WATER DISTRICT NOTICE OF PUBLIC HEARING ON TAX RATE

The <u>CEDAR BAYOU PARK UTILITY DISTRICT</u> will hold a public hearing on a proposed tax rate for the tax year 2025 on <u>October 20, 2025, at 7:00 p.m.</u> at <u>3003 Ronson Lane, Baytown, TX 77521</u>. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

FOR the proposal: Dennis Sanderson, Elaine S. Hollingshead, Tom Ortman, James Martin

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: Wes Bruner

Web Braner

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

Last Year This Year

Total tax rate (per \$100 of value)	\$0.08460/\$100	\$0.08315/\$100
	Adopted	Proposed
Difference in rates per \$100 of value	\$-0.00145/\$100	
Percentage increase/decrease in rates (+/-)	-1.71%	
Average appraised residence homestead value	\$ 256,232	\$ 264,470
General homestead exemptions available	\$ 7,687	\$ 7,934
(excluding 65 years of age or older or disabled person's exemptions)		
Average residence homestead taxable value	\$ 248,545	\$ 256,536
Tax on average residence homestead	\$ 210.26	\$ 213.30
Annual increase/decrease in taxes if		
proposed tax rate is adopted (+/-)	\$ 3.0)4
and percentage of increase (+/-)	1.4	14%

NOTICE OF VOTE ON TAX RATE

If the district adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than 3.5 percent, an election must be held to determine whether to approve the operation and maintenance tax rate under Section 49.23602, Water Code. An election is not required if the adopted tax rate is less than or equal to the voter-approval tax rate.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.