

# NOTICE TO PURCHASER OF SPECIAL TAXING OR ASSESSMENT DISTRICT

The real property that you are about to purchase is located in the MASON CREEK UTILITY DISTRICT and may be subject to district taxes or assessments. The district may, subject to voter approval, impose taxes and issue bonds. The district may impose an unlimited rate of tax in payment of such bonds. The current rate of the district property tax is \$0.35100 on each \$100 of assessed valuation. The total amounts of bonds payable wholly or partly from property taxes, excluding refunding bonds that are separately approved by the voters, approved by the voters are:

- (i) \$72,899,000.00 for water, sewer, and drainage facilities;
- (ii) \$-0- for road facilities;
- (iii) \$-0- for parks and recreational facilities; and
- (iv) \$-0- for (not applicable).

The aggregate initial principal amounts of all such bonds issued are:

- (i) \$\$21,870,000.00 for water, sewer, and drainage facilities;
- (ii) \$-0- for road facilities;
- (iii) \$-0- for parks and recreational facilities; and
- (iv) \$-0- for (not applicable).

The district is located wholly or partly within the extraterritorial jurisdiction of the City of Houston, Texas. Texas law governs the ability of a municipality to annex property in the municipality's extraterritorial jurisdiction and whether a district that is annexed by the municipality is dissolved.

The district has entered into a strategic partnership agreement with the City of Houston, Texas. This agreement may address the timeframe, process, and procedures for the municipal annexation of the area of the district located in the municipality's extraterritorial jurisdiction (part of which has been annexed for limited purposes by said City).

The purpose of the district is to provide water, sewer, drainage, solid waste, parks and recreational, and other facilities and services. The cost of district facilities is not included in the purchase price of your property.

**PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ANNUALLY ESTABLISHES TAX RATES. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.**

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or before the execution of a binding contract for the purchase of the real property or at closing of purchase of the real property.

*Dated and executed by:*      *Seller:* \_\_\_\_\_, *Date:* \_\_\_\_\_

*Purchaser:* \_\_\_\_\_, *Date:* \_\_\_\_\_