

MINUTES
HARRIS-WALLER COUNTIES MUNICIPAL UTILITY DISTRICT NO. 5

September 18, 2025

The Board of Directors (the "Board") of Harris-Waller Counties Municipal Utility District No. 5 (the "District") met in regular session, open to the public, on the 18th day of September, 2025, at the offices of Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Suite 2400, Houston, Texas, outside the boundaries of the District, and the roll was called of the members of the Board being present:

Chelsea Taylor	President
Wes Simon	Vice President
Olga M. Strong	Secretary
Cailin Loyd	Assistant Vice President
Hannah Gay	Assistant Secretary

and all of the above were present except Director Loyd, thus constituting a quorum.

Also attending the meeting were Stephen Eustis of Robert W. Baird & Co. Incorporated; Patty Rodriguez of Bob Leared Interests; Tracey Scott of Myrtle Cruz Inc.; Blair Bozoarth and Pauline Barrozo of Quiddity Engineering, LLC ("Quiddity"); Dana Hollingsworth and Mia Hargrove of Municipal District Services, LLC ("MDS"); and Jessica Holoubek and Kathryn Mercado of Allen Boone Humphries Robinson LLP ("ABHR").

PUBLIC COMMENTS

There were no comments from the public.

APPROVE MINUTES

The Board considered approving the minutes of the August 21, 2025, regular meeting. After review and discussion, Director Taylor moved to approve the meeting minutes, as presented. Director Strong seconded the motion, which passed unanimously.

SECURITY SERVICES

The Board reviewed the security patrol report, a copy of which is attached.

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Scott presented and reviewed the bookkeeper's report, and the District's bills, budget comparison, and investment report, a copy of which is attached.

After review and discussion, Director Strong moved to approve the bookkeeper's report and the checks presented for payment. Director Gay seconded the motion, which passed unanimously.

APPROVE ANNUAL REPORT AND AUTHORIZE FILING OF SAME IN ACCORDANCE WITH THE DISTRICT'S CONTINUING DISCLOSURE OF INFORMATION AGREEMENT AND AS REQUIRED BY SEC RULE 15C2-12

Ms. Holoubek reviewed the District's annual report containing updated financial and operating data to be filed in accordance with the continuing disclosure provisions contained in the bond resolutions. She stated that the District is required to file certain financial and operating data with the Municipal Securities Rulemaking Board through the Electronic Municipal Market Access System ("EMMA").

Following review and discussion, Director Simon moved to approve the annual report, authorize the attorney to submit the District's updated financial and operating data in compliance with the continuing disclosure provisions contained in the bond resolutions through EMMA, and direct that the report be filed appropriately and retained in the District's official records. Director Strong seconded the motion, which passed unanimously.

ANNUAL REVIEW OF PROCEDURES FOR CONTINUING DISCLOSURE COMPLIANCE

The Board reviewed the District's procedures for continuing disclosure compliance. Ms. Holoubek stated that no changes are required at this time.

ANNUAL REPORT REGARDING POST-ISSUANCE COMPLIANCE POLICY

Ms. Holoubek reported on the District's compliance activities during the prior calendar year related to bond issues. She stated that no corrective action is required at this time.

TAX ASSESSOR/COLLECTOR MATTERS

Ms. Rodriguez presented and reviewed the tax assessor/collector's report, a copy of which is attached.

After review and discussion, Director Strong moved to approve the tax assessor/collector's report and payment of the tax bills. Director Taylor seconded the motion, which passed unanimously.

DISCUSS 2025 TAX RATE, SET PUBLIC HEARING DATE, AND AUTHORIZE NOTICE OF PUBLIC HEARING REGARDING ADOPTION OF TAX RATE

The Board considered the District's 2025 tax rate. Mr. Eustis presented a tax rate analysis of the recommended District tax rate, a copy of which is attached. Discussion ensued and the Board determined to publish notice of the 2025 tax rate at \$1.50 per \$100 of assessed valuation, with \$0.39 allocated to utility debt service, \$0.37 allocated to maintenance and operations, \$0.25 allocated to road debt service, and a contract tax rate of \$0.49 per \$100 of assessed valuation. The Board then discussed the two-step process for setting the District's tax rate.

Following review and discussion, Director Strong moved to (1) set a public hearing date to adopt the tax rate on October 16, 2025; and (2) authorize the tax assessor/collector to publish notice of the tax hearing on October 16, 2025, to set the proposed 2025 total tax rate of \$1.50 per \$100 of assessed valuation. Director Simon seconded the motion, which passed unanimously.

OPERATION OF DISTRICT FACILITIES; HEARING ON TERMINATION OF WATER AND SEWER SERVICE TO DELINQUENT CUSTOMERS AND AUTHORIZE TERMINATION OF SERVICE

Ms. Hargrove presented and reviewed the operator's report, a copy of which is attached.

Ms. Hargrove then presented a list of delinquent customers to the Directors and reported the residents on the termination list were delinquent in payment of their water and sewer bills and were given written notification, in accordance with the District's Rate Order, prior to the meeting of the opportunity to appear before the Board of Directors to explain, contest, or correct their bills and to show why utility services should not be terminated for reason of non-payment.

After review and discussion, Director Strong moved to (1) approve the operator's report; and (2) authorize termination of delinquent accounts in accordance with the District's Rate Order and direct that the delinquent customer list be filed appropriately and retained in the District's official records. Director Taylor seconded the motion, which passed unanimously.

ENGINEERING MATTERS; DEEDS, EASEMENTS, ENCROACHMENT AGREEMENTS, WAIVERS OF SPECIAL APPRAISAL, AND PLAT MATTERS

Mr. Bozoarth presented and reviewed the engineer's report, a copy of which is attached. He discussed an overview of engineering matters in the District.

Mr. Bozoarth updated the Board on paving facilities for Sunterra Section 21's one year acceptance punch items ("Section 21"). He reported that Harris County conducted

the reinspection and is now requiring completion of a sidewalk repair. Mr. Bozoarth recommended authorizing A Group Construction to make the sidewalk repair at a cost of \$3,315.00.

Mr. Bozoarth updated the Board on Park Bond Application No. 4 and reviewed a draft Summary of Costs, a copy of which is attached to the engineer's report.

Following review and discussion, Director Strong moved to (1) approve the engineer's report; (2) authorize A Group Construction to complete the sidewalk repair for Section 21, as discussed; and (3) approve the draft Summary of Costs for Park Bond Application No. 4. Director Simon seconded the motion, which passed unanimously.

PARK AND RECREATIONAL FACILITIES MATTERS

There was no discussion on this agenda item.

ANNUAL REPORT TO BOND REVIEW BOARD

Ms. Holoubek presented a memorandum regarding the required submission of an annual report to the Bond Review Board containing certain information about the District's voter-approved but unissued bonds, a copy of which is attached, and stated that ABHR will work with the District's consultants to prepare and submit the annual report by the September 30, 2025, deadline.

REPORT ON DEVELOPMENT

There was no discussion on this agenda item.

There being no further business to come before the Board, the Board concurred to adjourn the meeting.


Secretary, Board of Directors

(SEAL)



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