

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 416

Minutes of Meeting of Board of Directors October 9, 2025

The Board of Directors ("Board") of Harris County Municipal Utility District No. 416 ("District") met at 2727 Allen Parkway, Suite 1075, Houston, Texas 77019, in accordance with the duly posted notice of the meeting, with a quorum of directors present as follows:

Mr. Christopher C. Hughes, President
Mr. Richard Godwin, Vice President
Mr. Thomas A. Cook, Assistant Secretary

and the following directors absent:

Mr. William L. Shappley, III, Secretary
Mr. Reed Tinsley, Assistant Secretary

Also present were; Mr. Jon Durnell of McCall Gibson Swedlund Barfoot PLLC; Mr. Mike Crahan of Caldwell Companies; Mr. Spencer Day of Masterson Advisors LLC; Ms. Tina Tran of Forvis LLP; Ms. Brenda McLaughlin of Bob Leared Interests; Ms. Michelle Kincer of Storm Water Solutions; Mr. Kenrick Piercy of EHRA; and Mr. J. Davis Bonham, Jr. of Smith, Murdaugh, Little & Bonham, L.L.P.

The President called the meeting to order and declared it open for such business as might properly come before it.

1. The Board opened the meeting for public comment. Hearing none, the President continued with the agenda.

2. The Board considered the minutes of the meeting held September 11, 2025. Upon motion duly made, seconded, and unanimously carried, the Board approved the minutes as presented.

3. Mr. Bonham informed the Board that the sale of the Series 2025 Bonds is scheduled to close on October 14th as planned.

4. The Board recognized John Durnell who addressed the Board regarding the Agreed Upon Procedures Reports for the District's Series 2025 and 2025A Bonds as well as a supplemental reimbursement report. Mr. Durnell reviewed the reports in detail with the Board including the expenses to be reimbursed. Upon motion duly made, seconded and unanimously carried, the Board approved the reports as presented and authorized reimbursement as provided therein.

5. The Board recognized Ms. Tina Tran who presented the bookkeeper's report. Upon motion duly made, seconded, and unanimously carried, the Board approved the bookkeeper's report and authorized payment of the checks listed thereon.

6. The Board recognized Ms. Brenda McLaughlin who presented the tax assessor-collector's report. The 2024 taxes are 98.829% collected as of the date of the report. The Board reviewed and discussed the District's delinquent accounts in detail. Upon motion duly made, seconded, and unanimously carried, the Board approved the report as presented.

7. The Board then confirmed the publication of notice of the District's intent to hold a public hearing and set the 2025 tax rate at this meeting. Accordingly, the Board opened a public hearing on the District's proposed 2025 tax rate. It appeared that the Harris County Appraisal District had heretofore prepared and certified to the District's tax assessor-collector the final 2025 appraisal roll of the District. The Board then discussed the tax rate. The public hearing was then closed.

8. The Board then considered the Order Setting Tax Rate, Approving Tax Roll, and Levying Debt Service and Maintenance and Operation Tax for the Year 2025. It was moved, seconded and unanimously carried that there be passed and adopted the attached Order accepting the final appraisal roll and setting a maintenance and operations rate of \$0.335 per \$100 in taxable valuation and a debt service tax rate of \$0.315 per \$100 in taxable valuation.

9. The Board then considered the Amendment to Statement of Directors. Upon duly made, seconded, and unanimously carried, the Board approved the amendment to statement of directors reflected the 2025 tax rate as presented.

10. The Board then recognized Mr. Jon Durnell who presented the audit report for the fiscal year ended June 30, 2025. The Board reviewed the report, including the management discussion and analysis, and reviewed a management letter prepared by the auditor. After discussion, upon unanimous vote, the Board approved the audit report and authorized the attorney to file the report with the required audit filing affidavit as required by law.

11. The Board then considered the Resolution Affirming Review of Investment Policy, Strategies, and Objectives. The District's auditor and attorney informed the Board that the policy has been reviewed and that no changes are necessary at this time. Upon motion duly made, seconded, and unanimously carried, the Board approved the Resolution as presented.

12. The Board then considered the District's continuing disclosure obligations. Upon motion duly made, seconded, and unanimously carried, the Board authorized the attorney to file the District's continuing disclosure.

