

MINUTES
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 500
(Internal)

November 12, 2024

The Board of Directors (the "Board") of Harris County Municipal Utility District No. 500 (the "District") met in regular session, open to the public, on the 12th day of November, 2024, at the Lakehouse, 10000 Towne Lake Parkway, Cypress, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

Jeffry D. Ottmann	President
Joanne E. Quintero	Vice President
Jeff P. Collins	Secretary
James Spackman	Assistant Secretary
Alan Steinberg	Asst. Vice President/ Asst. Secretary

and all of the above were present, thus constituting a quorum.

Also present at the meeting were Deputy Kimberly Nobles and Deputy Mohammad Abusnineh of the Harris County Sheriff's Office ("HCSO"); Justin Bruno of KGA/DeForest Design, LLC; Erik Scott of Storm Water Solutions, LLC; Lynn Kurtz of Myrtle Cruz, Inc.; Leslie Cook of RBC Capital Markets; Amanda Benzman and Justin Ubernosky of Inframark Water & Infrastructure Services ("Inframark"); J.T. Gaden and Kenrick Piercy of EHRA Engineering; Brenda McLaughlin of Bob Leared Interests ("BLI"); and Katie Carner, Allison Leatherwood, and Jennifer Ramirez of Allen Boone Humphries Robinson LLP ("ABHR").

PUBLIC COMMENTS

There were no comments from the public.

CONSENT AGENDA

Director Ottmann offered Board members the opportunity to remove items from the Consent Agenda for individual discussion. Director Ottmann requested the delinquent tax report portion of item 2.e. be removed from the Consent Agenda. After discussion, Director Quintero moved to approve all items on the Consent Agenda with the exception of the delinquent tax report portion of item 2.e., and direct that, where appropriate, the documents be filed appropriately and retained in the District's official records, including: (1) the minutes of the October 8, 2024, regular meeting; (2) the bookkeeper's report; (3) adopting the Resolution Regarding Annual Review of Investment Policy, reflecting that no changes are necessary to the existing policy and

direct that the Resolution be filed appropriately and retained in the District's official records; (4) adopting the Resolution Establishing the Authorized Depository Institutions and Adopting List of Qualified Broker/Dealers with Whom the District May Engage in Investment Transactions and direct that the Resolution be filed appropriately and retained in the District's official records; (5) the tax assessor's report; (6) the operator's report; and (7) the engineer's report. Director Collins seconded the motion, which passed unanimously. Copies of the bookkeeper's report, tax assessor's report, operator's report, and engineer's report are attached.

ITEMS REMOVED FROM THE CONSENT AGENDA

The Board reviewed a delinquent tax report from Perdue, Brandon, Fielder, Collins & Mott L.L.P. regarding the status of the District's delinquent tax accounts, a copy of which is attached.

The Board discussed the delinquent tax accounts for Deluxe Nails & Spa and Sharkey's Cuts for Kids. In response to an inquiry from the Board, Ms. McLaughlin stated that delinquent business personal property accounts are eligible to be moved to the uncollectible roll after four years. After review and discussion, Director Quintero moved to direct that the 2020-2022 delinquent tax accounts for Deluxe Nails & Spa and the 2021-2023 delinquent tax accounts for Sharkey's Cuts for Kids be moved to the uncollectible roll once they are eligible. Director Collins seconded the motion, which passed unanimously.

CONVENE IN EXECUTIVE SESSION PURSUANT TO SECTION 551.076, TEXAS GOVERNMENT CODE, TO DELIBERATE THE DEPLOYMENT, OR SPECIFIC OCCASIONS FOR IMPLEMENTATION OF SECURITY PERSONNEL OR DEVICES, OR A SECURITY AUDIT

The Board convened in Executive Session at 12:10 p.m. pursuant to Section 551.076 of the Texas Government Code to deliberate the deployment, or specific occasions for implementation of security personnel or devices, or a security audit. Ms. Carner, Ms. Leatherwood, Ms. Ramirez, Deputy Nobles, and Deputy Abusnineh also were present.

RECONVENE IN OPEN SESSION AND AUTHORIZE APPROPRIATE ACTION

The Board reconvened in Open Session at 12:27 p.m. No action was taken by the Board.

SECURITY MATTERS, INCLUDING REPORT FROM THE HCSO AND SECURITY COMMITTEE

Director Quintero updated the Board on security matters in Towne Lake. She

stated that the Towne Lake Community Association changed private security companies. The Board reviewed the security report for the month of October and directed that it be filed in the District's records.

ADDITIONAL FINANCIAL AND BOOKKEEPING MATTERS, INCLUDING AMEND BUDGET FOR FISCAL YEAR END MARCH 31, 2025

Ms. Kurtz reviewed a proposed draft amended budget for the fiscal year ending March 31, 2025, a copy of which is attached to the bookkeeper's report. After discussion, the Board deferred amending the budget for the fiscal year ending March 31, 2025, until the next regular meeting.

AMENDED AND RESTATED AGREEMENT FOR SERVICES OF TAX ASSESSOR AND COLLECTOR

Ms. McLaughlin stated that BLI will present an Amended and Restated Agreement for Services of Tax Assessor and Collector for the Board's consideration at the next regular meeting.

ADDITIONAL OPERATIONAL MATTERS

There was no discussion on this agenda item.

HEARING ON TERMINATION OF WATER AND SEWER SERVICE

There was no discussion on this agenda item.

WEST HARRIS COUNTY REGIONAL WATER AUTHORITY ("WHCRWA") MATTERS

The Board discussed WHCRWA matters.

ADDITIONAL ENGINEERING MATTERS

There was no discussion on this agenda item.

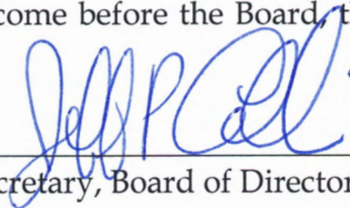
REPORT REGARDING DEVELOPMENT IN THE DISTRICT

There was no discussion on this agenda item.

DISCUSS ACTION LIST

The Board reviewed the action list and noted items to be included and removed from the list.

There being no further business to come before the Board, the Board concurred to adjourn the meeting.



Secretary, Board of Directors

(SEAL)



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