

MINUTES
HARRIS-WALLER COUNTIES MUNICIPAL UTILITY DISTRICT NO. 5

July 23, 2026

The Board of Directors (the "Board") of Harris-Waller Counties Municipal Utility District No. 5 (the "District") met in regular session, open to the public, on the 23rd day of July, 2026, at the offices of Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Suite 2400, Houston, Texas, outside the boundaries of the District, and the roll was called of the members of the Board being present:

Chelsea Taylor	President
Wes Simon	Vice President
Sebastian Hernandez	Secretary
Cailin Loyd	Assistant Vice President
Hannah Gay	Assistant Secretary

and all of the above were present, thus constituting a quorum.

Also attending the meeting were David Wood of Cedar Creek Municipal Advisors, LLP ("CCMA"); Odett Newman of Bob Leared Interests; Erin Garcia of Myrtle Cruz Inc. ("Myrtle Cruz"); Blair Bozoarth and Ella Brodt of Quiddity Engineering, LLC ("Quiddity"); Rebecca Marcucci and Mia Chapa of Municipal District Services, LLC ("MDS"); Megan King of KGA/DeForest Design, LLC ("KGA"); and Jessica Holoubek and Merry Heyne of Allen Boone Humphries Robinson LLP ("ABHR").

PUBLIC COMMENTS

There were no comments from the public.

APPROVE MINUTES

The Board considered approving the minutes of the June 25, 2026, regular meeting. After review and discussion, Director Simon moved to approve the meeting minutes, as presented. Director Taylor seconded the motion, which passed unanimously.

SECURITY MATTERS

The Board reviewed the security patrol report provided by On-Site, a copy of which is attached.

APPROVE AUDIT FOR FISCAL YEAR END APRIL 30, 2026

This agenda item was deferred until the next Board meeting.

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Garcia presented and reviewed the bookkeeper's report, budget comparison, investment report, and the District's bills. A copy of the bookkeeper's report is attached.

After review and discussion, Director Gay moved to approve the bookkeeper's report and the checks presented for payment. Director Simon seconded the motion, which passed unanimously.

ASSOCIATION OF WATER BOARD DIRECTORS

The Board discussed the summer Association of Water Board Directors ("AWBD") Conference. After discussion, Director Simon moved to approve reimbursement of eligible summer AWBD conference expenses submitted by those Directors who attended the conference, which the bookkeeper confirmed were submitted in accordance with the District's Travel Reimbursement Guidelines, and authorize attendance at the winter AWBD conference by interested Directors. Director Taylor seconded the motion, which passed unanimously.

TAX ASSESSOR/COLLECTOR MATTERS

Ms. Newman presented and reviewed the tax assessor/collector's report, a copy of which is attached.

After review and discussion, Director Hernandez moved to approve the tax assessor/collector's report and payment of the tax bills. Director Taylor seconded the motion, which passed unanimously.

OPERATION OF DISTRICT FACILITIES; HEARING ON TERMINATION OF WATER AND SEWER SERVICE TO DELINQUENT CUSTOMERS AND AUTHORIZE TERMINATION OF SERVICE

Ms. Marcucci presented and reviewed the operator's report, a copy of which is attached.

Ms. Marcucci requested authorization to write off 6 uncollectible accounts in the amount of \$1,278.76 and send them to the collection agency.

Ms. Marcucci then presented a list of delinquent customers to the Directors and reported the residents on the termination list were delinquent in payment of their water

and sewer bills and were given written notification, in accordance with the District's Rate Order, prior to the meeting of the opportunity to appear before the Board of Directors to explain, contest, or correct their bills and to show why utility services should not be terminated for reason of non-payment.

After review and discussion, Director Hernandez moved to (1) approve the operator's report; (2) authorize MDS to write off 6 uncollectable accounts in the amount of \$1,278.76 and send them to a collection agency; and (3) authorize termination of delinquent accounts in accordance with the District's Rate Order and direct that the delinquent customer list be filed appropriately and retained in the District's official records. Director Gay seconded the motion, which passed unanimously.

ENGINEERING MATTERS; DEEDS, EASEMENTS, ENCROACHMENT AGREEMENTS, WAIVERS OF SPECIAL APPRAISAL, AND PLAT MATTERS

Mr. Bozoarth presented and reviewed the engineer's report, a copy of which is attached. He discussed an overview of engineering matters in the District.

SERIES 2026 UNLIMITED TAX PARK BONDS

REVIEW BIDS AND AWARD SALE OF THE DISTRICT'S \$5,305,000 UNLIMITED TAX PARK BONDS, SERIES 2026

Mr. Wood stated that the Board received seven bids for the District's \$5,305,000 Unlimited Tax Park Bonds, Series 2026 (the "Series 2026 Park Bonds"). He reviewed the bid results, a copy of which is attached. Mr. Wood stated that good faith checks were submitted by all of the bidders as required. The Board considered awarding the sale of the Series 2026 Park Bonds. Mr. Wood stated he verified the accuracy of the bids and recommended that the Board accept the bid with the lowest net effective interest rate of 4.782512%, submitted by Stifel, Nicolaus & Co. Inc.-Birmingham, AL ("Stifel"). A copy of the accepted bid from Stifel is attached.

