

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 416

Minutes of Meeting of Board of Directors

June 26, 2025

The Board of Directors ("Board") of Harris County Municipal Utility District No. 416 ("District") met at 2727 Allen Parkway, Suite 1075, Houston, Texas 77019, in accordance with the duly posted notice of the meeting, with a quorum of directors present as follows:

Mr. Christopher C. Hughes, President
Mr. Thomas A. Cook, Assistant Secretary
Mr. Richard Godwin, Vice President
Mr. William L. Shappley, III, Secretary

and the following directors absent:

Mr. Reed Tinsley, Assistant Secretary

Also present were; Ms. Tina Tran of Forvis LLP.; Ms. Brenda McLaughlin of Bob Leared Interests; Ms. Michelle Kincer of Storm Water Solutions; Mr. Peter Barnhart of Caldwell Companies; Mr. Kenrick Piercy of EHRA; and Mr. J. Davis Bonham, Jr. of Smith, Murdaugh, Little & Bonham, L.L.P.

The President called the meeting to order and declared it open for such business as might properly come before it.

1. The Board opened the meeting for public comment. Hearing none, the President continued with the agenda.

2. The Board considered the minutes of the meeting held May 20, 2025. Upon motion duly made, seconded, and unanimously carried, the Board approved the minutes as presented.

3. The Board recognized Ms. Tina Tran who presented the bookkeeper's report. Upon motion duly made, seconded, and unanimously carried, the Board approved the bookkeeper's report and authorized payment of the checks listed thereon.

4. The Board then considered the Resolution Adopting Operating Budget. The Board reviewed the budget in detail. Upon motion duly made, seconded, and unanimously carried, the Board adopted the Resolution.

5. The Board discussed the engagement of the District's auditor to perform the annual audit, acknowledged that the auditor has an evergreen engagement letter and affirmed the engagement.

6. The Board then reviewed the annual ethics letter and update from the District's investment officer, Will Shappley. The Board noted that no conflicts were disclosed and that everything appears to be in order.

7. The Board recognized Brenda McLaughlin who presented the tax assessor-collector's report. The 2024 taxes are 96.2% collected as of the date of the report. The Board reviewed and discussed the District's delinquent accounts in detail. Upon motion duly made, seconded, and unanimously carried, the Board approved the report as presented.

8. The Board recognized Peter Barnhart of Caldwell Companies who addressed the Board regarding the status of development in the District. The Board discussed various matters involving the community with Mr. Barnhart.

9. The Board then recognized Michelle Kincer of Stormwater Solutions who presented the drainage maintenance report. The Board considered multiple proposals for maintenance and repairs and agreed to table them for future consideration. Upon motion duly made and seconded, the Board approved the drainage maintenance report as presented.

10. The Board then recognized Mr. Kenrick Piercy who presented the engineer's report. The engineers reviewed the status of ongoing projects with the Board. The Board discussed the proposal for the replacement of sand along the lake and noted the condition of the retaining wall behind the sand. The Board agreed that the retaining wall and sand should be replaced at the same time and requested that the engineer discuss the project with potential contractors and provide more information at the July meeting. Upon motion duly made and seconded, the Board approved the engineers' report as presented.

11. The Board reviewed a final offer from Harris County for the acquisition of two parcels totaling approximately three acres located to the south of the Grand Parkway. The Board discussed the offer in detail. The Board recognized Mr. Barnhart who informed the Board that the property was conveyed to the District for a purpose for which it was not used and should be conveyed back to the developer. The Board discussed the history of the matter including the correction deed which was approved by the Board only in June of 2022, but was not executed by the developer. The Board agreed that the District should retain ownership of the property. The Board then considered the engagement of Whitney and Associates to appraise the property. Upon motion duly made, seconded and unanimously carried, the Board ratified the engagement of the appraiser and reviewed materials provided by the appraiser. The Board discussed the valuation and agreed that the District should engage an attorney specializing in eminent domain matters. The Board requested that the District's attorney contact Don Griffin with Vinson and Elkins to represent the District in the matter.

12. The Board then considered the District's annual review of director conflict disclosures. The Board noted that all directors have submitted current conflict disclosure questionnaires for the District's records. Upon review, the Board noted that no conflicts were disclosed and that everything appears to be in order.

There being no further business to come before the Board, the meeting was adjourned.


Secretary

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 416

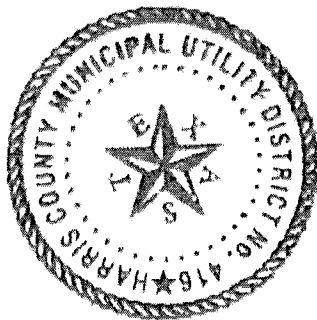
NOTICE OF PUBLIC MEETING

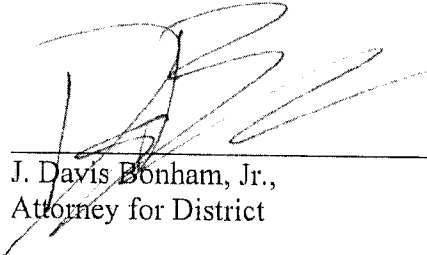
Notice is hereby given to all interested parties that the board of directors of Harris County Municipal Utility District No. 416 will hold a public meeting at **2727 Allen Parkway, Suite 1075, Houston, Texas 77019.**

The meeting will be held at **10:30 a.m. on Thursday, June 26, 2025.**

The items of business to be considered and transacted at said meeting are as follows:

1. Public comments
2. Minutes of Board of Directors Meeting(s)
3. Bookkeeper's Report; Checks and Invoices; Investment of District Funds; Review General Fund Budget; Depository Pledge Agreement(s); Draft Budget
4. Resolution Adopting Operating Budget
5. Confirmation of Engagement of Auditor
6. Review ethics letter and update by Investment Officer
7. Tax Assessor-Collector's Report; Invoices and Checks; Delinquent Tax Collections; Investment of District Funds; Tax Rate; Tax Exemptions
8. Developer's Report
9. Drainage Facility Maintenance Report; Drainage Permit Matters
10. Engineer's Report; Design of Facilities; Advertisement for Bids; Construction Contract(s), Pay Estimate(s) and Change Order(s); Annexation of Land; Permit Matters; Proposal(s); Agreement(s) for Maintenance of Facilities; Application for Sale of Bonds; Utility Easements; Inspection of Drainage Facilities; Security Matters; Appraisal of Improvements
11. Ownership of Land South of Grand Parkway
12. Annual Director Conflicts Disclosure Questionnaires
13. Pending Business





J. Davis Bonham, Jr.,
Attorney for District