	\$ 728,761
Sales tax rebates	133,762	129,999	87,183	76,546	68,195
Water service	495,128	334,945	305,213	288,119	237,363
Sewer service	434,128	296,926	284,493	226,082	219,694
Regional water fee	514,265	471,947	437,489	417,781	373,721
Penalty and interest	68,409	35,423	32,162	22,880	28,891
Tap connection and inspection fees	27,670	15,465	125,466	73,171	53,629
Investment income	203,155	93,465	9,675	19,610	52,255
Other income	63,700	-	-	-	-
<b>Total revenues</b>	<b>2,778,017</b>	<b>2,145,501</b>	<b>2,007,101</b>	<b>1,914,435</b>	<b>1,762,509</b>
<b>Expenditures</b>					
Service operations:					
Purchased services, sewer	237,762	404,260	180,502	219,772	203,025
Purchased services, water	480,747	359,138	358,838	405,603	325,854
Regional water authority	190,785	95,890	74,582	58,796	55,925
Professional fees	343,580	340,354	279,053	272,634	275,042
Contracted services	466,721	339,901	357,909	333,716	306,150
Utilities	102,151	3,689	41,397	34,461	31,767
Repairs and maintenance	276,293	337,568	296,037	207,469	199,745
Other expenditures	133,572	76,203	80,799	66,735	104,866
Tap connections	4,500	-	3,108	28,731	15,018
Capital outlay	263,425	127,114	-	16,650	64,107
Debt service, debt issuance costs	-	-	39,546	15,800	-
<b>Total expenditures</b>	<b>2,499,536</b>	<b>2,084,117</b>	<b>1,711,771</b>	<b>1,660,367</b>	<b>1,581,499</b>
<b>Excess of Revenues Over Expenditures</b>	<b>278,481</b>	<b>61,384</b>	<b>295,330</b>	<b>254,068</b>	<b>181,010</b>
<b>Fund Balance, Beginning of Year</b>	<b>3,087,551</b>	<b>3,026,167</b>	<b>2,730,837</b>	<b>2,476,769</b>	<b>2,295,759</b>
<b>Fund Balance, End of Year</b>	<b>\$ 3,366,032</b>	<b>\$ 3,087,551</b>	<b>\$ 3,026,167</b>	<b>\$ 2,730,837</b>	<b>\$ 2,476,769</b>
<b>Total Active Retail Water Connections</b>	<b>1,339</b>	<b>1,337</b>	<b>1,324</b>	<b>1,334</b>	<b>1,331</b>
<b>Total Active Retail Wastewater Connections</b>	<b>1,320</b>	<b>1,320</b>	<b>1,308</b>	<b>1,318</b>	<b>1,316</b>

**Percent of Fund Total Revenues**

<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
30.2 %	35.8 %	36.1 %	41.3 %	41.3 %
4.8	6.1	4.3	4.0	3.9
17.8	15.6	15.2	15.1	13.5
15.6	13.8	14.2	11.8	12.5
18.5	22.0	21.8	21.8	21.2
2.5	1.6	1.6	1.2	1.6
1.0	0.7	6.3	3.8	3.0
7.3	4.4	0.5	1.0	3.0
2.3	-	-	-	-
<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>
8.6	18.8	9.0	11.5	11.5
17.3	16.7	17.9	21.2	18.4
6.9	4.5	3.7	3.1	3.2
12.4	15.9	13.9	14.2	15.6
16.8	15.8	17.8	17.4	17.4
3.7	0.2	2.1	1.8	1.8
9.9	15.7	14.7	10.8	11.3
4.8	3.6	4.0	3.5	6.0
0.1	-	0.2	1.5	0.9
9.5	5.9	-	0.9	3.6
-	-	2.0	0.8	-
<u>90.0</u>	<u>97.1</u>	<u>85.3</u>	<u>86.7</u>	<u>89.7</u>
<u>10.0 %</u>	<u>2.9 %</u>	<u>14.7 %</u>	<u>13.3 %</u>	<u>10.3 %</u>



**Harris County Municipal Utility District No. 183  
Comparative Schedule of Revenues and Expenditures – Debt Service Fund  
Five Years Ended June 30,**