RESOLUTION AUTHORIZING THE ISSUANCE OF THE DISTRICT'S \$5,305,000 UNLIMITED TAX PARK BONDS, SERIES 2026

The Board considered adopting a Resolution Authorizing the Issuance of the Series 2026 Bonds (the "Bond Resolution").

PAYING AGENT/REGISTRAR AGREEMENT

The Board then considered approving a Paying Agent/Registrar Agreement between the District and BOKF, NA, Dallas, Texas.

OFFICIAL STATEMENT

Mr. Wood stated that the Preliminary Official Statement will be updated to reflect the terms of the bond sale.

CERTIFICATE REGARDING PROVISION OF FINANCIAL ADVICE

Ms. Holoubek presented and reviewed with the Board a Certificate Regarding Provision of Financial Advice stating that the Board has relied on its financial advisor, CCMA, for financial advice concerning the issuance of the Bonds.

AUTHORIZE THE BOARD OF DIRECTORS TO SIGN ALL DOCUMENTS RELATING TO THE BOND SALE AND AUTHORIZE ATTORNEY AND FINANCIAL ADVISOR TO TAKE ALL NECESSARY ACTION TO DELIVER BONDS TO THE PURCHASER

Ms. Holoubek stated that it will be necessary for the President and Secretary of the Board to sign certain documents relating to the sale of the Series 2026 Park Bonds, and for the attorney to submit a transcript of the bond proceedings to the Attorney General of Texas. She added that the financial advisor also will take necessary action in connection with the delivery of the bonds to the purchaser.

PAYMENT TO ATTORNEY GENERAL RELATING TO BOND ISSUE TRANSCRIPT REVIEW

Ms. Holoubek stated the District will need to submit a payment to the Texas Attorney General related to bond issue transcript review for the Series 2026 Park Bonds.

EXECUTION OF AMENDMENT TO INFORMATION FORM

Ms. Holoubek also stated that the Texas Water Code requires the District to file an Amendment to the Information Form with Harris and Waller Counties and the Texas Commission on Environmental Quality ("TCEQ") in order to reflect the bonds issued by the District. She then reviewed the Amendment to the Information Form with the Board.

UPDATE FROM ENGINEER ON TCEQ INSPECTION OF FACILITIES

Mr. Bozoarth stated the inspection of facilities has been completed.

After review and discussion, Director Hernandez moved to (1) award the sale of the Series 2026 Bonds to Stifel, whose bid contained the lowest net effective interest rate

of 4.782512%; (2) adopt the Bond Resolution and direct that it be filed appropriately and retained in the District's official records; (3) approve the Paying Agent/Registrar Agreement between the District and BOKF, NA, Dallas, Texas, and direct that it be filed appropriately and retained in the District's official records; (4) approve the Official Statement for the Series 2026 Park Bonds; (5) approve the Certificate Regarding Provision of Financial Advice related to the Series 2026 Park Bonds and direct that it be filed appropriately and retained in the District's official records; (6) authorize the President and Secretary to sign the documents relating to the bond sale and authorize the attorney and financial advisor to take all necessary action to deliver the bonds to the purchaser; (7) approve payment to the Texas Attorney General; and (8) authorize execution of the Amendment to Information Form and direct that it be filed appropriately and retained in the District's official records. Director Gay seconded the motion, which passed by unanimous vote.

PARK AND RECREATIONAL FACILITIES MATTERS

Ms. King reviewed KGA's landscaping report, a copy of which is attached.

Ms. King updated the Board on Sunterra Corner Park Parking Lot Improvements. She reviewed and recommended approval of Pay Estimate No. 1 in the amount of \$17,550.00, submitted by DL Meacham. She also recommended approval of Change Order Nos. 1 and 2 to the contract with DL Meacham to increase the contract in the amounts of \$76,250.00 and \$0.00, respectively. The Board determined that Change Order Nos. 1 and 2 are beneficial to the District.

Following review and discussion, Director Gay moved to (1) approve KGA's report; (2) approve the Pay Estimate as presented; and (3) approve the Change Orders as presented, based upon the Board's finding that the Change Orders are beneficial to the District and the landscape architect's recommendation. Director Hernandez seconded the motion, which passed unanimously.

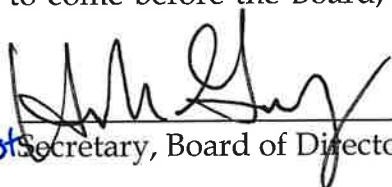
REPORT ON DEVELOPMENT

There was no discussion on this agenda item.

There being no further business to come before the Board, the Board concurred to adjourn the meeting.

(SEAL)




Assistant Secretary, Board of Directors

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