13. The Board discussed the required review of the District's investments and qualified brokers list in compliance with Senate Bill 253 and other Texas law. It was noted that the District's investments were in compliance with the list promulgated by the State Comptroller, which is monitored periodically to prevent violations of the law.

14. The Board recognized Mike Crahan of Caldwell Companies who addressed the Board regarding the status of development in the District. The Board discussed concerns regarding the placement of culverts in District drainage ditches, specifically the placement of plastic culverts and the placement of culverts at the incorrect elevation. The Board discussed maintenance and drainage concerns and agreed that the District's engineer should inspect all future

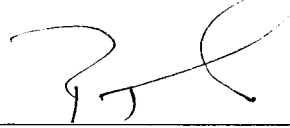
culvert installations to ensure that the culverts are installed properly. The Board requested assistance in coordinating culvert placement with the HOA.

15. The Board then recognized Ms. Michelle Kincer of Stormwater Solutions who presented the drainage maintenance report. Ms. Kincer requested the Board's approval to rehab the North Bar screen channel. Upon motion duly made and seconded, the Board approved the drainage maintenance report as presented, including the action items therein.

16. The Board then recognized Mr. Kenrick Piercy who presented the engineer's report. The engineers reviewed the status of ongoing projects with the Board. The engineer requested Board approval for professional appraisal services from Blackline Engineering for the Willow Creek Ranch South detention Phase 2 project in the amount of \$3,500.00 the engineer requested Board authorization to proceed with the design and repairs of the roadside ditches on Dashingly, San Peppy and Country Classic. The engineer recommended removal and replacement of the beach sand after the completion of the retaining wall at the Received, Thank you! center. Upon motion duly made and seconded, the Board approved the engineers' report as presented and approved the action items contained therein.

17. The Board briefly discussed the upcoming AWBD election and upon motion duly made and seconded, the Board unanimously designated Director Shappley as the Board's voting member for the AWBD's election.

There being no further business to come before the Board, the meeting was adjourned.



Secretary

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 416

NOTICE OF PUBLIC MEETING

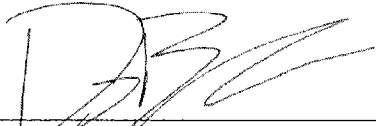
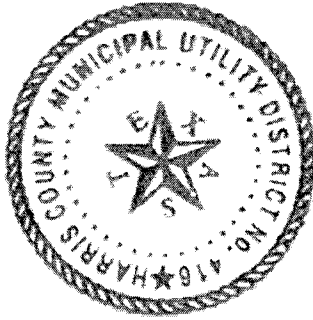
Notice is hereby given to all interested parties that the board of directors of Harris County Municipal Utility District No. 416 will hold a public meeting at **2727 Allen Parkway, Suite 1075, Houston, Texas 77019.**

The meeting will be held at **10:30 a.m. on Thursday, October 9, 2025.**

The items of business to be considered and transacted at said meeting are as follows:

1. Public comments
2. Minutes of Board of Directors Meeting(s)
3. Status of issuance of Series 2025 Bonds
4. Report from Auditor; Developer Reimbursement
5. Bookkeeper's Report; Checks and Invoices; Investment of District Funds; Depository Pledge Agreement(s)
6. Tax Assessor-Collector's Report; Invoices and Checks; Delinquent Tax Collections; Investment of District Funds; Tax Rate; Tax Exemptions
7. Public hearing on proposed 2025 tax rate
8. Order Adopting Appraisal Roll and Levying Debt Service Tax and Maintenance and Operation Tax for the Year 2025
9. Amendment of Statement of Directors
10. Audit Report
11. Resolution Affirming Review of Investment Policy, Strategies and Objectives
12. Authorize Continuing Disclosure filing
13. Review of investments for compliance with Senate Bill 253
14. Developer's Report
15. Drainage Facility Maintenance Report; Drainage Permit Matters
16. Engineer's Report; Design of Facilities; Advertisement for Bids; Construction Contract(s), Pay Estimate(s) and Change Order(s); Annexation of Land; Permit Matters; Proposal(s); Agreement(s) for Maintenance of Facilities; Application for Sale of Bonds; Utility Easements; Inspection of Drainage Facilities; Security Matters; Appraisal of Improvements
17. AWBD Bylaws Vote and Voter Representative Confirmation

- 18. Eminent Domain proceedings with Harris County
- 19. Pending Business



J. Davis Bonham, Jr.,
Attorney for District