FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 94
Minutes of Special Meeting of Board of Directors
March 25, 2026

The Board of Directors ("Board") of Fort Bend County Municipal Utility District No. 94 ("District") met at the Board's regular meeting place on March 25, 2026, in accordance with the duly posted notice of special meeting, and the roll was called of the duly constituted officers and members of said Board of Directors, as follows:

Sean Gutierrez, President
Cleo Holguin, Vice President
Fred Maynard, Secretary
Ken Bartling, Assistant Secretary
JoAnn Hartfiel, Assistant Secretary

and all of said persons were present, except for Directors Gutierrez and Hartfiel, thus constituting a quorum.

Also attending the meeting were Debbie Arellano of Bob Leared Interests ("BLI"); Diane Michaux of Municipal Accounts & Consulting, L.P. ("MAC"); Justin Abshire of Quiddity Engineering, LLC ("Quiddity"); Emily Peck of Forvis Mazars, LLP ("Forvis"); and Gina Free of Schwartz, Page & Harding, L.L.P. ("SPH").

Following the roll call, the Vice President called the meeting to order and declared it open for such business as might regularly come before the Board.

PUBLIC COMMENTS

The Board began by opening the meeting for public comments. There being no comments from the public, the Board continued to the next item of business.

APPROVE MINUTES

The Board considered approval of the minutes of its Board of Directors meeting held on November 20, 2025. After discussion of the minutes presented, Director Holguin moved that the minutes be approved, as presented. Director Maynard seconded said motion, which unanimously carried.

BOOKKEEPER'S REPORT

Ms. Michaux first presented to and reviewed with the Board a complimentary District Snapshot EVO report, a copy of which is included with **Exhibit A**.

Ms. Michaux presented to and reviewed with the Board the Bookkeeper's Report dated March 25, 2026, a copy of which is attached hereto as **Exhibit A**. She then presented to and

reviewed with the Board the Quarterly Investment Report for the period ended December 31, 2025, a copy of which is attached to the Bookkeeper's Report. After discussion, Director Bartling moved that (i) the Bookkeeper's Report be approved and that the disbursements identified therein be approved for payment, and (ii) the Quarterly Investment Report be approved and the District's Investment Officers be authorized to execute same on behalf of the Board and the District. Director Maynard seconded said motion, which unanimously carried.

UNCLAIMED PROPERTY

The Board considered authorizing the preparation of Unclaimed Property Reports as of March 1, 2026. Ms. Michaux presented correspondence advising that MAC does not have any unclaimed property as of March 1, 2026, a copy of which included under **Exhibit A**. Ms. Arellano advised that BLI does not have any unclaimed property to report as well. It was noted that no additional Board action is required at this time.

APPROVAL OF AUDIT REPORT FOR FISCAL YEAR ENDED DECEMBER 31, 2025

The Board next considered the District's audit report for its fiscal year ended December 31, 2025. In connection therewith, Ms. Peck reviewed with the Board a draft of the District's audit report, a copy of which is attached hereto as **Exhibit B**. After discussion, concerning the audit presented, Director Holguin moved that (i) the audit report for the District's fiscal year ended December 31, 2025, be approved, subject to final review and comment by SPH, (ii) the President be authorized to execute the Annual Filing Affidavit on behalf of the Board and the District, and (iii) the audit report and Annual Filing Affidavit be filed with the Texas Commission on Environmental Quality. Director Maynard seconded said motion, which unanimously carried.

In connection with the District's audit, Ms. Peck next presented to and reviewed with the Board a draft Management Letter prepared by Forvis, concerning the Board's internal controls over financial reporting ("Management Letter") and the response prepared by SPH on behalf of the Board and the District ("Management Response"), which is included in the Management Letter. A copy of the Management Letter is included as part of **Exhibit B**. After discussion, it was moved by Director Holguin, seconded by Director Maynard and unanimously carried, that the draft Management Response be approved, as presented, and that the same be included in the final Management Letter.

AUTHORIZE PREPARATION AND FILING OF CONTINUING DISCLOSURE REPORT

The Board next considered the preparation of the Annual Financial and Operating Report ("Continuing Disclosure Report") in connection with the District's outstanding bonds. In connection therewith, Ms. Free requested the Board's authorization for McCall Parkhurst & Horton ("MPH"), the District's continuing disclosure counsel, to prepare and submit said Continuing Disclosure Report to the appropriate entities on behalf of the District. After discussion, Director Holguin moved that the Board authorize MPH to prepare said Continuing Disclosure Report and to file same with the appropriate entities. Director Maynard seconded the motion, which carried unanimously.

TAX ASSESSOR-COLLECTOR'S REPORT

Ms. Arellano presented the Tax Assessor-Collector's Report for the months of November 2025, December 2025, January 2026 and February 2026, copies of which are attached hereto as **Exhibit C**. After discussion, it was moved by Director Holguin, seconded by Director Maynard, and unanimously carried, that said Tax Assessor-Collector's Reports be approved as presented, and that the disbursements listed therein be approved for payment.

