

**WALLER COUNTY ROAD IMPROVEMENT DISTRICT NO. 1
AMENDMENT TO INFORMATION FORM**

STATE OF TEXAS

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COUNTY OF WALLER

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WALLER COUNTY ROAD IMPROVEMENT DISTRICT NO. 1

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Pursuant to V.T.C.A., Texas Water Code, Sections 49.452 and 49.455, as amended, the Board of Directors of Waller County Road Improvement District No. 1 (the "District") now gives the following Amendment to Information Form and revised Notice to Purchasers form to all sellers and purchasers of real estate situated in the District. We do hereby certify that the only modifications to be made by this Amendment are changes to item numbers 5 and 9, as follows:

5. The aggregate principal amount of all bonds issued by the District payable in whole or in part from property taxes, excluding refunding bonds that are separately approved by the voters and any bonds or portions of bonds issued that are payable solely from revenues received or expected to be received under a contract with a governmental entity approved by the voters are (i) \$86,435,000 for water, sewer, and drainage facilities; and (ii) \$17,040,000 for road facilities.

9. The form of Notice to Purchasers required by Section 49.452, Texas Water Code, which is to be furnished by a seller to a purchaser of real property in the District, is as follows:

NOTICE TO PURCHASER OF SPECIAL TAXING OR ASSESSMENT DISTRICT

THE STATE OF TEXAS §

COUNTY OF WALLER §

The real property that you are about to purchase is located in Waller County Road Improvement District No. 1 and may be subject to District taxes or assessments. The District may, subject to voter approval, impose taxes and issue bonds. The District may impose an unlimited rate of tax in payment of such bonds. The current rate of the District's property tax is \$.95 on each \$100 of assessed valuation. The District may impose assessments and issue bonds and impose an assessment in payment of such bonds. The total amount of bonds payable wholly or partly from property taxes, excluding refunding bonds that are separately approved by the voters and any bonds or portions of bonds issued that are payable solely from revenues received or expected to be received under a contract with a governmental entity approved by the voters are (i) \$157,121,107 for water, sewer and drainage facilities; and (ii) \$70,931,315 for road facilities. The aggregate principal amount of all such bonds issued are (i) \$86,435,000 for water, sewer, and drainage facilities; and (ii) \$17,040,000 for road facilities.

The District is located wholly or partly within the extraterritorial jurisdiction of the City of Fulshear. Texas law governs the ability of a municipality to annex property in the municipality's extraterritorial jurisdiction and whether a district that is annexed by the municipality is dissolved. The District has entered into a Strategic Partnership Agreement with the City of Fulshear. This Agreement may address the timeframe, process, and procedures for the municipal annexation of the area of the District located in the municipality's extraterritorial jurisdiction.

The purpose of this District is to provide water, sewer, drainage, or flood control facilities and services within the District. The cost of the District's facilities is not included in the purchase price of your property. The legal description of the property which you are acquiring is as follows:

Date

Signature of Seller

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ANNUALLY ESTABLISHES TAX RATES. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or before the execution of a binding contract for the purchase of the real property described in such notice or at closing of the purchase of the real property.

Date

Signature of Purchaser

Issued by: Waller County Road Improvement District No. 1

Date: _____

Telephone Number: (713) 739-1060