

MINUTES
MONTGOMERY COUNTY MUNICIPAL UTILITY DISTRICT NO. 90

January 9, 2025

The Board of Directors (the "Board") of Montgomery County Municipal Utility District No. 90 (the "District") met in regular session, open to the public, on the 9th day of January, 2025, at the offices of Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Suite 2400, Houston, Texas outside the boundaries of the District, and the roll was called of the members of the Board:

Tim Kurtin	President
Richard Fisher	Vice President
Perri D'Armond	Secretary
Ron Cutlip	Assistant Vice President
Danny Golden	Assistant Secretary

and all of the above were present except Directors Kurtin and Golden, thus constituting a quorum.

Also attending the meeting were Josh Penton of Meritage Homes; Brian Jarrard of Jarrard Development; Suzanne Villarreal of McCall Gibson Swedlund Barfoot PLLC; Phil Halbert of Storm Water Solutions LLC ("SWS"); Ron Dechert of Pape-Dawson Engineers ("Pape-Dawson"); Tracey Scott and Sandi Hemmeline of Myrtle Cruz, Inc. ("Myrtle Cruz"); Robin Goin of Bob Leared Interests ("BLI"); and Greer Pagan and Hope Palmer of Allen Boone Humphries Robinson LLP ("ABHR").

MINUTES

The Board considered approving the minutes of the October 10, 2024, regular meeting. After review and discussion, Director D'Armond moved to approve the minutes, as presented. Director Cutlip seconded the motion, which passed unanimously.

RENEWAL OF INSURANCE POLICIES

Mr. Pagan stated the District's insurance policies with Brown & Brown Insurance Services will expire on March 19, 2025, and he expects to have a renewal proposal at the next meeting.

TAX ASSESSMENT AND COLLECTION MATTERS

Ms. Goin reviewed the tax assessor/collector's report, including the delinquent tax roll and checks presented for payment from the tax account. A copy of the tax assessor/collector's report is attached. She stated 79.2% of the District's 2024 taxes were collected as of December 31, 2024. Following review and discussion, Director

D'Armond moved to approve the tax assessor/collector's report and payment of the tax bills. Director Cutlip seconded the motion, which passed unanimously.

APPROVE AMENDED AND RESTATED AGREEMENT FOR SERVICES OF TAX ASSESSOR AND COLLECTOR

The Board considered approving an Amended and Restated Agreement for the Assessment and Collection of Taxes (the "Amendment"). Ms. Goin reviewed the updated fees included in the Amendment. Following review and discussion, Director D'Armond moved to approve the Amendment. Director Cutlip seconded the motion, which passed unanimously.

REPORT FROM STORM WATER SOLUTIONS

Mr. Halbert reviewed a facility report of the north, middle, and south detention ponds, a copy of which is attached.

ENGINEERING MATTERS

Mr. Dechert reviewed the engineer's report, a copy of which is attached, and updated the Board on pending construction projects in the District.

Mr. Dechert updated the Board on Stewart's Ranch Section 2 and stated there were no items for the Board's approval.

DEVELOPMENT IN THE DISTRICT

Mr. Penton and Mr. Jarrard generally reported on development matters in the District.

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Scott reviewed the bookkeeper's report, budget comparison, and schedule of investments and presented the District's bills for payment. A copy of the bookkeeper's report is attached. Following review and discussion, Director Cutlip moved to approve the bookkeeper's report and authorize payment of the bills. Director D'Armond seconded the motion, which passed unanimously.

ACCEPT ANNUAL DISCLOSURE STATEMENTS FOR INVESTMENT OFFICER AND BOOKKEEPER

Mr. Pagan stated in accordance with the District's Investment Policy and the Public Funds Investment Act, the District's bookkeeper and the District's Investment Officer, are required to execute disclosure statements that disclose any relationships with banks and brokers who seek to sell investments to the District. He added the disclosure statements will be filed with the Texas Ethics Commission. After review and

discussion, Director Cutlip moved to accept the Disclosure Statements pursuant to the District's Investment Policy and the Public Funds Investment Act and direct that the statements be filed appropriately and retained in the District's official records. Director D'Armond seconded the motion, which passed unanimously.

APPROVE AUDIT

Ms. Villarreal reviewed a draft of the District's audit for fiscal year end September 30, 2024. Following review and discussion, Director D'Armond moved to approve the audit for fiscal year end September 30, 2024, subject to final comments by the Board and consultants, and direct that the audit be filed appropriately and retained in the District's official records. Director Cutlip seconded the motion, which passed unanimously.

ANNUAL REPORT REGARDING POST-ISSUANCE COMPLIANCE POLICY

Mr. Pagan reported on the District's compliance activities during the prior calendar year related to bond financings. He stated that no corrective action is required at this time.

MEETING DATE

The Board concurred to hold the next regular meeting on February 13, 2025, at 11:00 a.m.

There being no further business to consider, the meeting was adjourned.


Secretary, Board of Directors



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