RESOLUTION CONCERNING EXEMPTIONS FROM TAXATION

Ms. Free presented to and reviewed with the Board the Tax Exemption Analysis prepared by Masterson Advisors LLC, a copy of which is attached hereto as **Exhibit D**. Ms. Free then outlined for the Board the various tax exemptions available for the District, including the exemptions provided for by Article VIII, Section 1-b of the Texas Constitution, and Sections 11.13, 11.184 and 11.142 of the Tax Code, as amended. She advised that under said provisions, the District may provide for the exemption of up to 20% (but not less than $5,000, if granted) of the market value of residential homestead improvements for the year 2026, and the District may also exempt residential homesteads of persons who are under a disability for purposes of payment of disability insurance benefits under the Federal Old Age, Survivors and Disability Insurance Act, or its successor, or persons sixty-five years of age or older from ad valorem taxes levied by the District during the calendar year 2026, and, if any such exemptions are granted, they must be for not less than $3,000 of the market value of such homesteads. After further discussion of the matter, Director Holguin moved that (i) the District not grant the residential homestead exemption from ad valorem taxes levied by the District during the calendar year 2026, (ii) the District grant an exemption for persons under a disability or sixty-five years of age or older in the amount of $17,500 from ad valorem taxes levied by the District during the calendar year 2026, and (iii) the Resolution attached hereto as **Exhibit E** relative to same be approved and adopted by the Board and District. Director Maynard seconded said motion, which carried unanimously.

RESOLUTION AUTHORIZING AN ADDITIONAL PENALTY ON DELINQUENT PERSONAL PROPERTY TAXES

The Board considered the adoption of a Resolution Authorizing an Additional Penalty on Delinquent Personal Property Taxes, attached hereto as **Exhibit F**. Ms. Free advised the Board that it is authorized pursuant to Section 33.11 of the Texas Tax Code, as amended, to impose, under certain conditions, an additional penalty not to exceed twenty percent (20%) of the total taxes, penalty and interest due to the District on personal property accounts that become delinquent after February 1st of a year and that remain delinquent sixty (60) days after said date, as more fully described in said Resolution. After discussion, it was moved by Director Holguin, seconded by Director Maynard and unanimously carried, that the Resolution Authorizing an Additional Penalty on Delinquent Personal Property Taxes be adopted by the Board, and that Perdue, Brandon, Fielder, Collins & Mott L.L.P. ("Perdue") be authorized to proceed with the collection of the District's 2026 delinquent personal property accounts following proper notice as provided in said Resolution, including the filing of lawsuits, as necessary.

RESOLUTION AUTHORIZING AN ADDITIONAL PENALTY ON DELINQUENT REAL PROPERTY TAXES

The Board considered the adoption of a Resolution Authorizing an Additional Penalty on Delinquent Real Property Taxes. Ms. Free advised the Board that it is authorized pursuant to Section 33.07 of the Texas Tax Code, as amended, to impose, under certain conditions on July 1, an additional penalty not to exceed twenty percent (20%) of the total taxes, penalty and interest due the District on taxes that remain delinquent as of July 1 of the year in which they became delinquent. After further discussion, it was moved by Director Holguin, seconded by Director Maynard, and unanimously carried, that the Resolution Authorizing an Additional Penalty on Delinquent Real Property Taxes, a copy of which is attached hereto as **Exhibit G**, be adopted by the District, and that Perdue be authorized to proceed with the collection of the District's 2026 delinquent real property tax accounts on July 1, 2026, subject to proper notice having been given as provided in said Resolution, including the filing of lawsuits as necessary.

DELINQUENT TAX COLLECTIONS

Ms. Free presented to and reviewed with the Board a Delinquent Tax Attorneys Report dated March 5, 2026, attached hereto as **Exhibit H**, from Perdue. It was noted that no Board action was required at this time. The Board recognized that no action was necessary at this time in connection with Perdue's report.

ENGINEER'S REPORT AND UTILITY COMMITMENTS

Mr. Abshire then presented to and reviewed with the Board the Engineer's Report dated March 25, 2026, a copy of which is attached hereto as **Exhibit I**. It was noted that no Board action was required at this time.

SUBMISSION OF DISTRICT INFORMATION TO TEXAS COMPTROLLER OF PUBLIC ACCOUNTS

Ms. Free next reminded the Board that, pursuant to provisions of Chapter 403, Government Code, and Chapter 203, Local Government Code, the District is required to submit certain information to the Texas Comptroller of Public Accounts (the "Comptroller") on an annual basis for inclusion in the Special Purpose District Public Information Database. Ms. Free then recommended that, Forvis, the District's auditor, be authorized to prepare and submit the information on behalf of the District prior to the deadline of April 1, 2026. Following discussion, Director Holguin moved, Director Maynard seconded, and it was unanimously carried that Forvis be authorized to prepare the required information and submit same to the Comptroller for inclusion in the Special Purpose District Public Information Database.

