

## SPANISH COVE PUBLIC UTILITY DISTRICT

Minutes of Meeting of Board of Directors

March 3, 2026

The Board of Directors ("Board") of Spanish Cove Public Utility District met at 102-A Spanish Cove Dr., Crosby Texas 77532 on March 3, 2026 in accordance with the duly posted notice of said meeting, with the following members present as following:

Eldon Gizinski, President  
Doyle Bowers, Vice President  
Tommy Curry, Secretary  
David Hilditch, Treasurer  
Don Housely Jr., Director

and the following absent:

None.

Also present were Ms. Debbie Arellano, tax assessor-collector for the District; and Mr. John Davis and Mr. Cole Davis, operators for the District.

The President called the meeting to order and declared it open for such business might regularly come before it.

1. The Board first considered approval of the minutes of the meeting held on February 3, 2026. Upon motion duly made, seconded and unanimously carried, the Board approved the minutes as presented.

2. There was no public comment.

3. Ms. Arellano presented the tax assessor-collector's report, copy attached. The report showed the District's 2025 taxes as being 91.8% collected. Upon motion duly made, seconded and unanimously carried, the Board approved the tax assessor-collector's report and the checks listed thereon.

4. Ms. Arellano presented the bookkeeper's report, copy attached. One question was raised regarding the insurance premium; Ms. Arellano stated that she would investigate the matter. Subject to that discussion, upon motion duly made, seconded and unanimously carried, the Board approved the bookkeeper's report as presented, including the checks listed thereon.

5. The Board then considered an agreement for the engagement of Masterson Advisors to serve as the District's financial advisor. Upon motion duly made and seconded, the Board approved the agreement as presented.

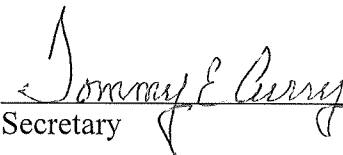
6. Mr. Davis presented the operator's report, copy attached. He reported on

operational matters during the prior month. The Board also discussed the new rates adopted, which raises the minimum bill from \$50 to \$75, lowers the minimum usage bill from 10,000 gallons to 8,000 gallons, and raises the rate per thousand gallons from \$1.75 to \$2.00. The operator also discussed matters related to the upcoming bond election, including the appointment of election officials. Subject to that discussion, the Board approved the operator's report as presented.

7. The Board considered a certificate executed by the Secretary of the Board certifying that the candidates in the May 2, 2026 directors election are unopposed. Upon motion made, seconded, and unanimously approved, the Board adopted the attached Order Declaring Unopposed Candidates Elected and Canceling the May 2, 2026 Directors Election.

8. The Board considered the Order Designating Polling Places and Appointing Election Officials. Upon motion duly made and seconded, the Board approved the order as presented.

There being no further business to come before the Board, the meeting was adjourned.

  
Secretary