HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 416

Minutes of Meeting of Board of Directors
September 10, 2026

The Board of Directors ("Board") of Harris County Municipal Utility District No. 416 ("District") met at 2727 Allen Parkway, Suite 1075, Houston, Texas 77019, in accordance with the duly posted notice of the meeting, with a quorum of directors present as follows:

Mr. Christopher C. Hughes, President
Mr. Thomas A. Cook, Assistant Secretary
Mr. Reed Tinsley, Assistant Secretary

and the following directors absent:

Mr. Richard Godwin, Vice President
Mr. William L. Shappley, III, Secretary

Also present were: Ms. Lynnette R. Tujague of Municipal Financial Management Inc.; Ms. Brenda McLaughlin and Ms. Melissa Melo of Bob Leared Interests; Mr. Spencer Day of Masterson Advisors; Mr. Hunter Ferrell of McCall Gibson Swedlund Barfoot Ellis PLLC; Mr. Garrett McCray of Storm Water Solutions; Mr. Kenrick Piercy and Mr. Graham Hall of EHRA; and Mr. J. Davis Bonham, Jr. of Smith, Murdaugh, Little & Bonham, L.L.P.

The Board called the meeting to order and declared it open for such business as might properly come before it.

1. The Board opened the meeting for public comment, hearing none, the President continued with the agenda.

2. The Board considered the minutes of the meeting held August 13, 2026. Upon motion duly made, seconded, and unanimously carried, the Board approved the minutes as presented.

3. The Board recognized Ms. Lynnette Tujague who presented the bookkeeper's report. Upon motion duly made, seconded, and unanimously carried, the Board approved the bookkeeper's report and authorized payment of the checks listed thereon.

4. The Board recognized Ms. Brenda McLaughlin and Ms. Melissa Melo who presented the tax assessor-collector's report. The 2025 taxes are 98.9% collected as of the date of the report. The Board reviewed and discussed the District's delinquent accounts in detail. Upon motion duly made, seconded, and unanimously carried, the Board approved the report as presented.

5. The Board recognized Mr. Spencer Day who presented a cash flow analysis and recommendation with respect to the District's 2026 tax rate. The Board reviewed the analysis and recommendation, as well as the 2026 tax rate worksheet. The Board considered the attached Resolution Finding District to be Low Tax Rate, Developed, Developing, or Developed District in

a Declared Disaster Area, Calling Public Hearing on 2026 Tax Rate, and Authorizing Tax Assessor-Collector to Prepare and Publish Notice of the Public Hearing. After discussion, upon unanimous vote, the Board adopted the attached Resolution and authorized publication of a Notice of a Public Hearing at which the Board will consider adoption of a total 2026 tax rate of $0.65 per $100 assessed valuation, which the Board noted consists of a debt service tax rate of $0.37, a maintenance tax rate of $0.28.

6. The Board then recognized Mr. Hunter Ferrell who presented the audit report for the fiscal year ended June 30, 2026. The Board reviewed the report, including the management discussion and analysis, and reviewed a management letter prepared by the auditor. After discussion, upon unanimous vote, the Board approved the audit report and authorized the attorney to file the report with the required audit filing affidavit as required by law.

7. The Board then considered the Resolution Affirming Review of Investment Policy, Strategies, and Objectives. The District's auditor and attorney informed the Board that the policy has been reviewed and that no changes are necessary at this time. Upon motion duly made, seconded, and unanimously carried, the Board approved the Resolution as presented.

8. The Board then considered the District's continuing disclosure obligations. Upon motion duly made, seconded, and unanimously carried, the Board authorized the attorney to file the District's continuing disclosure.

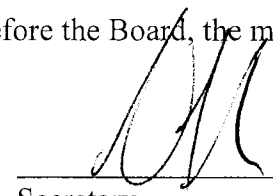
9. The Board discussed the required review of the District's investments and qualified brokers list in compliance with Senate Bill 253 and other Texas law. It was noted that the District's investments were in compliance with the list promulgated by the State Comptroller, which is monitored periodically to prevent violations of the law.

10. There was no developer's report presented.

11. The Board recognized Mr. Garrett McCray who presented the drainage maintenance report in detail. Upon motion duly made, seconded and unanimously carried approved the report as presented.

12. The Board then recognized Mr. Kenrick Piercy who presented the engineer's report and reviewed the status of ongoing projects in detail. First, the engineer requested the Board's authorization to gather topographic survey data for the remaining ditches in Willow Creek Ranch, in the amount of $20,000.00. Then, the engineer requested Board authorization of a quantity adjustment for the culvert repairs and presented Quantity Adjustment No. 1 in the amount of $220.50 for consideration. Upon motion, duly made and seconded, the Board approved the engineers' report as presented and approved the action items contained therein.

There being no further business to co.me before the Board, the meeting was adjourned.



Secretary

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 416

NOTICE OF PUBLIC MEETING

Notice is hereby given to all interested parties that the board of directors of Harris County Municipal Utility District No. 416 will hold a public meeting at **2727 Allen Parkway, Suite 1075, Houston, Texas 77019.**

The meeting will be held at **10:30 a.m. on Thursday, September 10, 2026.**

The items of business to be considered and transacted at said meeting are as follows:

1. Public comments
2. Minutes of Board of Directors Meeting(s)
3. Bookkeeper's Report; Checks and Invoices; Investment of District Funds; Depository Pledge Agreement(s)
4. Tax Assessor-Collector's Report; Invoices and Checks; Delinquent Tax Collections; Investment of District Funds; Tax Rate; Tax Exemptions
5. Review Truth in Taxation Calculations for District's 2026 Tax Rates; Adopt Resolution (1) Finding District to be Low Tax Rate, Developed, Developing, or Developed District in a Declared Disaster Area, (2) Calling Public Hearing on 2026 Tax Rate and (3) Authorizing Tax Assessor-Collector to Prepare and Publish Notice of the Public Hearing
6. Audit Report
7. Resolution Affirming Review of Investment Policy, Strategies and Objectives
8. Authorize Continuing Disclosure filing
9. Review of investments for compliance with Senate Bill 253
10. Developer's Report
11. Drainage Facility Maintenance Report; Drainage Permit Matters
12. Engineer's Report; Design of Facilities; Advertisement for Bids; Construction Contract(s), Pay Estimate(s) and Change Order(s); Annexation of Land; Permit Matters; Proposal(s); Agreement(s) for Maintenance of Facilities; Application for Sale of Bonds; Utility Easements; Inspection of Drainage Facilities; Security Matters; Water Plant Site; Appraisal of Improvements
13. Pending Business

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 416 ★ TEXAS

J. Davis Bonham, Jr.,
Attorney for District