

MINUTES OF SPECIAL MEETING  
OF  
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 70  
OF HARRIS COUNTY, TEXAS

January 9, 2025

The Board of Directors ("Board") of Harris County Municipal Utility District No. 70 ("No. 70") of Harris County, Texas, met in special session, open to the public, on the 9<sup>th</sup> day of January, 2025, at Municipal Operations & Consulting, Inc. 20141 Schiel Road, Cypress, Texas, and the roll was called of the duly constituted officers and members of the Board, to-wit:

Stephanie Peters, President  
Ron Sanches, Vice President  
Rudolph Lange, Secretary  
Rachel Knight, Assistant Secretary  
Ronald Garcia, Assistant Secretary

and all of said persons were present, except for Director Garcia, thus constituting a quorum.

Also present at the meeting were: Debbie Shelton of Masterson Advisors LLC ("Masterson"); and Ryan Vaughn of Municipal Operations & Consulting, Inc. ("MOC").

COMMENTS FROM THE PUBLIC

The Board deferred consideration of comments from the public, as there were members of the public present.

The President called the meeting to order and declared it open for such business as might regularly come before it.

BONDS 101 SEMINAR

Ms. Shelton addressed the Board and discussed the municipal bond process, including the voting of bond authorization, issuance of bonds, the distribution of the bond proceeds and reimbursement of developers of the District. Ms. Shelton then responded to questions from the Board.

EXEMPTIONS FROM TAXATION

A discussion ensued regarding the various tax exemptions available for the District, including the exemptions provided for by Article VIII, Section 1-b of the Texas Constitution, and Section 11.13 of the Tax Code, as amended. After the discussion, there was no action taken by the Board on this matter at this time.

Following the presentation, there being no further business to come before the Board, the meeting was adjourned.

  
Secretary