APPROVE PREVAILING WAGE RATES FOR CONSTRUCTION PROJECTS

Ms. Free presented to the Board for review and approval a Resolution Adopting Prevailing Wage Rate Scale for Construction Projects, a copy of which is attached hereto as **Exhibit J**. She reviewed various provisions of the Resolution with the Board. Ms. Free advised the Board that

the District previously adopted the wage rates for Fort Bend County, and noted that Quiddity is recommending that the District adopt the Department of Labor's updated wage rates for Fort Bend County effective January 1, 2026. After discussion, Director Maynard moved that the Board adopt the Resolution with Exhibit "A" to same reflecting the wage rates for the Department of Labor for Fort Bend County, and that the President and the Secretary be authorized to execute and attest same on behalf of the Board and the District. Director Maynard seconded said motion, which unanimously carried.

AUTHORIZE COMPLETION, EXECUTION AND FILING WITH THE SECRETARY OF STATE OF A VOTING SYSTEM ANNUAL FILING FORM

The Board considered authorizing the completion, execution and filing with the Secretary of State of a Voting System Annual Filing Form relative to District elections. Ms. Free advised that pursuant to the Texas Election Code, each political subdivision in the State of Texas is required to complete and file said Form with the Secretary of State's office. After discussion, Director Holguin moved that SPH be authorized to complete and execute the Voting System Annual Filing Form and to file same with the Secretary of State's Office on behalf of the Board and the District. Director Maynard seconded said motion, which carried unanimously.

RENEWAL OF DISTRICT INSURANCE COVERAGES

The Board considered the review of proposals for renewal of the District's insurance coverages for the term expiring March 31, 2026. In that regard, Ms. Free reviewed with the Board a renewed proposal received from the District's current insurance broker, Arthur J. Gallagher & Co., a copy of which is attached hereto as **Exhibit K**. After discussion on the matter, Director Holguin moved that the proposal be accepted by the Board and that the President be authorized to execute such proposal on behalf of the Board and the District. Director Maynard seconded said motion, which unanimously carried.

SUPPLEMENTAL AGENDA

The Board considered cancellation of the Directors Election called for May 2, 2026. Ms. Free advised that, in accordance with Subchapter C, Chapter 2 of the Texas Election Code, the District may cancel the Directors Election if each candidate whose name is to appear on the ballot and/or has registered as a write-in candidate is unopposed as of 5:00 p.m. on February 17, 2026. In such case, the Board may declare the unopposed candidates to be elected. In that regard, there was presented to the Board a certificate of the Secretary declaring all candidates unopposed. Ms. Free then presented and reviewed the Order Declaring Candidates Elected, attached hereto as **Exhibit L**. After discussion, Director Holguin moved that the Order be adopted by the Board declaring Sean Gutierrez and Ken Bartling elected Directors of the District, each to serve a term of four years or until a successor is duly elected or appointed, that the Vice President be authorized to execute and the Secretary to attest same on behalf of the Board and the District, and that the Directors Election called for May 2, 2026, be cancelled. Director Maynard seconded said motion, which unanimously carried

ATTORNEY'S REPORT

The Board considered the Attorney's Report. Ms. Free advised that she had nothing further to discuss with the Board of a legal nature which was not covered under specific agenda items.

FUTURE AGENDA ITEMS

The Board considered items for placement on future agendas. After consideration on the matter, no specific items, other than routine and ongoing matters were requested.

ADJOURNMENT OF MEETING

There being no further business to come before the Board, Director Holguin moved that the meeting be adjourned. Director Maynard seconded said motion, which unanimously carried.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 94
TEXAS

Fred Maynard
Secretary
Board of Directors

LIST OF ATTACHMENTS TO MINUTES

Exhibit A	Bookkeeper's Report
Exhibit B	Draft Audit Report and Management Letter and Management Response
Exhibit C	Tax Assessor-Collector's Reports
Exhibit D	Tax Exemption Analysis prepared by Masterson
Exhibit E	Resolution Concerning Exemptions from Taxation
Exhibit F	Resolution Authorizing An Additional Penalty on Delinquent Personal Property Taxes
Exhibit G	Resolution Authorizing An Additional Penalty on Delinquent Real Property Taxes
Exhibit H	Delinquent Tax Attorney Report
Exhibit I	Engineering Report
Exhibit J	Resolution Adopting Prevailing Wage Rate Scale for Construction Projects
Exhibit K	Insurance Proposal for the term 2026 through 2027 (AJG)
Exhibit L	Order Declaring Candidates Elected