HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 122
Minutes of Special Meeting of Board of Directors
September 8, 2026

The Board of Directors ("Board") of Harris County Municipal Utility District No. 122 ("District") met in special session at 1300 Post Oak Boulevard, Suite 2500, Houston, Harris County, Texas on September 8, 2026, in accordance with the duly posted notice of public meeting, and the roll was called of the duly constituted officers and members of said Board of Directors, as follows:

Joycelyn Barnes Reese, President
John R. Marshall, Vice President
James H. Ragan, Jr., Secretary
Sheila Butler, Assistant Secretary
Jerome Powell, Assistant Secretary

all of said persons were present, thus constituting a quorum.

Also present were John Howell of The GMS Group, L.L.C. ("GMS"); Patty Rodriguez of Bob Leared Interests, Inc. ("BLI"); Wesley Lay and Jordan Dunn of Quiddity Engineering LLC ("Quiddity"); and Abraham Rubinsky and Charlotte Griffiths of Schwartz, Page & Harding, L.L.P. ("SPH").

The President called the meeting to order and declared it open for such business as might regularly come before it.

PUBLIC COMMENTS

The Board began by opening the meeting for public comments. There being no public comments, the Board continued to the next item of business.

FINANCIAL ADVISOR'S RECOMMENDATION CONCERNING THE DISTRICT'S PROPOSED 2026 TAX RATE

The Board next recognized Mr. Howell and considered the Financial Advisor's recommendation concerning the District's proposed 2026 tax rate. Mr. Howell presented to and reviewed with the Board handouts entitled "2026 Tax Rate Setting Points for Discussion and Combined Debt Service Requirements" related to the proposed issuance of bonds by the District in 2027 to finance the District's Wastewater Treatment Plant Replacement Project (the "WWTP Project"), both of which were prepared by GMS for the District and which are attached thereto as **Exhibit A**, and discussed same in detail with the Board. He then discussed GMS' recommendation regarding the proposed 2026 debt service tax rate and maintenance tax rate with the Board, and advised that GMS is recommending a 2026 debt service tax rate of $0.06 per $100 of assessed valuation (the same as 2025), and a 2026 maintenance tax rate between $0.43 and $0.45 per $100 of assessed valuation. Mr. Howell advised that the highest total tax rate that the District can set without holding an election is $0.52. He then recommended that the District publish a total tax rate between $0.49 and $0.51 per $100 of assessed valuation. Mr. Rubinsky next advised the

Board that, pursuant to the Texas Water Code, the District is required to provide a notice containing certain tax-related information in connection with each meeting at which the adoption of a tax rate will be considered. Mr. Rubinsky further advised that the information to be included in the notice is set forth in the Water Code and includes the proposed tax rate to be adopted. He advised that the District must provide the notice by either (1) publishing it at least once in a newspaper having general circulation in the District at least seven days before the date of the meeting at which the tax rate will be adopted, or (2) mailing it to each owner of taxable property in the District, at the address shown on the most recently certified tax roll of the District, at least 10 days before the date of the meeting. After a thorough discussion on the matter, Director Marshall moved that the Board indicate its intention to set a 2026 debt service tax rate of $0.06 per $100 of assessed valuation and a 2026 maintenance tax rate of $0.44 per $100 of assessed valuation, resulting in a combined 2026 tax rate of $0.50 per $100 of assessed valuation, and that the District's Tax Assessor-Collector be authorized to publish notice of the District's intention to adopt a 2026 tax rate at its next meeting in the *Fort Bend Independent* in the form and as required by law. Director Ragan seconded said motion which unanimously carried.

Mr. Howell exited the meeting at this time.

Ms. Rodriguez exited the meeting at this time.

DISCUSSION REGARDING PROPOSED WWTP PROJECT AND PROPOSED ISSUANCE OF BONDS IN CONNECTION THEREWITH

The Board next considered the WWTP Project and the proposed issuance of bonds in connection therewith. Mr. Lay presented to and reviewed with the Board the Engineer's Opinion of Probable Construction Cost for Construction of 0.18 MGD WWTP Replacement, a copy of which is attached hereto as **Exhibit B**. Mr. Lay advised the Board that, including engineering fees and contingencies, the estimate cost of the WWTP Project is $12,988,000.

Mr. Lay then presented and reviewed a Preliminary Summary of Cost in connection with the District's proposed bond issue in the total principal amount of $15,025,000, a copy of which is also included in **Exhibit B**.

Mr. Lay next presented to and reviewed with the Board the Engineer's Scope Memo, which is attached hereto as **Exhibit C**, detailing the proposed scope, fee and schedule for engineering services for the WWTP Project. A discussion next followed concerning the proposed schedule for the WWTP Project and the proposed issuances of bonds to finance same. It was noted that, since the design of the WWTP Project is expected to take approximately 320 days ant the agency plan review and approval process an additional 110 days, it would not be in the District's best interest to proceed with the issuance of bonds for at least another year, provided the District has sufficient funds to pay for the initial design costs of the WWTP Project. The Board concurred that the initial costs can be paid from General Operating Fund reserves, subject to the District's right to replenish said funds from the proceeds of the future bond issue, if necessary. Following further discussion, Director Reese moved that the Board approve the Engineer's Scope Memo and authorize Quiddity to commence with the design of the WWTP Project. Director Butler seconded the motion, which unanimously carried.

ADOPTION OF RESOLUTION EXPRESSING OFFICIAL INTENT TO REIMBURSE OPERATING ACCOUNT

The Board next considered the adoption of a Resolution Expressing Official Intent to Reimburse Operating Account in connection with the proposed payment by the District of a portion of the costs of design associated with the WWTP Project, in an amount estimated not to exceed $1,237,000 out of the General Operating Account which the Board is considering reimbursing out of the proceeds of the District's proposed bond issuance. After discussion, it was moved by Director Reese, seconded by Director Ragan and unanimously carried, that the Resolution Expressing Official Intent to Reimburse Operating Account, attached hereto as **Exhibit D,** be passed and adopted by the Board.

ATTORNEY'S REPORT

The Board next considered the Attorney's Report. Mr. Rubinsky advised that he had nothing further of a legal nature to discuss that was not covered under another agenda item at this time.

CLOSED SESSION

The Board determined it would not be necessary to enter into Closed Session at this time.

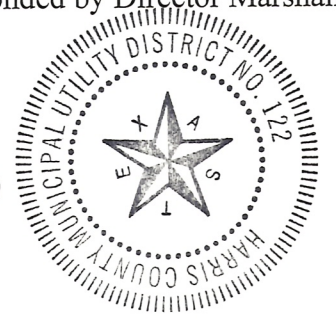
FUTURE AGENDA ITEMS

There were no additional matters requested for placement on the agenda for the Board's next meeting that had not already been discussed.

ADJOURNMENT

There being no further business to come before the Board, upon motion made by Director Reese, seconded by Director Marshall, and unanimously carried, the meeting was adjourned.

(SEAL)



Secretary

List of Attachments to
Harris County Municipal Utility District No. 122
Minutes of Meeting of September 8, 2026

Exhibit A	2026 Tax Rate Setting Points for Discussion and Combined Debt Service Requirements
Exhibit B	Engineer's Opinion of Probable Cost – WWTP Replacement Project
Exhibit C	2026 Engineer's Scope Memo
Exhibit D	Resolution Expressing Official Intent to Reimburse Operating Account in Connection with the Costs of Design of WWTP Project