MINUTES OF MEETING
BOARD OF DIRECTORS

August 27, 2026

THE STATE OF TEXAS §

COUNTY OF FORT BEND §

FULSHEAR MUNICIPAL UTILITY DISTRICT NO. 2 §

The Board of Directors (the "Board") of Fulshear Municipal Utility District No. 2 of Fort Bend County (the "District") met in regular session on Thursday, August 27, 2026 at 9 Greenway Plaza, Suite 1000, Houston, Texas, a designated meeting place outside the boundaries of the District, whereupon, the roll was called of the members of the Board, to-wit:

Jeff Hogan	-	President
Mary Alford	-	Vice President
Connie McMaken	-	Secretary
David A. Little	-	Assistant Secretary
Joy Bastawrous	-	Assistant Secretary

All members of the Board of Directors were present thus constituting a quorum.

Also in attendance were Brenda McLaughlin of Bob Leared Interests, the District's tax collector ("TAC"); Amy Carpenter of Myrtle Cruz, Inc., Bookkeepers for the District; Doug Konopka of DHK Fulshear LP, a developer within the District; Bobby Dedan, Engineer for the District via zoom; Alyssa Peruchini of The GMS Group, LLC, the District's financial advisors; and John Cannon, attorney, and Beth Van Doren, paralegal, of Coats|Rose, P.C. ("Coats|Rose"), Attorney for the District. Also in attendance was Scott Raphael, director on Fulshear Municipal Utility District No. 1.

Whereupon, the meeting was called to order at 12:04 p.m. Copies of the notices of the meeting are attached hereto as Exhibit "A".

HEAR FROM PUBLIC

No members of the public were present.

APPROVE MINUTES OF MEETING OF JULY 23, 2026

The Board reviewed the minutes from the meeting of July 23, 2026, previously distributed to the Board. Upon a motion made by Director Little, seconded by Director McMaken, the Board approved the minutes of the meeting of July 23, 2026.

BOOKEEPER'S REPORT

The Board recognized Ms. Carpenter who reviewed the Bookkeeper's Report, a copy of which is attached hereto as Exhibit "B."

After further discussion and upon motion duly made by Director Little, seconded by Director McMaken, the Board voted unanimously to approve the bills presented for payment and approve the Bookkeeper's Report.

TAX ASSESSOR/COLLECTOR'S REPORT

The Board recognized Ms. McLaughlin who reviewed the TAC report for the period ending July 31, 2026, a copy of which is attached hereto as Exhibit "C."

After further discussion and upon motion made by Director McMaken, seconded by Director Little, the Board voted unanimously to approve the TAC's Report and authorize payment of tax-related checks.

FINANCIAL ADVISOR

Discuss 2026 tax rate

The Board recognized Ms. Peruchini, who discussed the 2026 tax rate and the calling of a public hearing on the proposed 2026 tax rate. She presented the Board with a recommendation and analysis, a copy of which is attached hereto as Exhibit "D." She proposed a maintenance

and operations tax of $0.29 per $100 assessed valuation for the 2026 tax year, a Road Debt Service tax rate of $0.27 per $100 assessed valuation for the 2026 tax year, and a WSD Debt Service tax rate of $0.50 per $100 assessed valuation for the 2026 tax year. After further discussion and based on a motion by Director Alford and seconded by Director Bastawrous, the Board proposed a public hearing on September 24, 2026, to consider approving the proposed tax rate of $1.06 per $100 assessed valuation for the 2026 tax year and authorized the tax assessor to advertise such meeting.

ENGINEER'S REPORT

The Board recognized Mr. Dedan who gave a brief update of work within the District. Mr. Dedan noted minor changes to the Channel Improvement Plans. The Board reviewed a First Amendment to Interlocal Agreement for Drainage Channel Improvements and Maintenance, a copy of which is attached hereto as Exhibit "E." Following further discussion, and based on a motion by Director Little, seconded by Director Alford, the Board voted unanimously to: (i) approve the Engineers Report; (ii) approve minor changes to the Channel Improvement Plans; and (iii) approve the First Amendment to Interlocal Agreement for Channel Improvements and Maintenance.

DEVELOPER'S REPORT

The Board recognized Mr. Konopka who gave an update on the status of the proposed commercial development.

ATTORNEY'S REPORT

The attorney noted that he had nothing further to add.

There being no further business to come before the Board, upon a motion duly made, seconded, and approved unanimously, the meeting was adjourned.

PASSED, APPROVED AND ADOPTED this 24th day of September, 2026.

(DISTRICT SEAL)

Secretary, Board of Directors