

FULSHEAR MUD No. 2
 PROPOSED BUDGET
 FISCAL YEAR ENDING FEBRUARY 28, 2027

1st draft	2nd Draft	Adopted
2/26/2026		

	ACTUAL 10 months	PROJECTED @ 12 months	PRIOR ADOPTED 2/28/2026	PROPOSED 2/28/2027
Maintenance Tax	595,667	595,667	915,000	532,136
Interest earnings	68,231	81,878	45,000	63,000
Total Income	663,899	677,545	960,000	595,136

Directors Fees	9,724	11,669	6,630	8,177
Payroll Taxes	541	650	508	625
Legal (general)	75,147	90,177	70,000	70,000
Legal (construction)	0	0	0	0
Auditing	16,500	16,500	15,000	16,500
Engineering	9,176	11,011	6,000	10,000
Bookkeeping Fees	11,776	14,131	15,600	24,000
Legal Notice/Publication	0	0	1,500	1,500
Office Expenses	906	1,087	1,300	1,300
Election Expenses	0	0	0	0
Insurance & Bonds	3,391	3,391	3,334	3,391
Travel Expenses	1,677	2,012	500	2,000
HOA Maintenance	0.00	0.00	0.00	0.00
Streetlights	18,667	22,400	18,000	22,400
Miscellaneous	1,600	1,920	4,800	4,800
Erosion Control	27,410	32,892	68,000	68,000
Total Expenses	176,514	207,839	211,172	232,693

Surplus (Deficit)	487,384	469,706	748,828	362,443
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FULSHEAR MUD 2
TAXPAYER IMPACT STATEMENT

	Current Budget Fiscal Year Ending FEBRUARY 2026**	Proposed Budget Fiscal Year Ending FEBRUARY 2027**	No-New-Revenue Tax Rate Budget***
Estimated District Operations and Maintenance Tax Bill on Average Homestead*	\$3,667.54	\$2,721.75	\$3,667.54

*The District levies taxes in accordance with the Texas Water Code. The District's current operations and maintenance tax rate is equal to \$1.08 per \$100 of assessed value. Average homestead values are determined by the county appraisal district.

All estimates above were prepared utilizing the average resident homestead value as of the time that the District's most recent Truth in Taxation worksheet was prepared in accordance with the Texas Water Code.

**Average tax bill estimates for the current and proposed budgets reflect those taxes necessary to fund the operations and maintenance tax revenues stated in the applicable budget.

***This column estimates the operations and maintenance taxes to be paid on the average homestead if the proposed budget generates the same amount of operations and maintenance tax revenues as the current budget.