	<b>Amounts</b>				
	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
<b>Debt Service Fund</b>					
<b>Revenues</b>					
Property taxes	\$ 684,655	\$ 657,610	\$ 580,606	\$ 420,664	\$ 394,456
Penalty and interest	19,015	15,386	18,112	9,753	11,471
Investment income	36,626	22,262	949	396	5,547
Total revenues	<u>740,296</u>	<u>695,258</u>	<u>599,667</u>	<u>430,813</u>	<u>411,474</u>
<b>Expenditures</b>					
Current:					
Professional fees	3,878	3,287	3,697	2,102	4,787
Contracted services	28,253	25,871	24,855	24,185	23,157
Other expenditures	9,529	11,740	13,669	8,556	6,705
Debt service:					
Principal retirement	275,000	275,000	275,000	370,000	355,000
Interest and fees	405,422	64,669	70,999	83,694	94,350
Total expenditures	<u>722,082</u>	<u>380,567</u>	<u>388,220</u>	<u>488,537</u>	<u>483,999</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	18,214	314,691	211,447	(57,724)	(72,525)
<b>Fund Balance, Beginning of Year</b>	<u>702,832</u>	<u>388,141</u>	<u>176,694</u>	<u>234,418</u>	<u>306,943</u>
<b>Fund Balance, End of Year</b>	<u>\$ 721,046</u>	<u>\$ 702,832</u>	<u>\$ 388,141</u>	<u>\$ 176,694</u>	<u>\$ 234,418</u>

**Percent of Fund Total Revenues**

<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
92.5 %	94.6 %	96.8 %	97.6 %	95.9 %
2.6	2.2	3.0	2.3	2.8
<u>4.9</u>	<u>3.2</u>	<u>0.2</u>	<u>0.1</u>	<u>1.3</u>
<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>
0.5	0.5	0.6	0.5	1.2
3.8	3.7	4.1	5.6	5.6
1.3	1.7	2.3	2.0	1.6
37.1	39.5	45.9	85.9	86.3
<u>54.8</u>	<u>9.3</u>	<u>11.8</u>	<u>19.4</u>	<u>22.9</u>
<u>97.5</u>	<u>54.7</u>	<u>64.7</u>	<u>113.4</u>	<u>117.6</u>
<u>2.5 %</u>	<u>45.3 %</u>	<u>35.3 %</u>	<u>(13.4) %</u>	<u>(17.6) %</u>

**Harris County Municipal Utility District No. 183  
Board Members, Key Personnel and Consultants  
Year Ended June 30, 2024**

Complete District mailing address:	Harris County Municipal Utility District No. 183 c/o Schwartz, Page & Harding, L.L.P. 1300 Post Oak Boulevard, Suite 2400 Houston, Texas 77056
District business telephone number:	713.623.4531
Submission date of the most recent District Registration Form (TWC Sections 36.054 and 49.054):	June 28, 2022
Limit on fees of office that a director may receive during a fiscal year:	\$ 7,200

<u>Board Members</u>	<u>Term of Office Elected &amp; Expires</u>	<u>Fees*</u>	<u>Expense Reimbursements</u>	<u>Title at Year-End</u>
Anthony J. Langley	Elected 05/22- 05/26	\$ 7,135	\$ 189	President
Rudy Alvarado	Elected 05/22- 05/26	7,143	689	Vice President
Chad Vowell	Elected 05/22- 05/26	4,049	-	Secretary
Daniel Mushen	Elected 05/24- 05/28	7,064	707	Assistant Secretary
Robert Pollard	Elected 05/24- 05/28	4,925	708	Assistant Secretary

\*Fees are the amounts actually paid to a director during the District's fiscal year.

**Harris County Municipal Utility District No. 183  
Board Members, Key Personnel and Consultants  
Year Ended June 30, 2024**

**(Continued)**

<b>Consultants</b>	<b>Date Hired</b>	<b>Fees and Expense Reimbursements</b>	<b>Title</b>
Bob Leared Interests	03/17/80	\$ 25,291	Tax Assessor/ Collector
Forvis Mazars, LLP	06/20/85	21,900	Auditor
Harris Central Appraisal District	Legislative Action	12,491	Appraiser
Masterson Advisors LLC	05/22/18	-	Financial Advisor
McLennan & Associates	08/29/22	52,607	Bookkeeper
Perdue, Brandon, Fielder, Collins & Mott, L.L.P.	06/25/96	3,878	Delinquent Tax Attorney
Quiddity Engineering, LLC	08/30/79	550,284	Engineer
Schwartz, Page & Harding, L.L.P.	09/16/82	135,657	General Counsel
Si Environmental LLC	05/26/15	364,658	Operator
<b>Investment Officer</b>			
Jorge Diaz	08/29/22	N/A	Bookkeeper