

MINUTES
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 500
(Internal)

November 11, 2025

The Board of Directors (the "Board") of Harris County Municipal Utility District No. 500 (the "District") met in regular session, open to the public, on the 11th day of November, 2025, at the Lakehouse, 10000 Towne Lake Parkway, Cypress, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

Jeffry D. Ottmann	President
Joanne E. Quintero	Vice President
Jeff P. Collins	Secretary
James Spackman	Assistant Secretary
Alan Steinberg	Asst. Vice President/ Asst. Secretary

and all of the above were present, thus constituting a quorum.

Also present at the meeting were Lydia Morgan, a member of the public; Sergeant David Bruce and Deputy Kimberly Noble of Harris County Sheriff's Office ("HCSO"); Jennifer Vossler of McCall Gibson Swedlund Barfoot Ellis PLLC; Lynn Kurtz of Myrtle Cruz, Inc.; Brenda McLaughlin of Bob Leared Interests; Leslie Cook of RBC Capital Markets; Amanda Benzman of Inframark Water & Infrastructure Services; Kenrick Piercy of EHRA Engineering; Michael Crahan of Caldwell Companies; Erik Scott and Garrett McCray of Storm Water Solutions, LLC; and Katie Carner, Allison Leatherwood, and Franky Wallace of Allen Boone Humphries Robinson LLP ("ABHR").

PUBLIC COMMENTS

There were no comments from the public.

CONSENT AGENDA

Director Ottmann offered Board members the opportunity to remove items from the Consent Agenda for individual discussion. Director Spackman moved to approve all items on the Consent Agenda, and direct that, where appropriate, the documents be filed appropriately and retained in the District's official records, including: (1) the minutes of the October 14, 2025, regular meeting; (2) the bookkeeper's report; (3) the tax assessor's report; (4) the operator's report; and (5) the engineer's report. Director Collins seconded the motion, which passed unanimously. Copies of the bookkeeper's report, tax assessor's report, operator's report, and engineer's report are attached.

ITEMS REMOVED FROM THE CONSENT AGENDA

There were no items removed from the Consent Agenda.

SECURITY MATTERS, INCLUDING REPORT FROM HCSO AND SECURITY COMMITTEE

Ms. Morgan updated the Board on security matters in Towne Lake.

APPROVE SUPPLEMENTAL REIMBURSEMENT REPORT AND AUTHORIZE DISBURSEMENT OF FUNDS

Ms. Vossler reviewed a supplemental reimbursement report reflecting the amounts reimbursable by the District to CW SCOA West, L.P. After discussion, Director Quintero moved to: (1) approve the developer reimbursement report and direct that the report be filed appropriately and retained in the District's official records; and (2) approve the disbursement of funds as provided in the developer reimbursement report, subject to receipt of the developer receipt. Director Steinberg seconded the motion, which passed unanimously.

ADDITIONAL FINANCIAL AND BOOKKEEPING MATTERS

There was no discussion on this agenda item.

CONDUCT ANNUAL REVIEW OF INVESTMENT POLICY AND ADOPT RESOLUTION REGARDING ANNUAL REVIEW OF INVESTMENT POLICY

Ms. Carner stated that the Texas Public Funds Investment Act requires that the Board annually review the District's Investment Policy. The Board reviewed the District's Investment Policy to determine if any amendments are necessary. After discussion, the Board determined to make no amendments at this time. After review and discussion, Director Steinberg moved to adopt a Resolution Regarding Annual Review of Investment Policy and direct that the Resolution be filed appropriately and retained in the District's official records. Director Collins seconded the motion, which passed unanimously.

ADOPT RESOLUTION ESTABLISHING THE AUTHORIZED DEPOSITORY INSTITUTIONS AND ADOPTING LIST OF QUALIFIED BROKER/DEALERS WITH WHOM THE DISTRICT MAY ENGAGE IN INVESTMENT TRANSACTIONS

Ms. Carner reviewed the District's Resolution Establishing the Authorized Depository Institutions and Adopting List of Qualified Broker/Dealers with Whom the District May Engage in Investment Transactions. After review and discussion, Director Spackman moved to adopt the Resolution Establishing the Authorized Depository

Institutions and Adopting List of Qualified Broker/Dealers with Whom the District May Engage in Investment Transactions, and direct that the Resolution be filed appropriately and retained in the District's official records. Director Collins seconded the motion, which passed unanimously.

ADDITIONAL TAX MATTERS

There was no discussion on this agenda item.

ADDITIONAL OPERATIONAL MATTERS, INCLUDING HEARING ON TERMINATION OF WATER AND SEWER SERVICE

There was no discussion on this agenda item.

WEST HARRIS COUNTY REGIONAL WATER AUTHORITY ("WHCRWA") MATTERS

The Board reviewed a letter from the WHCRWA, a copy of which is attached, stating that there is no increase to the current Groundwater Reduction Plan Fee and Surface Water Fee for 2026.

ADDITIONAL ENGINEERING MATTERS

Mr. Piercy presented a letter for capacity reservation to Harris County Municipal District No. 500, as Master District, ("Master") for 5 equivalent single-family connections for water and sewer capacity for Towne Lake Boardwalk Building 8, a copy of which is attached to the engineering report. Following review and discussion, and based upon the engineer's recommendation, Director Spackman moved to approve the capacity reservation request to Master. Director Quintero seconded the motion, which passed unanimously.

Mr. Piercy updated the Board on the status of the Geographic Information System mapping.

REPORT REGARDING DEVELOPMENT IN THE DISTRICT

Mr. Crahan reported on development in Towne Lake.

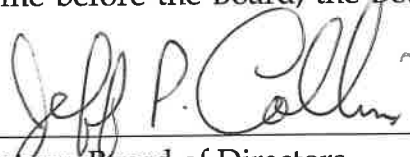
HISTORICAL BOND AND TAX REPORT TO COMPTROLLER

Ms. Carner presented a memorandum regarding requirements for taxing units to submit certain information about proposed and issued bonds and tax rate elections to the Comptroller for incorporation into a public database, a copy of which is attached. She stated that ABHR will work with the District's consultants to prepare and submit the information by the reporting deadline, if required.

REVIEW AND REVISE ACTION LIST

There was no discussion on this agenda item.

There being no further business to come before the Board, the Board concurred to adjourn the meeting.



Secretary, Board of Directors

(SEAL)



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