

MINUTES
MONTGOMERY COUNTY MUNICIPAL UTILITY DISTRICT NO. 142

October 9, 2024

The Board of Directors (the "Board") of Montgomery County Municipal Utility District No. 142 (the "District") met in regular session, open to the public, on the 9th day of October, 2024, at the offices of Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Suite 2600, Houston, TX, outside the boundaries of the District, and the roll was called of the duly appointed members of the Board:

Cody Carden	President
Fritz Fowler	Vice President
David J. Patrick	Secretary
Connor Lynch	Director
Cameron Feehan	Director

and all of the above were present, except Director Lynch, thus constituting a quorum.

Also present at the meeting in person were: Roshell Arterburn of District Data Services, Inc. ("DDS"); Kayla Crigger of Municipal Accounts & Consulting LP ("MAC"); Debbie Arellano of Bob Leared Interests; Morgan Brown of Bleyl & Associates Project Engineering and Management ("Bleyl"); and Hannah Bradley and Arlene Catalan of Allen Boone Humphries Robinson LLP.

PUBLIC COMMENT

Ms. Bradley offered any members of the public attending the meeting the opportunity to make a public comment. There being no members of the public requesting to make a public comment, Ms. Bradley moved to the next agenda item.

MINUTES

The Board considered approving the minutes of the September 11, 2024, meeting. After review and discussion, Director Feehan moved to approve the minutes. Director Carden seconded the motion, which passed unanimously.

MAINTENANCE OF DISTRICT DETENTION FACILITIES, AND APPROVE APPROPRIATE ACTION

There was no report on this agenda item.

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Crigger presented and reviewed a bookkeeper's report, a copy of which is attached, including a list of checks presented for payment. Following review and

discussion, Director Patrick moved to approve the bookkeeper's report and pay the bills. Director Feehan seconded the motion, which passed unanimously.

ACCEPT MUNICIPAL ACCOUNTS & CONSULTING LP ("MAC") RESIGNATION AND AUTHORIZE EXECUTION OF CONTRACT WITH DISTRICT DATA SERVICES ("DDS") FOR BOOKKEEPING SERVICES

Ms. Bradley stated that following the September 11, 2024, Board meeting, MAC submitted their resignation. She then presented and reviewed a Service Agreement (the "Agreement") with DDS for bookkeeping services. Discussion ensued. After review and discussion, Director Carden moved to: (1) accept MAC's resignation; and (2) approve the Agreement with DDS for bookkeeping services and direct that a copy of the Agreement be filed with the District's records. Director Feehan seconded the motion, which passed unanimously.

ANNUAL REVIEW OF INVESTMENT POLICY

Ms. Bradley presented and reviewed a Resolution Regarding Annual Review of Investment Policy. After review and discussion, Director Feehan moved to adopt the Resolution Regarding Annual Review of Investment Policy and direct that the Resolutions be filed appropriately and retained in the District's official records. Director Carden seconded the motion, which passed unanimously.

RESOLUTION ESTABLISHING THE AUTHORIZED DEPOSITORY INSTITUTIONS AND ADOPTING LIST OF QUALIFIED BROKER/DEALERS WITH WHOM THE DISTRICT MAY ENGAGE IN INVESTMENT TRANSACTIONS

Ms. Bradley next reported that the District typically reviews the list of depository institutions and qualified broker/dealers with whom the District may engage in investment transactions in connection with the annual review of its Investment Policy to keep such list of qualified depository institutions and broker/dealers current. She then presented and recommended approval of a Resolution Establishing Authorized Depository Institutions and Adopting List of Qualified Broker/Dealers with Whom the District may Engage in Investment Transactions and noted the updated list is attached as Exhibit A.

After review and discussion, Director Feehan moved to adopt the Resolution Establishing Authorized Depository Institutions and Adopting List of Qualified Broker/Dealers with Whom the District May Engage in Investment Transactions, as presented and direct that the Resolution be filed appropriately and retained in the District's official records. Director Patrick seconded the motion, which passed unanimously.

TAX ASSESSMENT AND COLLECTION MATTERS

Ms. Arellano presented and reviewed the tax assessor/collector's report, a copy of which is attached. Following review and discussion, Director Carden moved to approve the tax assessor/collector's report and payment of the tax bills. Director Fowler seconded the motion, which passed unanimously.

CONDUCT PUBLIC HEARING REGARDING DISTRICT'S TAX RATE, ADOPT ORDER LEVYING TAXES, AND AUTHORIZE EXECUTION OF AMENDMENT TO INFORMATION FORM

Ms. Arellano stated that notice was published of the public hearing to be held at today's meeting regarding adoption of the District's proposed 2024 total tax rate of \$1.00.

The Board opened the public hearing. There being no comments from the public, the Board closed the public hearing.

Ms. Bradley presented an Order Levying Taxes reflecting the proposed 2024 tax rate. She then presented an Amendment to Information Form reflecting the tax rate and stated that the Amendment will be filed with the Texas Commission on Environmental Quality and recorded in the Official Public Records of Montgomery County.

After review and discussion, Director Carden moved to: (1) adopt the Order Levying Taxes reflecting a total 2024 tax rate of \$1.00 per \$100 of assessed valuation, comprised of \$0.55 to pay debt service on water, sewer, and drainage bonds and \$0.45 for operations and maintenance; (2) authorize execution of the Amendment to Information Form; and (3) direct that the Order and Amendment be filed appropriately and retained in the District's official records. Director Fowler seconded the motion, which passed unanimously.

ENGINEERING MATTERS

Mr. Brown presented and reviewed the engineer's report, a copy of which is attached.

ANNEXATION MATTERS

Mr. Brown reported that Bleyl is in the process of preparing the feasibility study for the Kendall Homes annexation of an approximately 60.821-acre tract into the District.

DEVELOPMENT IN THE DISTRICT

There was no report on this agenda item.

NEXT MEETING DATE

The Board concurred to meet on December 11, 2024.

There being no further business to come before the Board, the Board concurred to adjourn the meeting.




Secretary, Board of Directors

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